# AGENDA

REGULAR MEETING OF THE INVESTMENT OVERSIGHT COMMITTEE (IOC)
AND
REGULAR MEETING OF THE AUDIT OVERSIGHT COMMITTEE (AOC)

**Thursday, August 13, 2026 at 10:30 A.M.**

County Conference Center
425 West Santa Ana Boulevard, Santa Ana, CA 92701

## Committee Members

| | |
|---|---|
| Second District Representative, Chair | Tim Johnson, CPA |
| Third District Representative, Vice Chair | Mark Wille, CPA |
| First District Representative | Jason Schmitt |
| Fourth District Representative | Larry Himmel |
| Fifth District Representative | Yvonne Rowden |
| Board of Supervisors Representative (BOS Chair) | Supervisor Doug Chaffee |
| Board of Supervisors Representative (BOS Vice Chair) | Supervisor Katrina Foley |
| County Executive Officer (Interim) | KC Roestenberg |
| County Superintendent of Schools Representative (IOC Member Only) | Dr. Stefan Bean |

## Non-Voting Members

| | |
|---|---|
| Auditor-Controller | Andrew Hamilton, CPA |
| Treasurer-Tax Collector | Shari Freidenrich, CPA |
| Internal Audit Director | Aggie Alonso, CPA |

## Staff

| | |
|---|---|
| County Counsel | Ronnie Magsaysay |
| Clerk | Valerie Sanchez |

This agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. If you would like to speak during public comments, raise your hand when indicated by the Chair. When addressing the Committees, please state your name (or pseudonym) for the record. Public Comments may also be submitted electronically to comments@cob.oc.gov. All supporting documentation is available for public review 72 hours before the meeting. Documents are available online at https://iad.oc.gov/oversight-committees/agendas-and-minutes

In compliance with the Americans with Disabilities Act (ADA) and County Language Access Policy, those requiring ADA accommodation and/or interpreter services for this meeting should notify the Clerk of the Board 72 hours prior to the meeting at (714) 834-2206. Requests received less than 72 hours will still receive every effort to reasonably fulfill in the time provided.

Call to Order

Roll Call

Public Comments
*At this time, members of the public may address the Committees on any matter appearing on the agenda or not on the agenda but within the subject matter jurisdiction of the Committees.*

Committee Member Comments
*At this time, Committee members may make comments, request information or suggest future agenda items, and ask questions of, or give direction to staff, provided that no action may be taken on off-agenda items unless authorized by law.*

| | **General Committee Matters** | **Speaker** |
|---|---|---|
| 1. | Approve minutes of May 14, 2026 Regular Meeting | Tim Johnson, CPA<br>Chair |
| | **Investment Oversight Committee Matters** | **Speaker** |
| 2. | Receive and File Orange County Investment Fund Quarterly Report for Quarter Ended June 30, 2026 | Dana Schultz<br>Chief Investment Officer |
| 3. | Receive and File Compliance Monitoring Reports of Investment Portfolio for Quarters ended September 30, 2025 and December 31, 2025 | Dana Schultz<br>Chief Investment Officer |
| 4. | Receive and File Annual Compliance Audit for FY Ending June 30, 2024 | Shari Freidenrich<br>Treasurer-Tax Collector |
| 5. | Direct an Annual Audit be Conducted to Determine the County's Compliance with the Orange County Investment Policy | Kim Engelby<br>Chief Financial Officer |
| 6. | Receive Update on Compliance Incident Involving Funds Held on Deposit Uncollateralized at Northern Trust Custodial Bank | Ronnie Magsaysay<br>Senior Deputy County Counsel |
| 7. | Investment Updates | Kim Engelby<br>Chief Financial Officer |

| | Audit Oversight Committee Matters | Speaker |
|---|---|---|
| 8. | Receive and File Report on Required Communication from External Auditors | Katherine V. Lai, CPA<br>Partner<br>Crowe LLC |
| 9. | Approve Internal Audit Department Quarterly Status Report (including Performance Audits) and Approve Executive Summary of Internal Audit Reports for Quarter Ended June 30, 2026 | Jose Olivo, CIA CISA<br>Deputy Director<br>Internal Audit Department |
| 10. | Approve External Audit Activity Quarterly Status Report for Quarter Ended June 30, 2026, and Receive Report on Status of External Audit Recommendations Implementation | Aggie Alonso, CPA<br>Director<br>Internal Audit Department |
| 11. | Receive Update on Internal Audit Staffing and Resources | Aggie Alonso, CPA<br>Director<br>Internal Audit Department |
| 12. | Receive Report on Internal Audit Department's Independence | Aggie Alonso, CPA<br>Director<br>Internal Audit Department |
| 13. | Receive Update on Corrective Actions Taken on Single Audit Findings | Kim Engelby<br>Chief Financial Officer<br>County Executive Office |
| 14. | Receive and File Quarterly Status Report of Auditor-Controller Mandated Audits for Quarter Ended June 30, 2026 | Rodrigo Martinez, CIA, CISA<br>Audit Manager<br>Auditor-Controller |
| 15. | Receive and File 2025 Orange County Fraud Hotline Annual Report | Patrick Bruso<br>Senior Deputy County Counsel |
| 16. | Receive Update on County Performance Measures for Department and Contractors | Kim Engelby<br>Chief Financial Officer<br>County Executive Office |
| 17. | Receive Update on ERP Implementation | Andrew Hamilton, CPA<br>Auditor-Controller |
| 18. | Receive and File County IT Projects Quarterly Progress Report | Ed Althof<br>Interim Chief Information Officer |

| | |
|---|---|
| 19. Discuss Annual Comprehensive Financial Report (ACFR) Special Meeting/Training | Tim Johnson, CPA<br>Chair |

**<u>ADJOURNMENT</u>**

**<u>NEXT MEETING</u>**
Regular Meeting, Thursday, November 12, 2026, 10:30 A.M.

# Agenda Item 1

# SUMMARY ACTION MINUTES

**REGULAR MEETING**
**INVESTMENT OVERSIGHT COMMITTEE (IOC)**
**AND**
**AUDIT OVERSIGHT COMMITTEE (AOC)**

Thursday, May 14, 2026, 10:30 A.M.

County Administration South
County Conference Center
601 N. Ross St., Room 104/106
Santa Ana, CA 92701

**Committee Members**

| | |
|---|---|
| Second District Representative, Chair | Tim Johnson, CPA |
| Third District Representative, Vice Chair | Mark Wille, CPA |
| First District Representative | Jason Schmitt |
| Fourth District Representative | Larry Himmel |
| Fifth District Representative, | Yvonne Rowden |
| Board of Supervisors Chair | Supervisor Doug Chaffee |
| Board of Supervisors Vice Chair | Supervisor Katrina Foley |
| County Executive Officer | Michelle Aguirre |
| County Superintendent of Schools Representative | Dr. Stefan Bean (IOC Member Only) |

**Non-Voting Members**

| | |
|---|---|
| Auditor-Controller | Andrew Hamilton, CPA |
| Treasurer-Tax Collector | Shari Freidenrich, CPA |
| Internal Audit Director | Aggie Alonso, CPA |

**Staff**

| | |
|---|---|
| County Counsel | Ronnie Magsaysay |
| Clerk | Valerie Sanchez |

ATTENDANCE: Engelby (Proxy for Aguirre), Bean, Jabbar (Proxy for Chaffee), Foley, Himmel, Johnson, Rowden, Schmitt and Wille

ABSENT: Aguirre and Chaffee (represented by proxy)

# SUMMARY ACTION MINUTES

**CALL TO ORDER**
The Chair called the meeting to order at 10:32 a.m.

**ROLL CALL**
The Clerk called the roll and confirmed quorum

**PUBLIC COMMENTS**
None

**COMMITTEE MEMBERS COMMENTS**

Andrew Hamilton, Auditor Controller – Thanked Eide Bailly for many years of partnership and introduced Crowe LLP under new contract for independent auditing services.

Shari Freidenrich, Treasurer-Tax Collector (TTC) – Provided a statement regarding the transfer of 9 positions from TTC to the CEO is unlawful and threatens the ability of TTC to carry out its fiduciary duties.

Kim Engleby, County Financial Officer (Proxy for Aguirre) – Clarified that the Board of Supervisors has investment authority over County investment funds and they elected not to delegate that authority to the TTC as they had in years past, and the positions transferred to CEO are those that support the County's investment activities.

**GENERAL COMMITTEE MATTERS**

1. New Committees Member welcome and introduction

   **The Committees welcomed Jason Schmitt, the new First District Representative**

2. Approve Minutes of February 5, 2026, Regular Meeting

   **On the motion of Mark Wille, seconded by Dr. Stephen Bean, the Committees approved the minutes as recommended**

**INVESTMENT OVERSIGHT COMMITTEE MATTERS**

3. Receive and File Quarterly Report on the County Treasury and Investments for Quarter Ended March 31, 2026

   **Received and filed**

4. Receive update on Schedule of Assets held by County Treasury for Quarter ended March 31, 2026

   **Received update**

**AUDIT OVERSIGHT COMMITTEE MATTERS**

5. Receive and File Report on Required Communication from External Auditors

   **Received and filed**

6. Approve Internal Audit Department Quarterly Status Report (including Performance Audits) and Approve Executive Summary of Internal Audit Reports for Quarter Ended March 31, 2026

   **On the motion of Mark Wille, seconded by Yvonne Rowden, the Committee approved as recommended**

7. Approve External Audit Activity Quarterly Status Report for Quarter Ended March 31, 2026, and Receive and File Report on Status of External Audit Recommendations Implementation

   **On the motion of Mark Wille, seconded by Larry Himmel, the Committee approved as recommended**

8. Receive Update on Internal Audit Staffing and Resources

   **Received update**

9. Receive and File Quarterly Status Report of Auditor-Controller Mandated Audits for Quarter Ended March 31, 2026

   **Received and filed**

10. Receive Update on ERP Implementation

    **Received update**

11. Receive and File County IT Projects Quarterly Progress Report

    **Received and filed**

**ADJOURNMENT** 12:47 P.M.

**NEXT REGULAR MEETING:** Thursday, August 13, 2026, at 10:30 A.M.

# Agenda Item 2

# Orange County Investment Fund

Quarterly Report | Apr-Jun 2026

## *County Executive Office*

**Memorandum**

August 4, 2026

To: Chairman Doug Chaffee, Supervisor, Fourth District
Members, Board of Supervisors

From: KC Roestenberg, Interim County Executive Officer

Subject: Orange County Investment Fund Report for the Quarter ended June 30, 2026

The attached investment report contains information for the Orange County Treasury Pool (Pool) for the quarter ended June 30, 2026. The body of the report contains charts and tables that provide a high-level overview of the Pool (which consists of County and school funds), including market value, performance, investment types, their maturities and compliance with the County's Investment Policy approved by the Board of Supervisors on December 16, 2025. The detailed investment inventory and transaction information are contained in the appendix section for reference. The monthly report provides highly summarized information through charts, tables, and highlights, while the quarterly report includes additional analysis of economic factors, performance, and trends.

The primary objectives of a public fund fiduciary shall be to safeguard the principal, meet liquidity needs and to achieve a return on the funds under its control. Below are some highlights from the quarterly report demonstrating commitment to meeting these objectives:

- The market value of the Pool on June 30, 2026, was $15.6 billion, which is $533 million lower than the prior quarter due to apportionments and typical cash flows for this time of year.
- Over 81.5% of investments are in US Treasury or US Government Agency securities.
- The Pool earned a net yield of 3.99% in June 2026, which is above the 90-day Treasury Bill of 3.87% at the end of the month. Total interest earned in the quarter was $166.8 million and $639.7 million for Fiscal Year (FY) 2025-26.
- The Fitch credit rating for the Pool, which was reaffirmed on April 14, 2026, is AAAf and S1, which is the highest rating possible, indicating a very low sensitivity to market risk.
- The weighted average maturity as of June 30, 2026, is 709 days, and the Pool maintains adequate liquidity to meet the next six months of projected cash flow requirements.
- All investments are marked to market daily to determine their fair value. As of June 30, 2026, the Pool's Net Asset Value (NAV) was 0.9968, which is below the County's Investment Policy target of 0.9975. There is no impact on the Pool's ability to meet forecasted cash outflows and this does not indicate a loss of principal. The Pool is managed using a hold-to-maturity strategy and temporary changes in market value are to be expected and reverse as securities mature.

ECONOMIC UPDATE

The U.S. economy showed mixed but generally resilient economic conditions during the second quarter of 2026, with employment strengthening while inflation edged higher.

- Employment increased by an average of 111,000 per month, higher than the previous quarter's average of 73,000 (revised) per month.
- The annual inflation rate was 3.5% for the 12 months ending in June, up from 3.3% at the end of the previous quarter.
- The Federal Open Market Committee maintained the federal funds target range at 3.50% - 3.75% during the quarter.
- The unemployment rate was 4.2% (Bloomberg survey: 4.3%) at the end of the quarter, which decreased by 0.1% from the end of the previous quarter.
- The Empire State Manufacturing Index improved to 5.7 (Bloomberg survey: 13.7) from -0.2 in the previous quarter, while the Philadelphia Fed Index decreased to 10.3 (Bloomberg survey: 10.0) from 18.1 at the end of the previous quarter. The Federal Reserve uses these indexes as regional indicators of manufacturing activity, with positive readings signaling economic expansion.
- The 90-day Treasury Bill yield increased to 3.87% from 3.70%. The two-year Treasury Note yield increased to 4.14% from 3.79%, while the 10-year Treasury Bond yield increased to 4.44% from 4.30%.

INVESTMENT INTEREST YIELDS AND FORECAST

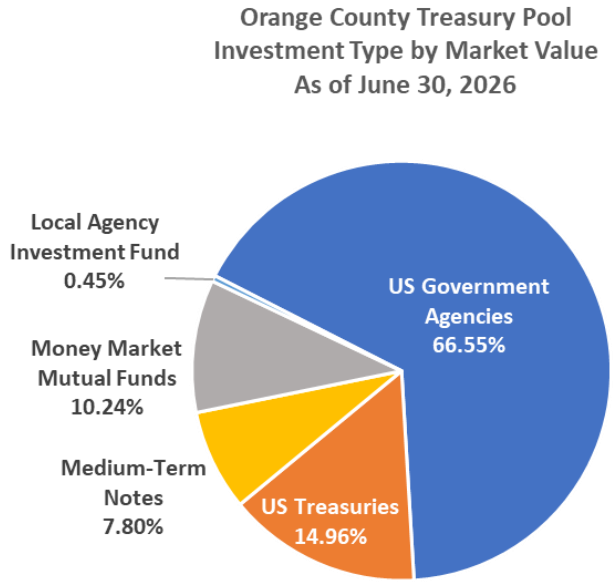
The net yield for FY 2025-26 was 3.99% with the gross yield at 4.02%. We expect to provide forecasted gross and net yields and the estimated investment administrative fee for FY 2026-27 in the Monthly Investment Report for July 2026.

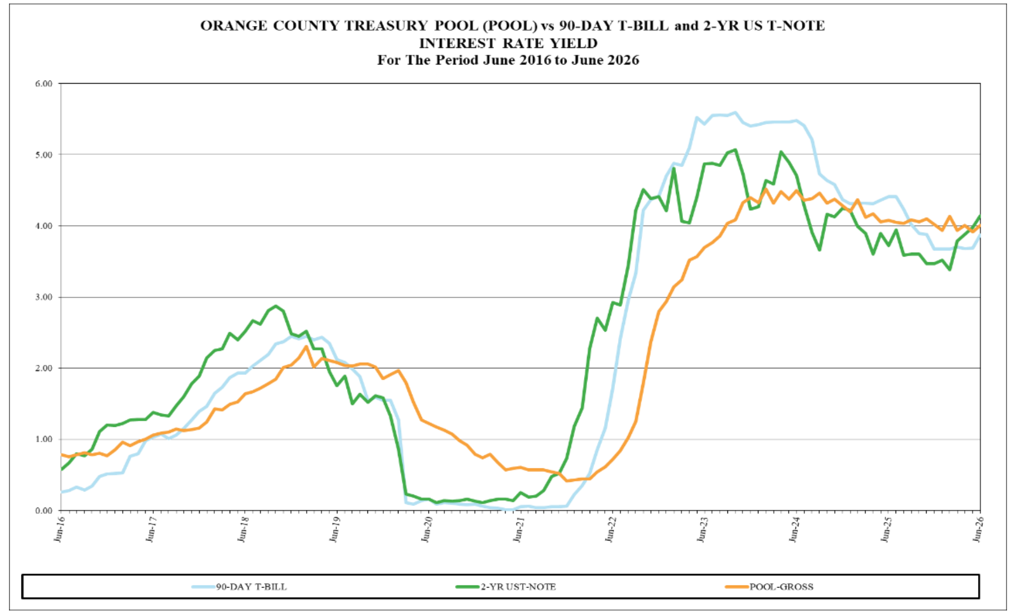
COMPLIANCE SUMMARY

The OCTP and CCCD Bond Proceeds Account experienced no investment compliance exceptions during the quarter ended June 30, 2026.

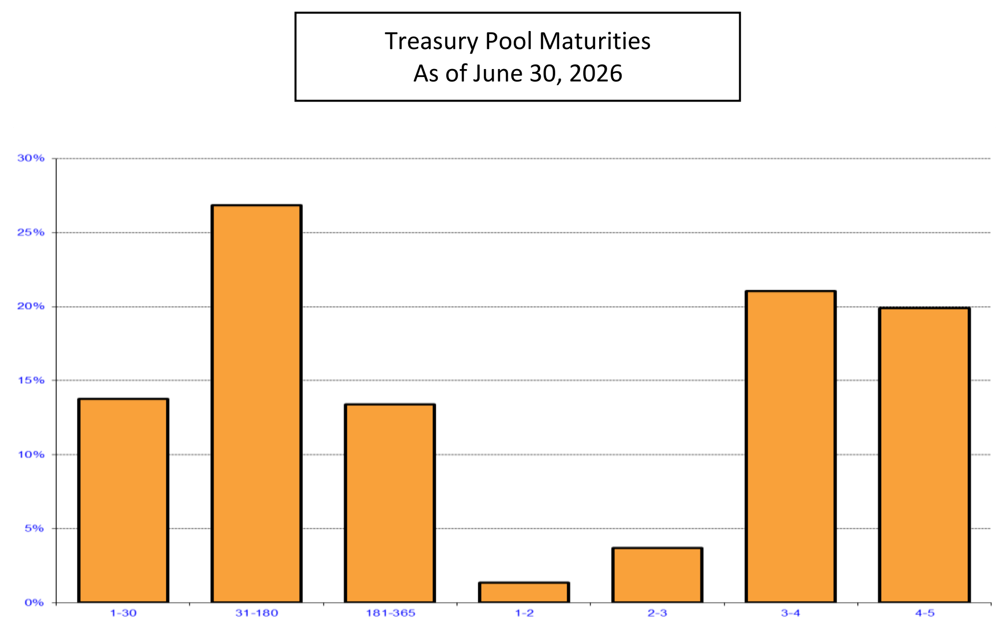
Enclosure

# SUMMARY OF INVESTMENTS IN TREASURY POOL



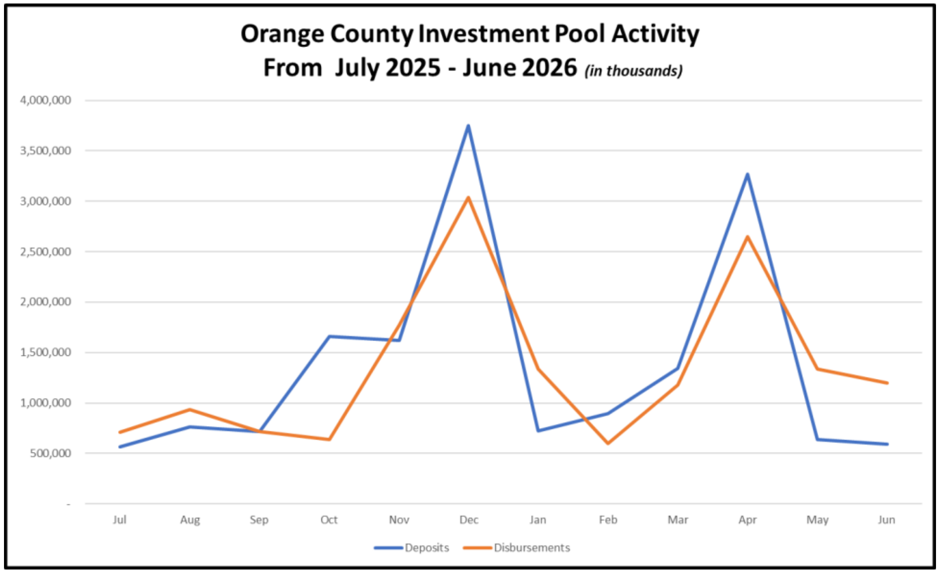

| Investment Type | As of March 31, 2026 Amount (000) | | As of March 31, 2026 % | As of June 30, 2026 Amount (000) | | As of June 30, 2026 % |
|---|---|---|---|---|---|---|
| US Government Agencies | $ | 11,595,210 | 71.97% | $ | 10,367,952 | 66.55% |
| US Treasuries | | 3,325,116 | 20.64% | | 2,330,143 | 14.96% |
| Medium-Term Notes | | 598,415 | 3.71% | | 1,214,961 | 7.80% |
| Money Market Mutual Funds | | 523,078 | 3.25% | | 1,594,874 | 10.24% |
| Local Agency Investment Fund | | 70,000 | 0.43% | | 70,396 | 0.45% |
| **Total** | **$** | **16,111,819** | **100.00%** | **$** | **15,578,326** | **100.00%** |




Clockwise from top left:

1. The market value of assets broken down by investment type.
2. Historical interest rate yield for the Pool compared to the 90-day Treasury Bill and the two-year US Treasury Note. As of June 30, 2026, the yields for the 90-day Treasury Bill and Two-Year Notes were 3.87% and 4.14% respectively, compared to the Pool's gross yield 4.01%.
3. Pool maturity distribution broken down by timeframe.

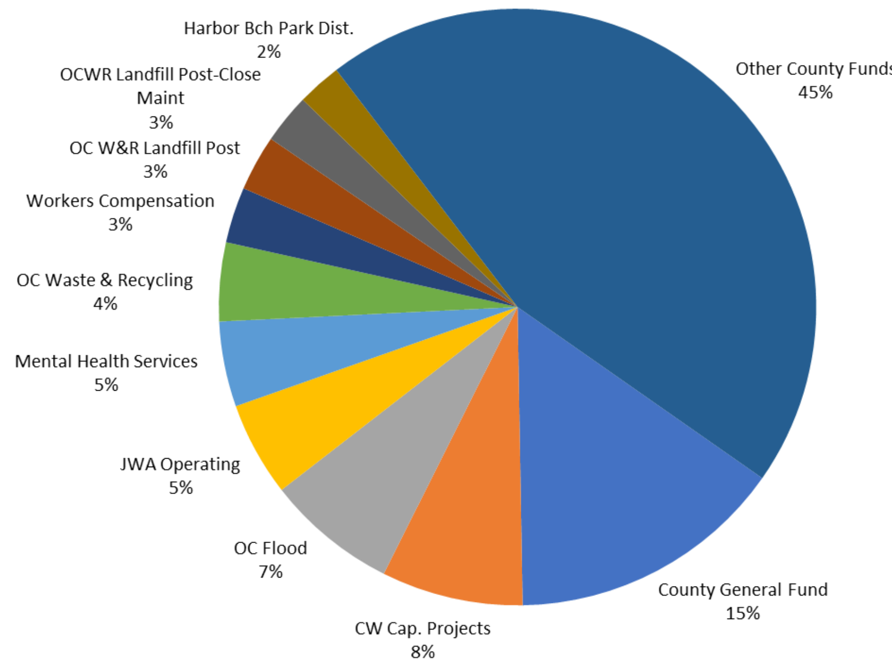
# ORANGE COUNTY INVESTMENTS




The activity of the County's portion of the Pool is illustrated in the adjacent graph.

Deposits primarily consist of property tax collections received predominantly in December and April. Disbursements are primarily County payroll, retirement contributions and tax apportionments to other taxing entities.

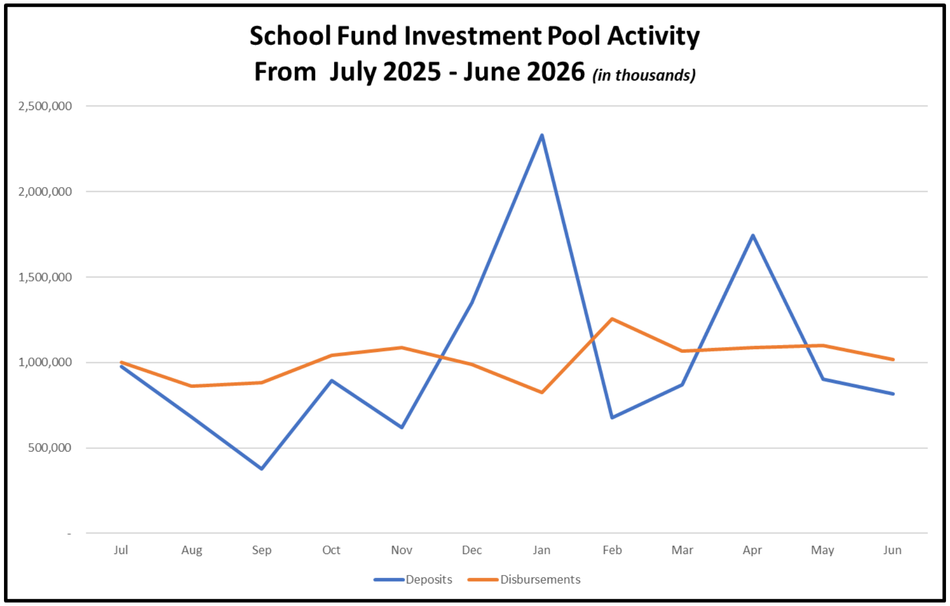
**Top Ten Orange County Pool Participants**
**As of June 30, 2026**




## Top Ten Orange County Pool Participants

| Fund Name | Cash Balance (in thousands) March 31, 2026 | June 30, 2026 |
|---|---|---|
| County General Fund | $ 845,109 | $ 1,114,968 |
| CW Cap. Projects | 378,231 | 569,431 |
| OC Flood | 480,264 | 527,633 |
| JWA Operating | 362,943 | 379,917 |
| Mental Health Services | 322,723 | 343,002 |
| OC Waste & Recycling | 265,418 | 317,010 |
| Workers Compensation | 233,152 | 224,620 |
| OC W&R Landfill Post | 222,345 | 224,302 |
| OCWR Landfill Post-Close Maint | 190,751 | 200,091 |
| Harbor Bch Park Dist. | 152,653 | 177,955 |
| Other County Funds | 4,663,763 | 3,350,751 |
| **Total** | **$ 8,117,352** | **$ 7,429,680** |

# SCHOOL FUND INVESTMENTS

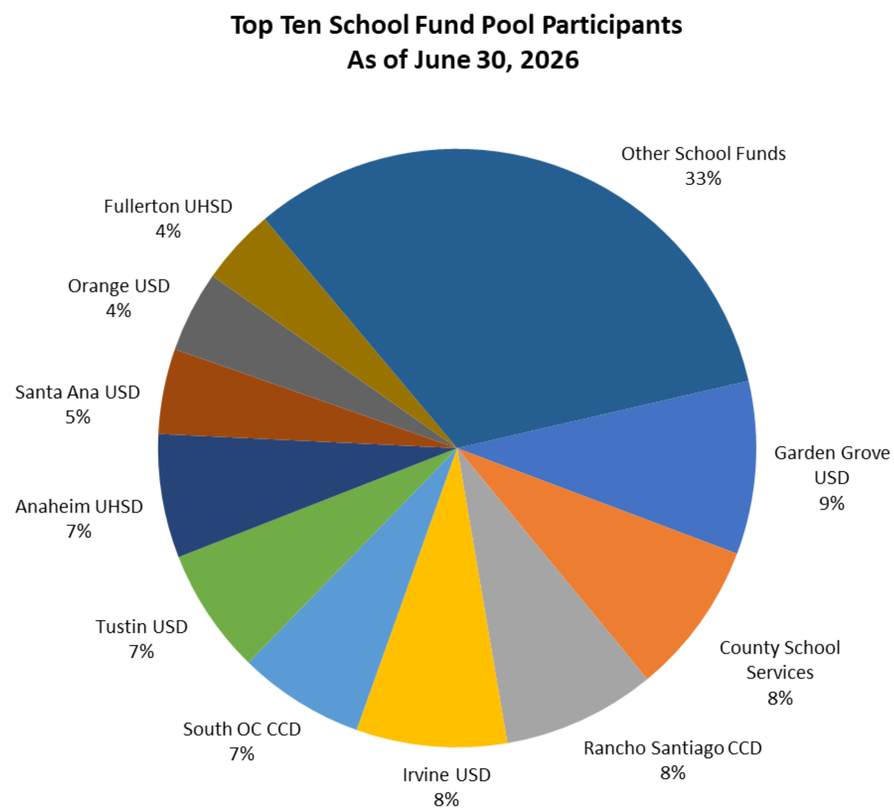



The activity of the School's portion of the Pool is illustrated in the adjacent graph.

Deposits primarily consist of property tax collections received predominantly in December and April. Disbursements are primarily school district payroll and retirement contributions.

## Top Ten School Pool Participants

| District Name | Cash Balance (in thousands) March 31, 2026 | June 30, 2026 |
|---|---|---|
| Garden Grove USD | $ 761,931 | $ 768,330 |
| County School Services | 678,723 | 681,922 |
| Rancho Santiago CCD | 738,755 | 680,098 |
| Irvine USD | 632,451 | 669,549 |
| South OC CCD | 531,467 | 561,066 |
| Tustin USD | 522,752 | 557,047 |
| Anaheim UHSD | 537,061 | 550,061 |
| Santa Ana USD | 386,262 | 378,153 |
| Orange USD | 355,743 | 361,484 |
| Fullerton UHSD | 239,485 | 339,026 |
| Other School Funds | 2,491,825 | 2,589,614 |
| **Total** | **$ 7,876,455** | **$ 8,136,350** |



**ORANGE COUNTY INVESTMENT FUND (OCIF)**
**ORANGE COUNTY TREASURY POOL AND BOND PROCEEDS**
**FOR THE QUARTER ENDED JUNE 30, 2026**

| TREASURY POOL INVESTMENT STATISTICS[1] | | | | | |
|---|---|---|---|---|---|
| DESCRIPTION | BALANCES | APRIL | MAY | JUNE | QUARTERLY AVERAGES |
| Orange County Treasury Pool (Pool) | Market Value[1,2] | $17,352,465,912 | $16,448,876,509 | $15,578,326,379 | **$16,459,889,600** |
| | Cost (Capital) | $17,242,932,555 | $16,368,187,132 | $15,533,807,209 | **$16,381,642,299** |
| | Average Balance | $17,466,129,301 | $16,650,279,621 | $15,850,706,260 | **$16,655,705,061** |
| | Book Value | $17,362,651,240 | $16,477,183,835 | $15,628,406,081 | **$16,489,413,719** |
| | **STATISTICS** | | | | |
| | Duration (years) | 1.37 | 1.53 | 1.61 | **1.50** |
| | Gross Yield[3] | 4.01% | 3.91% | 4.01% | **3.98%** |
| | Net Asset Value (NAV)[4] | 0.9994 | 0.9983 | 0.9968 | **0.9982** |
| **BOND PROCEEDS ACCOUNT STATISTICS[1]** | | | | | |
| **DESCRIPTION** | **BALANCES** | **APRIL** | **MAY** | **JUNE** | **QUARTERLY AVERAGES** |
| CCCD Series 2017E Bonds (CCCD) | Market Value[2] | $23,998,719 | $24,021,387 | $24,007,147 | **$24,009,084** |
| | Cost (Capital) | $26,105,939 | $26,198,339 | $26,220,889 | **$26,175,056** |
| | Monthly Avg Balance | $26,106,107 | $26,171,769 | $26,208,762 | **$26,162,213** |
| | Book Value | $24,921,315 | $25,005,336 | $25,019,387 | **$24,982,013** |
| | **STATISTICS** | | | | |
| | Gross Yield | 3.14% | 3.07% | 3.14% | **3.12%** |
| | Net Asset Value (NAV) | 0.9630 | 0.9607 | 0.9595 | **0.9611** |

| ORANGE COUNTY INVESTMENT FUND TOTALS[1] | | | | |
|---|---|---|---|---|
| | APRIL | MAY | JUNE | QUARTERLY AVERAGES |
| **COUNTY TREASURY ASSETS (Valued at Cost)** | | | | |
| **Treasury Pool Investments** | $17,242,932,555 | $16,368,187,132 | $15,533,807,209 | **$16,381,642,299** |
| **Bond Proceeds Account** | $26,105,939 | $26,198,339 | $26,220,889 | **$26,175,056** |
| **Treasury Pool Cash[5]** | $22,761,708 | $3,438,720 | $32,222,658 | **$19,474,362** |
| **Total Assets in the County Treasury** | $17,291,800,202 | $16,397,824,191 | $15,592,250,756 | **$16,427,291,717** |
| **INVESTMENT EARNINGS** | | | | **YTD EARNINGS** |
| **YTD Earnings from Prior Period** | | | | **$473,510,763** |
| **Treasury Pool Investments** | | | | |
| **County of Orange Investments** | $30,961,263 | $27,659,660 | $25,314,483 | **$83,935,406** |
| **School Fund Investments** | $26,973,116 | $28,371,857 | $27,518,123 | **$82,863,096** |
| **Bond Proceeds** | $67,314 | $68,304 | $67,600 | **$203,218** |
| **Total Investment Earnings** | $58,001,693 | $56,099,821 | $52,900,206 | **$640,512,483** |
| **INTEREST RATE YIELD** | | | | |
| **Treasury Pool - YTD Net Yield** | 4.00% | 3.99% | 3.99% | **3.99%** |
| **90-Day T-Bill Yield - YTD Average** | 3.92% | 3.90% | 3.89% | **3.90%** |
| **WEIGHTED AVERAGE MATURITY (WAM)** | | | | |
| **Treasury Pool** | 662 | 684 | 709 | **685** |
| **Local Government Investment Pools (LGIP - S&P)** | 45 | 46 | 48 | **46** |

Footnotes:

(1) Market values are provided by Northern Trust and exclude accrued interest.

(2) The market values of OCTP and CCCD are below book values, but there is sufficient liquidity to meet projected cash flow needs.

(3) The gross yield represents the total earnings generated by the pool and does not include the Investment Admin Fee. After deducting this fee, the resulting net yield for this quarter is 3.96%.

(4) As of June 30, 2026, the NAV of OCTP and CCCD were 0.9968 and 0.9595, respectively. NAV fluctuations are expected in mark-to-market, hold-to-maturity portfolios, and do not reflect realized losses. CCCD's lower NAV primarily reflects unrealized market value declines on longer-duration securities purchased before interest rates increased.

(5) Treasury Pool Cash refers to the carrying amount of cash held at the depository bank (Wells Fargo), which includes reconciling items such as deposits in transit and outstanding checks known at the time of reporting.

# SUMMARY OF INVESTMENT DATA - ORANGE COUNTY TREASURY POOL
## INVESTMENT TRENDS

The table below provides a summary of the investment data for the quarter ended June 30, 2026, as well as a year-over-year comparison to the same data as of June 30, 2025.

| | MARCH 2026 | APRIL 2026 | MAY 2026 | JUNE 2026 | QUARTER-OVER-QUARTER INCREASE/ (DECREASE) | NET CHANGE (%) | YEAR-OVER-YEAR JUNE 2025 | YEAR-OVER-YEAR INCREASE/ (DECREASE) | NET CHANGE (%) |
|---|---|---|---|---|---|---|---|---|---|
| Market Value | $16,111,819,172 | $17,352,465,912 | $16,448,876,509 | $15,578,326,379 | ($533,492,793) | -3.311% | $15,657,473,214 | ($79,146,835) | -0.505% |
| Book Value | $16,115,587,964 | $17,362,651,240 | $16,477,183,835 | $15,628,406,081 | ($487,181,883) | -3.023% | $15,630,982,384 | ($2,576,303) | -0.016% |
| Monthly Average Balance | $15,851,129,374 | $17,466,129,301 | $16,650,279,621 | $15,850,706,260 | ($423,114) | -0.003% | $15,060,654,261 | $790,051,999 | 5.246% |
| YTD Average Balance | $15,410,416,629 | $15,615,987,896 | $15,710,014,417 | $15,721,738,737 | $311,322,108 | 2.020% | $14,958,194,783 | $763,543,954 | 5.105% |
| Investment Earnings | $53,675,035 | $57,934,379 | $56,031,517 | $52,832,606 | ($842,429) | -1.569% | $51,188,973 | $1,643,633 | 3.211% |
| Monthly Net Yield | 3.907% | 3.994% | 3.897% | 3.992% | 0.085% | 2.176% | 4.077% | -0.085% | -2.085% |
| YTD Net Yield | 4.002% | 4.001% | 3.991% | 3.991% | -0.011% | -0.275% | 4.229% | -0.238% | -5.628% |
| Estimated Annual Gross Yield | 3.500% | 3.500% | 3.500% | 3.500% | 0.000% | 0.000% | 4.258% | -0.758% | -17.802% |
| Weighted Average Maturity | 707 | 662 | 684 | 709 | 2 | 0.283% | 273 | 436 | 159.707% |

- Fiscal year 2025-26 earnings totaled $639.7 million consisting of:
    - $152.6M from July through September 2025.
    - $159.7M from October through December 2025.
    - $160.6M from January through March 2026.
    - $166.8M from April through June 2026.
- Market value represents the current fair market value of the Pool. Investments in the Pool are marked-to-market daily.
- Book value represents the Pool value on an amortized cost basis.
- The quarter-over-quarter and year-over-year comparisons show normal variations in the market values, book values and average balances, which are primarily due to apportionments and the timing of disbursements.
- The weighted average maturity remained consistent with the prior quarter and higher year-over-year due to investments in securities with longer maturities; however, both the portfolio's duration and maximum maturity remained within the limits established by the County Investment Policy.

# INVESTMENT POLICY (IP) COMPLIANCE SUMMARY
## June 30, 2026

The table below provides a summary of the Pool's compliance with the Investment Policy adopted by the Board of Supervisors on December 16, 2025, and effective January 1, 2026. For the quarter ended June 30, 2026, the Pool was in compliance with all requirements, investment, issuer, maturity and ratings limits. Any investment that does not comply would be shown in red highlight.

| Sector | Investment Limit | | | Issuer Limit | | | Maximum Maturity | | | Credit Ratings | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Limit | Actual | Compliant | Limit | Actual[1] | Compliant | Limit | Actual | Compliant | Min Credit Rating Limit | Actual Min Credit Rating | Min Number of Raters | Actual Number of Raters | Compliant |
| US Treasury Securities | 100% | 14.96% | Yes | None | 14.96% | Yes | 5 Years | 4.67 | Yes | Not Required | n/a | Not Required | n/a | n/a |
| US Government Agency Securities (GSEs) | 100% | 66.55% | Yes | None | 66.55% | Yes | 5 Years | 4.73 | Yes | Not Required | n/a | Not Required | n/a | n/a |
| Municipal Securities | 20% | 0.0% | No Holdings | 5%[2] | 0.0% | No Holdings | 3 Years | No Holdings | No Holdings | AA/Aa2/AA | No Holdings | 2 | No Holdings | No Holdings |
| Medium Term Notes (Corporate) | 20% | 7.80% | Yes | 5% | 3.96% | Yes | 5 Years | 4.84 | Yes | AA/Aa2/AA | AA/Aa2/AA | 2 | 2-3 | Yes |
| Bankers Acceptances | 40% | 0.0% | No Holdings | 5% | 0.0% | No Holdings | 180 Days | No Holdings | No Holdings | A-1/P-1/F-1 | No Holdings | 2 | No Holdings | No Holdings |
| Commercial Paper | 40% | 0.0% | No Holdings | 5% | 0.0% | No Holdings | 397 Days | No Holdings | No Holdings | A-1/P-1/F-1 | No Holdings | 2 | No Holdings | No Holdings |
| Negotiable Certificates of Deposit (NCDs) | 20% | 0.0% | No Holdings | 5% | 0.0% | No Holdings | 18 Months | No Holdings | No Holdings | AA/Aa2/AA | No Holdings | 2 | No Holdings | No Holdings |
| State of California Local Agency Investment Pool (LAIF) | $75.0 Million | $70.4 Million | Yes | n/a | n/a | Yes | n/a | n/a[3] | Yes | Not Required | n/a | Not Required | n/a | n/a |
| Repurchase Agreements | 20% | 0.0% | No Holdings | 10% | 0.0% | No Holdings | 180 Days | No Holdings | No Holdings | AA/Aa2/AA | No Holdings | 2 | No Holdings | No Holdings |
| Money Market Mutual Funds (MMMF) | 20% | 10.24% | Yes | 10% | 8.84% | Yes | n/a | n/a[3] | Yes | Aaam | AAA | 2 | 2-3 | Yes |
| Joint Power Authority Investment Pools (JPA) | 20% | 0.0% | No Holdings | 10% | 0.0% | No Holdings | n/a | No Holdings | No Holdings | Aaaf | No Holdings | 2 | No Holdings | No Holdings |
| Supranationals | 30% | 0.0% | No Holdings | 5% | 0.0% | No Holdings | 5 Years | No Holdings | No Holdings | AA/Aa2/AA | No Holdings | 2 | No Holdings | No Holdings |

Source: Orange County Daily Compliance Report as of June 30, 2026.

(1) Represents the percentage of the largest investment in an issuer for each investment category.

(2) Except OC at 10%.

(3) Maximum Maturity Actual is shown as "N/A" for LAIF and Money Market Mutual Funds (MMMF) because they are pooled investment vehicles rather than individual securities and therefore do not have a single contractual maturity date.

# INVESTMENT POLICY (IP) AND INVESTMENT OVERSIGHT COMMITTEE (IOC) COMPLIANCE SUMMARY
## June 30, 2026

The Investment Oversight Committee (IOC) was established by Board Resolution on March 11, 2025, to ensure proper oversight is exercised over County investment activities under the OC Investment Policy. The OC Investment Policy (IP) is reviewed and approved every year with the 2026 Policy approved by the Board on December 16, 2025, and effective January 1, 2026. Previous oversight was provided by the Treasury Oversight Committee (TOC) and was limited in its statutory duties to oversee the Treasurer's compliance with the Treasurer's Investment Policy Statement, which expired on December 31, 2024. There remain a few items that pertain to the TOC and TTC compliance that are being tracked through completion as shown on the table below.

The following table provides a current listing of open compliance items.

| COMPLIANCE CATEGORY | RESPONSIBLE PARTY | REGULATORY/POLICY GUIDELINES | CURRENT STATUS |
|---|---|---|---|
| Quarterly Compliance Monitoring of County Treasury (Beginning January 2025) | CEO | Review of compliance with Investment Policy. Per IOC directive, continue with quarterly compliance monitoring. | Reports for quarters ending 9/30/25 and 12/31/25, are in the draft reporting stage and are expected to be completed in July 2026. Quarter ended 3/31/26 is pending. |
| Annual Compliance Audit of County Treasurer's Compliance. | TTC | AOC & IOC Bylaws section 7.2.2. | Audit for the fiscal year ended 6/30/24 to be completed in July 2026 |
| | CEO | AOC & IOC Bylaws section 7.2.2. | Field work is to begin for the fiscal year ended 6/30/25 with estimated completion by the end of 2026. |
| Quarterly Schedule of Assets Review of County Treasury | AC | Cal Govt. Code 26920(a) | Reviews for the quarters ended 9/30/25 and 12/31/25 are in progress, 3/31/26 is pending. |
| Annual Broker/Dealer/Financial Institutions Review | CEO | Authorized Financial Dealers and Qualified Institutions, IP section XI | Review for calendar year 2025 is in progress and estimated to be completed by the end of July 2026. |
| Annual Review of IP by IOC | CEO | AOC & IOC Bylaws section 7.2.1 and IP section XVIII | No change. IOC reviewed IP on November 13, 2025; BOS approval on December 16, 2025, effective January 1, 2026. |
| Annual Broker/Dealer IP Acknowledgement of Receipt | CEO | Authorized Financial Dealers and Qualified Institutions, IP section XI | Receipt of acknowledgements for the 2026 IP is complete. |

| LEGEND | |
|---|---|
| AC | Auditor-Controller |
| BOS | Board of Supervisors |
| CEO | County Executive Office |
| TTC | Treasurer-Tax Collector |

# APPENDIX

# APPROVED ISSUER LIST - COUNTY TREASURY

## June 30, 2026

| DEBT SECURITIES | | | | | | |
|---|---|---|---|---|---|---|
| ISSUER (Rating Action Date) | S/T Ratings | | | L/T Ratings | | |
| | S&P | Moody's | Fitch | S&P | Moody's | Fitch |
| **U.S. TREASURY SECURITIES** | | | | | | |
| U.S. GOVERNMENT | A-1+ | NR | F1+ | AA+ | Aa1 | AA+ |
| **U.S. GOVERNMENT AGENCY SECURITIES** | | | | | | |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | A-1+ | P-1 | F1+ | AA+ | Aa1 | AA+ |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | A-1+ | P-1 | F1+ | AA+ | Aa1 | AA+ |
| FEDERAL HOME LOAN BANKS | A-1+ | P-1 | NR | AA+ | Aa1 | NR |
| FEDERAL FARM CREDIT BANKS | A-1+ | P-1 | F1+ | AA+ | Aa1 | AA+ |
| **MEDIUM-TERM NOTES** | | | | | | |
| APPLE INC | A-1+ | P-1 | NR | AA+ | Aaa | NR |
| MICROSOFT CORPORATION | A-1+ | P-1 | WD | AAA | Aaa | WD |
| WALMART INC | A-1+ | P-1 | F1+ | AA | Aa2 | AA |
| JOHNSON & JOHNSON | A-1+ | P-1 | WD | AAA | Aaa | WD |

| STATE POOL | | | |
|---|---|---|---|
| NAME OF FUND | S&P | Moody's | Fitch |
| LOCAL AGENCY INVESTMENT FUND | NR | NR | NR |

| MONEY MARKET MUTUAL FUNDS | | | | |
|---|---|---|---|---|
| NAME OF FUND | Ticker | S&P | Moody's | Fitch |
| ALLSPRING GOVERNMENT MONEY MARKET FUND | WFFXX | AAAm | Aaa-mf | NR |
| INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST | AGPXX | AAAm | Aaa-mf | AAAmmf |
| GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND | FGTXX | AAAm | Aaa-mf | NR |
| MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT | MVRXX | AAAm | Aaa-mf | AAAmmf |
| NORTHERN INSTITUTIONAL TREASURY PORTFOLIO | NTPXX | AAAm | NR | AAAmmf |

Legend:
NR = Not Rated
WD = Withdrawn

# Department of Education Bond Fund Balances
## From 06/30/2025 to 06/30/2026

| Fund | Description | Prior Year 06/30/2025 | Prior Quarter 03/31/2026 | 4/30/2026 | 5/31/2026 | 6/30/2026 | Quarterly Change $ | Quarterly Change % | Year-Over Year Change $ | Year-Over Year Change % |
|---|---|---|---|---|---|---|---|---|---|---|
| 042130 | ANAHEIM ESD GOB EL 2016, SER 2018A | 1,386,633.48 | 559,055.60 | 438,681.04 | 306,325.68 | 224,512.74 | (334,542.86) | -59.84% | (1,162,120.74) | -83.81% |
| 042131 | ANAHEIM ESD GOB EL 2010, SERIES 2019 | 11,180,567.21 | 5,573,696.66 | 5,409,461.65 | 3,645,252.45 | 2,745,653.40 | (2,828,043.26) | -50.74% | (8,434,913.81) | -75.44% |
| 042132 | ANAHEIM ESD GOB EL 2010 SERIES 2022 | 19,313,395.14 | 10,193,771.42 | 10,130,683.80 | 9,390,296.00 | 7,359,198.28 | (2,834,573.14) | -27.81% | (11,954,196.86) | -61.90% |
| 042133 | ANAHEIM ESD GOB EL 2016 SERIES B | 84,077,822.20 | 77,095,147.52 | 73,953,843.27 | 71,572,370.62 | 63,699,336.18 | (13,395,811.34) | -17.38% | (20,378,486.02) | -24.24% |
| 082121 | BUENA PARK SD GO BOND 2014, MEASURE B SERIES 2021 | 103,435.89 | 106,588.38 | 106,942.07 | 103,377.51 | 107,002.16 | 413.78 | 0.39% | 3,566.27 | 3.45% |
| 082122 | BUENA PARK SD GOB EL 2014 SERIES 2023 | 5,784,735.19 | 1,778,934.17 | 1,738,669.22 | 1,692,985.00 | 1,685,854.87 | (93,079.30) | -5.23% | (4,098,880.32) | -70.86% |
| 082123 | BUENA PARK SD GOB EL 2024 SERIES 2025 | 29,482,336.70 | 28,369,503.65 | 28,252,240.04 | 26,642,644.39 | 24,877,328.75 | (3,492,174.90) | -12.31% | (4,605,007.95) | -15.62% |
| 122124 | CENTRALIA SD GOB EL 2016, SERIES 2020B | 1,441,864.10 | 1,485,864.26 | 1,490,794.74 | 1,495,688.46 | - | (1,485,864.26) | -100.00% | (1,441,864.10) | -100.00% |
| 122126 | CENTRALIA ESD GOB EL 2016 SERIES C | 1,041,079.05 | 116,509.14 | 81,878.73 | 69,325.47 | 1,173,913.69 | 1,057,404.55 | 907.57% | 132,834.64 | 12.76% |
| 222121 | FULLERTON ELEM BLDG FUND | 880.95 | 907.83 | 910.84 | 913.83 | 916.86 | 9.03 | 0.99% | 35.91 | 4.08% |
| 222124 | FULLERTON ESD GOB EL 2024 SERIES A | 42,738,859.49 | 22,115,858.77 | 20,761,905.66 | 20,059,212.37 | 18,367,128.06 | (3,748,730.71) | -16.95% | (24,371,731.43) | -57.02% |
| 302123 | LA HABRA SD GOB EL 2024 SERIES A | 19,508,214.65 | 14,813,919.12 | 13,357,339.41 | 12,762,629.49 | 10,933,498.63 | (3,880,420.49) | -26.19% | (8,574,716.02) | -43.95% |
| 302128 | LA HABRA CSD GOB EL 2012, SER 2018D | 13.80 | 14.24 | 14.29 | 14.34 | 0.59 | (13.65) | -95.86% | (13.21) | -95.72% |
| 302129 | LA HABRA CITY SD EL 2012, SERIES 2021E | 39.73 | 42.10 | 42.24 | 42.38 | 2.66 | (39.44) | -93.68% | (37.07) | -93.30% |
| 382121 | OCEAN VIEW SD GOB EL 2016, SER 2017A (1) | 0.67 | - | - | - | - | - | 0.00% | (0.67) | -100.00% |
| 382122 | OCEAN VIEW USD GOB EL 2016 SERIES C (1) | 101.67 | - | - | - | - | - | 0.00% | (101.67) | -100.00% |
| 382124 | OCEAN VIEW SD GOB EL 2016, SERIES 2020B (1) | 43.03 | - | - | - | - | - | 0.00% | (43.03) | -100.00% |
| 382126 | OCEAN VIEW SD GOB EL 2016 SERIES D (1) | 434.48 | - | - | - | - | - | 0.00% | (434.48) | -100.00% |
| 602127 | WESTMINSTER SD GOB EL 2016 SERIES 2020C | 18,777.38 | - | - | - | - | - | 0.00% | (18,777.38) | -100.00% |
| 602129 | WESTMINSTER SD GOB EL 2016 SERIES E | - | 1,326.00 | 1,330.40 | 1,334.76 | 1,339.17 | 13.17 | 0.99% | 1,339.17 | 100.00% |
| 642128 | ANAHEIM UHSD GOB EL 2024 SERIES A | 178,864,241.20 | 156,373,050.03 | 150,459,082.14 | 147,813,918.96 | 146,542,488.70 | (9,830,561.33) | -6.29% | (32,321,752.50) | -18.07% |
| 662122 | BREA OLINDA GOB EL 1999, SER 2003A BLDG FUND | 1,016.49 | 85.88 | 86.17 | 86.45 | 86.74 | 0.86 | 1.00% | (929.75) | -91.47% |
| 662123 | BREA OLINDA USD GOB EL 2024 SERIES A | - | 39,795,587.76 | 39,896,392.86 | 39,402,856.82 | 39,360,452.51 | (435,135.25) | -1.09% | 39,360,452.51 | 100.00% |
| 702121 | FULLERTON HIGH BLDG | 9,597,865.07 | 10,564,559.41 | 10,619,863.33 | 10,204,787.25 | 11,974,933.11 | 1,410,373.70 | 13.35% | 2,377,068.04 | 24.77% |
| 702128 | FULLERTON JUHSD GOB EL 2014, SER 2019D | 95.58 | 98.53 | 98.86 | 99.19 | 99.52 | 0.99 | 1.00% | 3.94 | 4.12% |
| 702129 | FULLERTON JUHSD GOB EL 2014 SERIES 2020E | 8,089,591.75 | 7,552,285.10 | 7,544,226.16 | 7,569,059.38 | 7,589,834.04 | 37,548.94 | 0.50% | (499,757.71) | -6.18% |
| 702130 | FULLERTON JUHSD GOB EL 2024 SERIES A (2025) | 119,814,333.55 | 116,243,986.62 | 115,505,902.86 | 196,909,295.80 | 197,017,724.26 | 80,773,737.64 | 69.49% | 77,203,390.71 | 64.44% |
| 722129 | GARDEN GROVE USD GOB EL 2016 SERIES 2022 | 14,773,130.15 | 4,722,901.84 | 3,948,533.81 | 3,736,793.50 | 3,930,855.85 | (792,045.99) | -16.77% | (10,842,274.30) | -73.39% |
| 752121 | IRVINE USD SFID#1 GOB EL 2016, SERIES 2016A | 77,044,184.51 | 77,497,282.36 | 77,499,932.76 | 77,178,922.94 | 76,692,344.25 | (804,938.11) | -1.04% | (351,840.26) | -0.46% |
| 772129 | LOS ALAMITOS USD GOB EL 2008, SERIES F (2) | 0.32 | - | - | - | - | - | 0.00% | (0.32) | -100.00% |
| 772130 | LOS ALAMITOS USD GOB EL 2008 SERIES 2020G (2) | 0.12 | - | - | - | - | - | 0.00% | (0.12) | -100.00% |
| 772131 | LOS ALAMITOS USD GOB EL 2018 SERIES 2020B (2) | 0.02 | - | - | - | - | - | 0.00% | (0.02) | -100.00% |
| 772132 | LOS ALAMITOS USD GOB EL 2008 SERIES H MEASURE K (2) | 99.67 | - | - | - | - | - | 0.00% | (99.67) | -100.00% |
| 772133 | LOS ALAMITOS USD GOB EL 2018 SERIES C MEASURE G (2) | 426,632.81 | - | - | - | - | - | 0.00% | (426,632.81) | -100.00% |
| 782126 | NEWPORT-MESA USD GOB EL 2005, SER 2017 | 2,988,219.32 | 112,859.56 | 96,884.30 | - | 145.35 | (112,714.21) | -99.87% | (2,988,073.97) | -100.00% |

# Department of Education Bond Fund Balances
## From 06/30/2025 to 06/30/2026

| Fund | Description | Prior Year 06/30/2025 | Prior Quarter 03/31/2026 | 4/30/2026 | 5/31/2026 | 6/30/2026 | Quarterly Change $ | Quarterly Change % | Year-Over Year Change $ | Year-Over Year Change % |
|---|---|---|---|---|---|---|---|---|---|---|
| 802121 | ORANGE USD, GOB ELEC 2016, SERIES 2018 | 3,692,248.97 | 9,214,691.70 | 9,245,274.37 | 9,275,623.17 | 9,306,321.15 | 91,629.45 | 0.99% | 5,614,072.18 | 152.05% |
| 802122 | ORANGE USD GOB EL 2016 SERIES 2022 | 35,245,474.10 | 21,469,907.07 | 20,880,657.92 | 20,824,217.98 | 20,805,250.13 | (664,656.94) | -3.10% | (14,440,223.97) | -40.97% |
| 842122 | SANTA ANA USD GOB EL 2018, SERIES A | 50.61 | 52.43 | 52.60 | 52.77 | 52.95 | 0.52 | 0.99% | 2.34 | 4.62% |
| 842123 | SANTA ANA USD EL 2018, SERIES 2021B | 2,533.41 | 2,626.61 | 2,635.32 | 2,643.97 | 2,652.72 | 26.11 | 0.99% | 119.31 | 4.71% |
| 842130 | SANTA ANA USD GOB 2018 EL 2022 SERIES C | 49,934,798.64 | 43,684,095.97 | 43,410,958.69 | 42,921,257.29 | 42,686,963.28 | (997,132.69) | -2.28% | (7,247,835.36) | -14.51% |
| 872132 | TUSTIN USD GOB EL 2012 SERIES C | 9,697,162.35 | 2,580,487.53 | 3,340,661.08 | 3,183,977.07 | 2,894,402.23 | 313,914.70 | 12.16% | (6,802,760.12) | -70.15% |
| 872133 | TUSTIN USD GOB EL 2024 SERIES 2025 | 86,623,847.98 | 84,751,957.55 | 85,034,117.34 | 85,236,529.26 | 85,240,000.48 | 488,042.93 | 0.58% | (1,383,847.50) | -1.60% |
| 882124 | NOCCCD GOB EL 2014 SERIES C | 144,612,444.60 | 112,268,124.90 | 103,222,807.84 | 100,913,838.26 | 97,542,885.13 | (14,725,239.77) | -13.12% | (47,069,559.47) | -32.55% |
| 902125 | COAST CCD, TECH ENDOW, GOB EL 2012, SER 2013B BLDG | 1,178,793.39 | 1,283,188.84 | 1,219,210.38 | 1,067,794.31 | 902,389.98 | (380,798.86) | -29.68% | (276,403.41) | -23.45% |
| 902126 | COAST CCD GOB ELECTION 2012, SERIES 2016C | 5,053,384.17 | 8,709,161.90 | 8,738,062.19 | 8,766,746.00 | 8,795,759.83 | 86,597.93 | 0.99% | 3,742,375.66 | 74.06% |
| 902128 | COAST CCD GOB ELECTION 2012, SERIES 2017E | - | 500,000.00 | 500,000.00 | 500,000.00 | 500,000.00 | - | 0.00% | 500,000.00 | 100.00% |
| 902129 | COAST CCD GOB EL 2012, SERIES 2019F | 20,126,343.65 | 17,847,486.80 | 17,722,477.74 | 17,051,167.39 | 16,881,140.17 | (966,346.63) | -5.41% | (3,245,203.48) | -16.12% |
| 992121 | LOWELL JSD GOB EL 2018 SERIES 2019 | 928.71 | 1,752.23 | 1,755.58 | 1,761.34 | 1,767.17 | 14.94 | 0.85% | 838.46 | 90.28% |
| 992122 | LOWELL JOINT SD GOB EL 2024 SERIES 2025 | - | 21,408,668.45 | 20,698,960.59 | 18,355,660.52 | 13,291,774.91 | (8,116,893.54) | -37.91% | 13,291,774.91 | 100.00% |
| Grand Total | | 983,846,655.95 | 898,796,037.93 | 875,313,372.29 | 938,659,502.37 | 913,136,010.50 | 14,339,972.57 | 1.60% | (70,710,645.45) | -7.19% |

(1) GOB(s) closed in August 2025

(2) GOB(s) closed in December 2025

**COUNTY OF ORANGE**
**CEO FINANCE UNIT**

**SUMMARY BY INVESTMENT TYPE**
**June 30, 2026**

| DESCRIPTION | CUSIP # | INTEREST RATE | BOOK VALUE | MARKET VALUE | ACCRUED INTEREST |
|---|---|---|---|---|---|
| **MONEY MARKET FUNDS** | | | | | |
| FIRST AMERICAN GOVT OBLIGATION FUND CL Z | 31846V567 | 3.53% | $ 200,225,683.18 | $ 200,225,683.18 | $ 376,517.48 |
| FED GOVT OBLI FD-IS | 60934N104 | 3.50% | - | - | - |
| **SUB-TOTAL MONEY MARKET FUNDS** | | | 200,225,683.18 | 200,225,683.18 | 376,517.48 |
| **TOTAL OF INVESTMENTS WITH TRUSTEES** | | | $ 200,225,683.18 | $ 200,225,683.18 | $ 376,517.48 |

**INVENTORY OF INVESTMENTS WITH TRUSTEES**

| BOND DESCRIPTION | TRUSTEE | CUSIP # | MOODY'S | S & P | FITCH * | INTEREST RATE | BOOK VALUE | MARKET VALUE | ACCRUED INTEREST |
|---|---|---|---|---|---|---|---|---|---|
| **FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)** | | | Aaa-mf | AAAm | AAAmmf | 3.53% | | | |
| 2014 SOCPFA SERIES B | U.S. BANK | 31846V567 | | | | | $ 378,092.72 | $ 378,092.72 | $ 1,093.39 |
| 2016-1 VILLAGE OF ESENCIA | U.S. BANK | 31846V567 | | | | | 13,513,425.14 | 13,513,425.14 | 39,087.18 |
| 2017-1 NEWPORT COAST | U.S. BANK | 31846V567 | | | | | 954,353.67 | 954,353.67 | 2,759.88 |
| 2017-1 VILLAGE OF ESENCIA IA1 | U.S. BANK | 31846V567 | | | | | 11,180,703.83 | 11,180,703.83 | 32,340.29 |
| 2017-1 VILLAGE OF ESENCIA IA2 | U.S. BANK | 31846V567 | | | | | 2,600,654.73 | 2,600,654.73 | 7,526.26 |
| 2018 SOCPFA SERIES A | U.S. BANK | 31846V567 | | | | | 28,649.89 | 28,649.89 | 82.85 |
| NEWPORT COAST - Group 4 | U.S. BANK | 31846V567 | | | | | 460,525.45 | 460,525.45 | 1,331.78 |
| OBLIGATION NOTES | U.S. BANK | 31846V567 | | | | | 98,920.95 | 98,920.95 | 1,897.71 |
| 2022 SOCPFA Sheriff's Building | U.S. BANK | 31846V567 | | | | | 4,033.89 | 4,033.89 | 11.66 |
| CFD 2021-1 Rienda | U.S. BANK | 31846V567 | | | | | 15,648,578.44 | 15,648,578.44 | 45,841.56 |
| 2023 SOCPFA SERIES A | U.S. BANK | 31846V567 | | | | | 4,045,867.81 | 4,045,867.81 | 11,700.17 |
| CFD 2023-1 Rienda | U.S. BANK | 31846V567 | | | | | 26,243,135.38 | 26,243,135.38 | 75,917.68 |
| 2014 & 2023 SOCPFA SERIES A & B | U.S. BANK | 31846V567 | | | | | 25,539.55 | 25,539.55 | 73.85 |
| *** CFD 2025-1 Rienda | U.S. BANK | 31846V567 | | | | | 125,043,201.73 | 125,043,201.73 | 156,853.22 |
| **FED GOVT OBLI FD-IS (MONEY MARKET)** | | | Aaa-mf | AAAm | AAAmmf | 3.50% | | | |
| ** 2016 CUF LEASE REVENUE BONDS | ZIONS BANK | 60934N104 | | | | | - | - | - |
| **TOTAL OF INVESTMENTS WITH TRUSTEES** | | | | | | | $ 200,225,683.18 | $ 200,225,683.18 | $ 376,517.48 |

* Ratings are based on availability of the report
** 2016 CUF LEASE REVENUE BONDS was redeemed early on 4/1/2026
*** CFD 2025-1 Rienda was issued in June 2026

Run Date: 02-Jul-2026 04:07:35 PM
Print Date: 02-Jul-2026
As at date: 02-Jul-2026

91184

# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **FUNDS** | | | | | | | | | | | | | | | |
| **NORTHERN TRUST OCTP SWEEP** | | | | | | | | | | | | | | | |
| | | 07/01/2026 | | | | NR | 0.00 | | | 0.00 | | | 0.00 | 0.00 | 0.00 |
| **GS - OC Treasury Pool** | | | | | | | | | | | | | | | |
| | | 07/01/2026 | | | | NR | 3,434,526.10 | | 3.5382 | 3,434,526.10 | | | 3,434,526.10 | 3,434,526.10 | 0.00 |
| **LAIF - EXTENDED FUND** | | | | | | | | | | | | | | | |
| | | 07/01/2026 | | | | NR | 70,395,722.24 | | 3.8160 | 70,395,722.24 | | | 70,395,722.24 | 70,395,722.24 | 0.00 |
| **OC Treasurer Extended Fund** | | | | | | | | | | | | | | | |
| | | 07/01/2026 | | | | NR | 214,270,268.91 | | 3.5641 | 214,270,268.91 | | | 214,270,268.91 | 214,270,268.91 | 0.00 |
| **OC Treasurer X FUND MMF** | | | | | | | | | | | | | | | |
| | | 07/01/2026 | | | | NR | 1,377,169,120.12 | | 3.5642 | 1,377,169,120.12 | | | 1,377,169,120.12 | 1,377,169,120.12 | 0.00 |
| **Subtotal for FUNDS:** | | | | | | | **1,665,269,637.37** | | **3.5748** | **1,665,269,637.37** | | | **1,665,269,637.37** | **1,665,269,637.37** | **0.00** |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **AGENCY DISCOUNT NOTES** | | | | | | | | | | | | | | | |
| **FHLB DISC CORP / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1342932 | 10/29/25 | 07/08/2026 | 313385ZB5 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6089 | 48,768,000.00 | 1,197,777.78 | 0.00 | 49,965,777.78 | 49,959,889.00 | (5,888.78) |
| **FHLB DISC CORP / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1342933 | 10/29/25 | 07/08/2026 | 313385ZB5 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6089 | 48,768,000.00 | 1,197,777.78 | 0.00 | 49,965,777.78 | 49,959,889.00 | (5,888.78) |
| **FHLB DISC CORP / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1343131 | 10/30/25 | 07/10/2026 | 313385ZD1 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6093 | 48,763,111.11 | 1,192,888.89 | 0.00 | 49,956,000.00 | 49,949,861.00 | (6,139.00) |
| **FHLB DISC CORP / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1343132 | 10/30/25 | 07/10/2026 | 313385ZD1 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6093 | 48,763,111.11 | 1,192,888.89 | 0.00 | 49,956,000.00 | 49,949,861.00 | (6,139.00) |
| **FED FARM CR BK / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1337425 | 9/18/25 | 07/17/2026 | 313313ZL5 | A-1+ | P-1 | F1+ | 50,000,000.00 | | 3.6696 | 48,506,777.78 | 1,414,111.11 | 0.00 | 49,920,888.89 | 49,914,764.00 | (6,124.89) |
| **FHLB DISC CORP / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1337480 | 9/19/25 | 07/17/2026 | 313385ZL3 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6798 | 48,507,541.67 | 1,413,125.00 | 0.00 | 49,920,666.67 | 49,914,764.00 | (5,902.67) |
| **FHLB DISC CORP / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1342930 | 10/29/25 | 08/07/2026 | 313385A97 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.5775 | 48,637,000.00 | 1,184,166.67 | 0.00 | 49,821,166.67 | 49,806,833.50 | (14,333.17) |
| **FHLB DISC CORP / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1343347 | 10/31/25 | 08/07/2026 | 313385A97 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6825 | 48,607,777.78 | 1,208,250.00 | 0.00 | 49,816,027.78 | 49,806,833.50 | (9,194.28) |
| **FHLB DISC CORP / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1343348 | 10/31/25 | 08/10/2026 | 313385B47 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6837 | 48,592,861.11 | 1,208,250.00 | 0.00 | 49,801,111.11 | 49,791,583.50 | (9,527.61) |
| **FHLB DISC CORP / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1343349 | 10/31/25 | 08/10/2026 | 313385B47 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6837 | 48,592,861.11 | 1,208,250.00 | 0.00 | 49,801,111.11 | 49,791,583.50 | (9,527.61) |
| **FHLB DISC CORP / MORGAN STANLEY** | | | | | | | | | | | | | | | |

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# Investment Inventory with Market Value by Entity & Instrument



User: tchu

## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **AGENCY DISCOUNT NOTES** | | | | | | | | | | | | | | | |
| 1343696 | 11/4/25 | 08/14/2026 | 313385B88 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6837 | 48,592,861.11 | 1,188,361.11 | 0.00 | 49,781,222.22 | 49,771,250.00 | (9,972.22) |
| **FHLB DISC CORP / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1343697 | 11/4/25 | 08/14/2026 | 313385B88 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6837 | 48,592,861.11 | 1,188,361.11 | 0.00 | 49,781,222.22 | 49,771,250.00 | (9,972.22) |
| **FHLB DISC CORP / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1343698 | 11/4/25 | 08/14/2026 | 313385B88 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6837 | 48,592,861.11 | 1,188,361.11 | 0.00 | 49,781,222.22 | 49,771,250.00 | (9,972.22) |
| **FREDDIE DISCOUNT / PIPER SANDLER** | | | | | | | | | | | | | | | |
| 1355444 | 2/4/26 | 08/21/2026 | 313397C74 | A-1+ | P-1 | F1+ | 50,000,000.00 | | 3.5999 | 49,029,250.00 | 720,708.33 | 0.00 | 49,749,958.33 | 49,735,666.50 | (14,291.83) |
| **FHLB DISC CORP / RAYMOND JAMES** | | | | | | | | | | | | | | | |
| 1343905 | 11/5/25 | 08/28/2026 | 313385D60 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6567 | 48,540,555.56 | 1,173,472.22 | 0.00 | 49,714,027.78 | 49,700,083.50 | (13,944.28) |
| **FHLB DISC CORP / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1343906 | 11/5/25 | 08/28/2026 | 313385D60 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6567 | 48,540,555.56 | 1,173,472.22 | 0.00 | 49,714,027.78 | 49,700,083.50 | (13,944.28) |
| **FHLB DISC CORP / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1343904 | 11/5/25 | 09/04/2026 | 313385E51 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6487 | 48,510,250.00 | 1,170,166.67 | 0.00 | 49,680,416.67 | 49,662,208.50 | (18,208.17) |
| **FHLB DISC CORP / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1344064 | 11/6/25 | 09/10/2026 | 313385F35 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6612 | 48,481,388.89 | 1,168,541.67 | 0.00 | 49,649,930.56 | 49,631,500.00 | (18,430.56) |
| **FHLB DISC CORP / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1355407 | 2/3/26 | 09/11/2026 | 313385F43 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.5765 | 48,930,555.55 | 719,444.45 | 0.00 | 49,650,000.00 | 49,626,382.00 | (23,618.00) |
| **FREDDIE DISCOUNT / BARCLAYS CAPITAL** | | | | | | | | | | | | | | | |
| 1355442 | 2/4/26 | 09/18/2026 | 313397G39 | A-1+ | P-1 | F1+ | 50,000,000.00 | | 3.5891 | 48,898,250.00 | 716,625.00 | 0.00 | 49,614,875.00 | 49,590,555.50 | (24,319.50) |
| **FREDDIE DISCOUNT / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1355443 | 2/4/26 | 09/21/2026 | 313397G62 | A-1+ | P-1 | F1+ | 50,000,000.00 | | 3.5797 | 48,886,805.56 | 714,583.33 | 0.00 | 49,601,388.89 | 49,575,201.50 | (26,187.39) |
| **FHLB DISC CORP / BARCLAYS CAPITAL** | | | | | | | | | | | | | | | |
| 1347258 | 12/2/25 | 09/24/2026 | 313385G91 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6037 | 48,561,111.11 | 1,025,694.45 | 0.00 | 49,586,805.56 | 49,559,847.00 | (26,958.56) |
| **FREDDIE DISCOUNT / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1355445 | 2/4/26 | 09/24/2026 | 313397G96 | A-1+ | P-1 | F1+ | 50,000,000.00 | | 3.5808 | 48,872,222.22 | 714,583.33 | 0.00 | 49,586,805.55 | 49,559,847.00 | (26,958.55) |
| **FHLB DISC CORP / PIPER SANDLER** | | | | | | | | | | | | | | | |
| 1365547 | 4/16/26 | 10/02/2026 | 313385H90 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6722 | 49,152,652.78 | 381,055.55 | 0.00 | 49,533,708.33 | 49,515,639.00 | (18,069.33) |
| **FHLB DISC CORP / PIPER SANDLER** | | | | | | | | | | | | | | | |
| 1370962 | 5/28/26 | 10/05/2026 | 313385J49 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6679 | 49,346,388.89 | 170,944.44 | 0.00 | 49,517,333.33 | 49,500,180.50 | (17,152.83) |
| **FHLB DISC CORP / PIPER SANDLER** | | | | | | | | | | | | | | | |
| 1369229 | 5/13/26 | 10/09/2026 | 313385J80 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6596 | 49,253,965.28 | 245,340.28 | 0.00 | 49,499,305.56 | 49,479,569.50 | (19,736.06) |
| **FHLB DISC CORP / BARCLAY CAPITAL** | | | | | | | | | | | | | | | |
| 1369261 | 5/14/26 | 10/13/2026 | 313385K47 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6659 | 49,237,888.89 | 240,666.67 | 0.00 | 49,478,555.56 | 49,458,958.50 | (19,597.06) |

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As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **AGENCY DISCOUNT NOTES** | | | | | | | | | | | | | | | |
| **FHLB DISC CORP / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1365550 | 4/16/26 | 10/16/2026 | 313385K70 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6775 | 49,082,458.34 | 381,055.55 | 0.00 | 49,463,513.89 | 49,443,500.00 | (20,013.89) |
| **FHLB DISC CORP / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1369262 | 5/14/26 | 10/19/2026 | 313385L20 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6681 | 49,207,805.56 | 240,666.67 | 0.00 | 49,448,472.23 | 49,428,041.50 | (20,430.73) |
| **FHLB DISC CORP / RAYMOND JAMES** | | | | | | | | | | | | | | | |
| 1370693 | 5/26/26 | 10/22/2026 | 313385L53 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6905 | 49,247,756.94 | 181,750.00 | 0.00 | 49,429,506.94 | 49,412,583.50 | (16,923.44) |
| **FHLB DISC CORP / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1370694 | 5/26/26 | 10/22/2026 | 313385L53 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6905 | 49,247,756.94 | 181,750.00 | 0.00 | 49,429,506.94 | 49,412,583.50 | (16,923.44) |
| **FHLB DISC CORP / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1370970 | 5/28/26 | 10/26/2026 | 313385L95 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6810 | 49,239,756.94 | 171,180.56 | 0.00 | 49,410,937.50 | 49,391,972.00 | (18,965.50) |
| **FHLB DISC CORP / PIPER SANDLER** | | | | | | | | | | | | | | | |
| 1372486 | 6/8/26 | 11/02/2026 | 313385M86 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7001 | 49,255,812.50 | 116,437.50 | 0.00 | 49,372,250.00 | 49,348,090.50 | (24,159.50) |
| **FHLB DISC CORP / BARCLAYS CAPITAL** | | | | | | | | | | | | | | | |
| 1370965 | 5/28/26 | 11/06/2026 | 313385N44 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.6903 | 49,183,250.00 | 171,416.67 | 0.00 | 49,354,666.67 | 49,327,229.00 | (27,437.67) |
| **FHLB DISC CORP / RAYMOND JAMES** | | | | | | | | | | | | | | | |
| 1372485 | 6/8/26 | 11/09/2026 | 313385N77 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7079 | 49,219,305.56 | 116,597.22 | 0.00 | 49,335,902.78 | 49,311,583.50 | (24,319.28) |
| **FHLB DISC CORP / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1372694 | 6/10/26 | 11/10/2026 | 313385N85 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7178 | 49,222,250.00 | 106,750.00 | 0.00 | 49,329,000.00 | 49,306,368.00 | (22,632.00) |
| **FHLB DISC CORP / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1371932 | 6/4/26 | 11/20/2026 | 313385Q25 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7085 | 49,144,437.50 | 136,687.50 | 0.00 | 49,281,125.00 | 49,254,215.50 | (26,909.50) |
| **FHLB DISC CORP / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1372693 | 6/10/26 | 11/23/2026 | 313385Q58 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7228 | 49,156,166.67 | 106,750.00 | 0.00 | 49,262,916.67 | 49,238,569.50 | (24,347.17) |
| **FHLB DISC CORP / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1372484 | 6/8/26 | 11/30/2026 | 313385R40 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7263 | 49,110,416.67 | 116,916.67 | 0.00 | 49,227,333.34 | 49,202,062.50 | (25,270.84) |
| **FHLB DISC CORP / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1374149 | 6/18/26 | 11/30/2026 | 313385R40 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7380 | 49,157,812.50 | 66,354.17 | 0.00 | 49,224,166.67 | 49,202,062.50 | (22,104.17) |
| **FHLB DISC CORP / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1374354 | 6/22/26 | 11/30/2026 | 313385R40 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.8140 | 49,161,458.34 | 46,875.00 | 0.00 | 49,208,333.34 | 49,202,062.50 | (6,270.84) |
| **FHLB DISC CORP / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1374355 | 6/22/26 | 12/17/2026 | 313385T55 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.8416 | 49,067,972.22 | 47,125.00 | 0.00 | 49,115,097.22 | 49,106,319.50 | (8,777.72) |
| **FHLB DISC CORP / RAYMOND JAMES** | | | | | | | | | | | | | | | |
| 1375162 | 6/26/26 | 12/17/2026 | 313385T55 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.8400 | 49,088,916.67 | 26,180.56 | 0.00 | 49,115,097.23 | 49,106,319.50 | (8,777.73) |
| **FHLB DISC CORP / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **AGENCY DISCOUNT NOTES** | | | | | | | | | | | | | | | |
| 1370031 | 5/19/26 | 01/21/2027 | 313384AW9 | A-1+ | P-1 | NR | 50,000,000.00 | | 3.7332 | 48,751,277.78 | 217,388.89 | 0.00 | 48,968,666.67 | 48,916,632.00 | (52,034.67) |
| **Subtotal for AGENCY DISCOUNT NOTES:** | | | | | | | **2,200,000,000.00** | **0.0000** | **3.6734** | **2,152,072,076.42** | **28,749,750.02** | **0.00** | **2,180,821,826.44** | **2,180,065,529.50** | **(756,296.94)** |
| **GOVT AGENCY-FIX-30/360** | | | | | | | | | | | | | | | |
| **FED HM LN BK BD / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1263889 | 3/28/24 | 07/08/2026 | 3130B0NZ8 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5350 | 4.5379 | 50,000,000.00 | 0.00 | 1,089,659.72 | 50,000,000.00 | 50,006,122.00 | 6,122.00 |
| **FED FARM CR BK / BARCLAYS CAPITAL** | | | | | | | | | | | | | | | |
| 1262665 | 3/19/24 | 09/08/2026 | 3133EP6D2 | AA+ | Aa1 | AA+ | 20,000,000.00 | 4.6100 | 4.6106 | 20,000,000.00 | 0.00 | 289,405.56 | 20,000,000.00 | 20,022,814.00 | 22,814.00 |
| **FED FARM CR BK / BARCLAYS CAPITAL** | | | | | | | | | | | | | | | |
| 1262666 | 3/19/24 | 09/08/2026 | 3133EP6D2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6100 | 4.6106 | 50,000,000.00 | 0.00 | 723,513.89 | 50,000,000.00 | 50,057,035.00 | 57,035.00 |
| **FED FARM CR BK / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1263888 | 3/28/24 | 09/11/2026 | 3133EP7K5 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4700 | 4.4709 | 50,000,000.00 | 0.00 | 682,916.67 | 50,000,000.00 | 50,046,848.50 | 46,848.50 |
| **FED FARM CR BK / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1262086 | 3/14/24 | 10/07/2026 | 3133EP5V3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4600 | 4.4611 | 50,000,000.00 | 0.00 | 520,333.33 | 50,000,000.00 | 50,060,524.50 | 60,524.50 |
| **FED FARM CR BK / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1262085 | 3/14/24 | 10/09/2026 | 3133EP5W1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4600 | 4.4612 | 50,000,000.00 | 0.00 | 507,944.44 | 50,000,000.00 | 50,061,672.00 | 61,672.00 |
| **FED FARM CR BK / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1262667 | 3/19/24 | 10/15/2026 | 3133EP6J9 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6000 | 4.6013 | 50,000,000.00 | 0.00 | 485,555.56 | 50,000,000.00 | 50,079,195.00 | 79,195.00 |
| **FED FARM CR BK / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1316403 | 4/17/25 | 10/30/2026 | 3133ETED5 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.9000 | 3.9009 | 50,000,000.00 | 0.00 | 330,416.67 | 50,000,000.00 | 49,975,733.00 | (24,267.00) |
| **FED HM LN BK BD / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1267657 | 4/24/24 | 11/06/2026 | 3130B14S3 | AA+ | Aa1 | NR | 50,000,000.00 | 4.8600 | 4.8607 | 50,000,000.00 | 0.00 | 452,250.00 | 50,000,000.00 | 50,131,650.00 | 131,650.00 |
| **FED FARM CR BK / DEUTSCHE** | | | | | | | | | | | | | | | |
| 1267811 | 4/25/24 | 11/06/2026 | 3133ERDC2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8800 | 4.8807 | 50,000,000.00 | 0.00 | 372,777.78 | 50,000,000.00 | 50,134,904.50 | 134,904.50 |
| **FED FARM CR BK / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1267249 | 4/22/24 | 11/10/2026 | 3133ERCR0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.9000 | 4.9011 | 50,000,000.00 | 0.00 | 347,083.33 | 50,000,000.00 | 50,142,372.50 | 142,372.50 |
| **FED FARM CR BK / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1267094 | 4/19/24 | 11/13/2026 | 3133ERCJ8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8900 | 4.8914 | 50,000,000.00 | 0.00 | 326,000.00 | 50,000,000.00 | 50,143,590.00 | 143,590.00 |
| **FED FARM CR BK / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1267463 | 4/23/24 | 11/17/2026 | 3133ERCV1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.9000 | 4.9014 | 50,000,000.00 | 0.00 | 299,444.44 | 50,000,000.00 | 50,149,360.00 | 149,360.00 |
| **FED FARM CR BK / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1264499 | 4/2/24 | 11/20/2026 | 3133EP7L3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5900 | 4.5921 | 50,000,000.00 | 0.00 | 261,375.00 | 50,000,000.00 | 50,093,657.50 | 93,657.50 |
| **FED FARM CR BK / BARCLAY CAPITAL** | | | | | | | | | | | | | | | |
| 1267093 | 4/19/24 | 12/04/2026 | 3133ERCK5 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8800 | 4.8822 | 50,000,000.00 | 0.00 | 183,000.00 | 50,000,000.00 | 50,161,527.00 | 161,527.00 |

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# Investment Inventory with Market Value by Entity & Instrument



User: tchu

## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

**Issuer / Broker**

## UNITED STATES DOLLAR

## <u>Orange County Treasury Pool</u>

### GOVERNMENT AGENCY

#### GOVT AGENCY-FIX-30/360

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FED FARM CR BK / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1265598 | 4/10/24 | 01/04/2027 | 3133ERBD2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6100 | 4.6125 | 50,000,000.00 | 0.00 | 1,133,291.67 | 50,000,000.00 | 50,115,415.00 | 115,415.00 |
| **FED HM LN BK BD / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1259108 | 2/22/24 | 01/08/2027 | 3130B06J3 | AA+ | Aa1 | NR | 50,000,000.00 | 4.4150 | 4.4166 | 50,000,000.00 | 0.00 | 1,060,826.39 | 50,000,000.00 | 50,070,415.50 | 70,415.50 |
| **FED FARM CR BK / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1259497 | 2/26/24 | 01/08/2027 | 3133EP4G7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4900 | 4.4918 | 50,000,000.00 | 0.00 | 1,078,847.22 | 50,000,000.00 | 50,088,747.00 | 88,747.00 |
| **FED HM LN BK BD / BARCLAY CAPITAL** | | | | | | | | | | | | | | | |
| 1265229 | 4/8/24 | 01/08/2027 | 3130B0T33 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5750 | 4.5775 | 50,000,000.00 | 0.00 | 1,099,270.83 | 50,000,000.00 | 50,111,100.00 | 111,100.00 |
| **FED HM LN BK BD / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1265187 | 4/5/24 | 01/11/2027 | 3130B0SC4 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5550 | 4.5572 | 50,000,000.00 | 0.00 | 544,069.44 | 50,000,000.00 | 50,108,853.50 | 108,853.50 |
| **FED HM LN BK BD / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1255775 | 1/29/24 | 01/15/2027 | 3130AYPN0 | AA+ | Aa1 | NR | 25,000,000.00 | 4.1250 | 4.2072 | 24,943,750.00 | 46,013.13 | 475,520.83 | 24,989,763.13 | 25,009,118.25 | 19,355.12 |
| **FED HM LN BK BD / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1255777 | 1/29/24 | 01/15/2027 | 3130AYPN0 | AA+ | Aa1 | NR | 28,000,000.00 | 4.1250 | 4.2072 | 27,937,000.00 | 51,534.71 | 532,583.33 | 27,988,534.71 | 28,010,212.44 | 21,677.73 |
| **FED FARM CR BK / BANK OF AMERICA** | | | | | | | | | | | | | | | |
| 1266747 | 4/17/24 | 01/15/2027 | 3133ERBV2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8600 | 4.8628 | 50,000,000.00 | 0.00 | 1,120,500.00 | 50,000,000.00 | 50,189,683.00 | 189,683.00 |
| **FED FARM CR BK / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1266748 | 4/17/24 | 01/19/2027 | 3133ERBU4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8600 | 4.8628 | 50,000,000.00 | 0.00 | 1,093,500.00 | 50,000,000.00 | 50,194,097.00 | 194,097.00 |
| **FED FARM CR BK / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1265803 | 4/11/24 | 01/25/2027 | 3133ERBL4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8300 | 4.8327 | 50,000,000.00 | 0.00 | 1,046,500.00 | 50,000,000.00 | 50,192,444.50 | 192,444.50 |
| **FED FARM CR BK / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1259496 | 2/26/24 | 01/29/2027 | 3133EP4E2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4800 | 4.4811 | 50,000,000.00 | 0.00 | 945,777.78 | 50,000,000.00 | 50,097,934.50 | 97,934.50 |
| **FED FARM CR BK / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1265590 | 4/10/24 | 02/01/2027 | 3133ERBE0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5900 | 4.5923 | 50,000,000.00 | 0.00 | 956,250.00 | 50,000,000.00 | 50,125,031.50 | 125,031.50 |
| **FED FARM CR BK / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1265597 | 4/10/24 | 02/01/2027 | 3133ERBE0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5900 | 4.5923 | 50,000,000.00 | 0.00 | 956,250.00 | 50,000,000.00 | 50,125,031.50 | 125,031.50 |
| **FED FARM CR BK / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1259493 | 2/26/24 | 02/05/2027 | 3133EP4C6 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4800 | 4.4809 | 50,000,000.00 | 0.00 | 908,444.44 | 50,000,000.00 | 50,096,147.50 | 96,147.50 |
| **FED FARM CR BK / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1265226 | 4/8/24 | 02/05/2027 | 3133ERAM3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5400 | 4.5422 | 50,000,000.00 | 0.00 | 920,611.11 | 50,000,000.00 | 50,113,564.50 | 113,564.50 |
| **FED FARM CR BK / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1265599 | 4/10/24 | 02/09/2027 | 3133ERBF7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5950 | 4.5972 | 50,000,000.00 | 0.00 | 906,236.11 | 50,000,000.00 | 50,132,622.00 | 132,622.00 |
| **FED HM LN BK BD / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |

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# Investment Inventory with Market Value by Entity & Instrument



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## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOVT AGENCY-FIX-30/360** | | | | | | | | | | | | | | | |
| 1265227 | 4/8/24 | 02/10/2027 | 3130B0SW0 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5550 | 4.5571 | 50,000,000.00 | 0.00 | 892,020.83 | 50,000,000.00 | 50,123,160.50 | 123,160.50 |
| **FED FARM CR BK / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1259494 | 2/26/24 | 02/11/2027 | 3133EP4D4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4800 | 4.4807 | 50,000,000.00 | 0.00 | 871,111.11 | 50,000,000.00 | 50,103,763.50 | 103,763.50 |
| **FED FARM CR BK / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1259495 | 2/26/24 | 02/11/2027 | 3133EP4D4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.4800 | 4.4807 | 50,000,000.00 | 0.00 | 871,111.11 | 50,000,000.00 | 50,103,763.50 | 103,763.50 |
| **FED HM LN BK BD / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1265228 | 4/8/24 | 02/12/2027 | 3130B0SV2 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5550 | 4.5571 | 50,000,000.00 | 0.00 | 879,368.06 | 50,000,000.00 | 50,124,611.00 | 124,611.00 |
| **FED FARM CR BK / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1265406 | 4/9/24 | 02/16/2027 | 3133ERAV3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6300 | 4.6321 | 50,000,000.00 | 0.00 | 868,125.00 | 50,000,000.00 | 50,148,750.00 | 148,750.00 |
| **FED FARM CR BK / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1265407 | 4/9/24 | 02/22/2027 | 3133ERAW1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6300 | 4.6319 | 50,000,000.00 | 0.00 | 829,541.67 | 50,000,000.00 | 50,156,802.00 | 156,802.00 |
| **FED FARM CR BK / DEUTSCHE** | | | | | | | | | | | | | | | |
| 1265225 | 4/8/24 | 02/26/2027 | 3133ERAL5 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5300 | 4.5317 | 50,000,000.00 | 0.00 | 786,458.33 | 50,000,000.00 | 50,125,268.50 | 125,268.50 |
| **FED FARM CR BK / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1265411 | 4/9/24 | 03/02/2027 | 3133ERAR2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6200 | 4.6216 | 50,000,000.00 | 0.00 | 763,583.33 | 50,000,000.00 | 50,173,898.00 | 173,898.00 |
| **FED HM LN BK BD / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1264595 | 4/2/24 | 03/05/2027 | 3130B0Q93 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5200 | 4.5212 | 50,000,000.00 | 0.00 | 728,222.22 | 50,000,000.00 | 50,139,114.00 | 139,114.00 |
| **FED HM LN BK BD / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1264596 | 4/2/24 | 03/05/2027 | 3130B0Q93 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5200 | 4.5212 | 50,000,000.00 | 0.00 | 728,222.22 | 50,000,000.00 | 50,139,114.00 | 139,114.00 |
| **FED FARM CR BK / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1265410 | 4/9/24 | 03/08/2027 | 3133ERAS0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6200 | 4.6214 | 50,000,000.00 | 0.00 | 725,083.33 | 50,000,000.00 | 50,178,480.00 | 178,480.00 |
| **FED FARM CR BK / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1264810 | 4/3/24 | 03/10/2027 | 3133ERAA9 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5400 | 4.5410 | 50,000,000.00 | 0.00 | 699,916.67 | 50,000,000.00 | 50,149,157.00 | 149,157.00 |
| **FED FARM CR BK / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1264811 | 4/3/24 | 03/10/2027 | 3133ERAA9 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5400 | 4.5410 | 50,000,000.00 | 0.00 | 699,916.67 | 50,000,000.00 | 50,149,157.00 | 149,157.00 |
| **FED HM LN BK BD / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1264594 | 4/2/24 | 03/12/2027 | 3130B0Q28 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5200 | 4.5209 | 50,000,000.00 | 0.00 | 684,277.78 | 50,000,000.00 | 50,145,490.50 | 145,490.50 |
| **FED HM LN BK BD / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1265185 | 4/5/24 | 03/15/2027 | 3130B0S91 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5200 | 4.5209 | 50,000,000.00 | 0.00 | 665,444.44 | 50,000,000.00 | 50,147,620.50 | 147,620.50 |
| **FED FARM CR BK / RBC** | | | | | | | | | | | | | | | |
| 1265409 | 4/9/24 | 03/15/2027 | 3133ERAT8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6100 | 4.6111 | 50,000,000.00 | 0.00 | 678,694.44 | 50,000,000.00 | 50,176,898.50 | 176,898.50 |
| **FED FARM CR BK / RBC** | | | | | | | | | | | | | | | |
| 1265408 | 4/9/24 | 03/22/2027 | 3133ERAU5 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6100 | 4.6108 | 50,000,000.00 | 0.00 | 633,875.00 | 50,000,000.00 | 50,192,413.00 | 192,413.00 |

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# Investment Inventory with Market Value by Entity & Instrument



## As of 30-Jun-2026

User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOVT AGENCY-FIX-30/360** | | | | | | | | | | | | | | | |
| **FED HM LN BK BD / DEUTSCHE** | | | | | | | | | | | | | | | |
| 1265184 | 4/5/24 | 03/25/2027 | 3130B0S83 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5050 | 4.5055 | 50,000,000.00 | 0.00 | 600,666.67 | 50,000,000.00 | 50,149,391.50 | 149,391.50 |
| **FED HM LN BK BD / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1265186 | 4/5/24 | 03/30/2027 | 3130B0SB6 | AA+ | Aa1 | NR | 50,000,000.00 | 4.5150 | 4.5152 | 50,000,000.00 | 0.00 | 570,645.83 | 50,000,000.00 | 50,156,550.50 | 156,550.50 |
| **FED FARM CR BK / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1266744 | 4/17/24 | 04/07/2027 | 3133ERBZ3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8300 | 4.8305 | 50,000,000.00 | 0.00 | 563,500.00 | 50,000,000.00 | 50,283,289.50 | 283,289.50 |
| **FED FARM CR BK / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1266746 | 4/17/24 | 04/07/2027 | 3133ERBT7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8200 | 4.8205 | 50,000,000.00 | 0.00 | 562,333.33 | 50,000,000.00 | 50,279,556.00 | 279,556.00 |
| **FED FARM CR BK / BANK OF AMERICA** | | | | | | | | | | | | | | | |
| 1266745 | 4/17/24 | 04/09/2027 | 3133ERCA7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8300 | 4.8304 | 50,000,000.00 | 0.00 | 550,083.33 | 50,000,000.00 | 50,285,459.50 | 285,459.50 |
| **FED FARM CR BK / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1267095 | 4/19/24 | 04/15/2027 | 3133ERCL3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.8300 | 4.8302 | 50,000,000.00 | 0.00 | 509,833.33 | 50,000,000.00 | 50,291,979.00 | 291,979.00 |
| **FANNIE MAE / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1361166 | 3/17/26 | 03/14/2031 | 3136GCUN3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.0800 | 4.0801 | 50,000,000.00 | 0.00 | 589,333.33 | 50,000,000.00 | 49,092,201.50 | (907,798.50) |
| **FREDDIE MAC / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1361985 | 3/23/26 | 03/17/2031 | 3134HCC98 | AA+ | Aa1 | AA+ | 150,000,000.00 | 4.2000 | 4.2002 | 150,000,000.00 | 0.00 | 1,715,000.00 | 150,000,000.00 | 148,846,798.50 | (1,153,201.50) |
| **Subtotal for GOVT AGENCY-FIX-30/360:** | | | | | | | **2,823,000,000.00** | **4.5716** | **4.5744** | **2,822,880,750.00** | **97,547.84** | **40,316,523.57** | **2,822,978,297.84** | **2,827,910,110.69** | **4,931,812.85** |
| **GOV'T AGY - CALLABLE** | | | | | | | | | | | | | | | |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1333984 | 8/25/25 | 08/14/2028 | 3136GAQD4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8750 | 3.9655 | 49,875,000.00 | 35,781.10 | 737,326.39 | 49,910,781.10 | 49,903,405.50 | (7,375.60) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1333985 | 8/25/25 | 08/14/2028 | 3136GAQD4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8750 | 3.9655 | 49,875,000.00 | 35,781.10 | 737,326.39 | 49,910,781.10 | 49,903,405.50 | (7,375.60) |
| **FANNIE MAE / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1333978 | 8/25/25 | 08/28/2028 | 3136GAQ51 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6250 | 3.8451 | 49,690,000.00 | 87,590.03 | 619,270.83 | 49,777,590.03 | 49,723,530.50 | (54,059.53) |
| **FANNIE MAE / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1333979 | 8/25/25 | 08/28/2028 | 3136GAQ51 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6250 | 3.8451 | 49,690,000.00 | 87,590.03 | 619,270.83 | 49,777,590.03 | 49,723,530.50 | (54,059.53) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344060 | 11/6/25 | 11/06/2029 | 3136GC4A0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8139 | 49,882,500.00 | 19,175.35 | 286,458.33 | 49,901,675.35 | 49,345,155.00 | (556,520.35) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344061 | 11/6/25 | 11/06/2029 | 3136GC4A0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8139 | 49,882,500.00 | 19,175.35 | 286,458.33 | 49,901,675.35 | 49,345,155.00 | (556,520.35) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344062 | 11/6/25 | 11/06/2029 | 3136GC4A0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8139 | 49,882,500.00 | 19,175.35 | 286,458.33 | 49,901,675.35 | 49,345,155.00 | (556,520.35) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |

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# Investment Inventory with Market Value by Entity & Instrument



## As of 30-Jun-2026

User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |

## UNITED STATES DOLLAR

## Orange County Treasury Pool

### GOVERNMENT AGENCY

#### GOV'T AGY - CALLABLE

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1344063 | 11/6/25 | 11/06/2029 | 3136GC4A0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8139 | 49,882,500.00 | 19,175.35 | 286,458.33 | 49,901,675.35 | 49,345,155.00 | (556,520.35) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1345824 | 11/20/25 | 11/20/2029 | 3134HCBJ7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8234 | 49,865,000.00 | 20,718.75 | 213,541.67 | 49,885,718.75 | 49,734,862.00 | (150,856.75) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1345825 | 11/20/25 | 11/20/2029 | 3134HCBJ7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8234 | 49,865,000.00 | 20,718.75 | 213,541.67 | 49,885,718.75 | 49,734,862.00 | (150,856.75) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1345826 | 11/20/25 | 11/20/2029 | 3134HCBJ7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8234 | 49,865,000.00 | 20,718.75 | 213,541.67 | 49,885,718.75 | 49,734,862.00 | (150,856.75) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1345827 | 11/20/25 | 11/20/2029 | 3134HCBJ7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8234 | 49,865,000.00 | 20,718.75 | 213,541.67 | 49,885,718.75 | 49,734,862.00 | (150,856.75) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1345837 | 11/20/25 | 11/20/2029 | 3134HCBP3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8289 | 49,855,000.00 | 22,253.47 | 213,541.67 | 49,877,253.47 | 49,734,862.00 | (142,391.47) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1345838 | 11/20/25 | 11/20/2029 | 3134HCBP3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8289 | 49,855,000.00 | 22,253.47 | 213,541.67 | 49,877,253.47 | 49,734,862.00 | (142,391.47) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1345839 | 11/20/25 | 11/20/2029 | 3134HCBP3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8289 | 49,855,000.00 | 22,253.47 | 213,541.67 | 49,877,253.47 | 49,734,862.00 | (142,391.47) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1345840 | 11/20/25 | 11/20/2029 | 3134HCBP3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8289 | 49,855,000.00 | 22,253.47 | 213,541.67 | 49,877,253.47 | 49,734,862.00 | (142,391.47) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1346806 | 11/28/25 | 11/28/2029 | 3134HCCQ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,332,980.00 | (543,467.92) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1346807 | 11/28/25 | 11/28/2029 | 3134HCCQ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,332,980.00 | (543,467.92) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1346808 | 11/28/25 | 11/28/2029 | 3134HCCQ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,332,980.00 | (543,467.92) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1346809 | 11/28/25 | 11/28/2029 | 3134HCCQ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,332,980.00 | (543,467.92) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1346810 | 11/28/25 | 11/28/2029 | 3134HCCP2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,105,295.00 | (771,152.92) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1346811 | 11/28/25 | 11/28/2029 | 3134HCCP2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,105,295.00 | (771,152.92) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1346812 | 11/28/25 | 11/28/2029 | 3134HCCP2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,105,295.00 | (771,152.92) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1346813 | 11/28/25 | 11/28/2029 | 3134HCCP2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.6500 | 3.7287 | 49,855,000.00 | 21,447.92 | 167,291.67 | 49,876,447.92 | 49,105,295.00 | (771,152.92) |

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOV'T AGY - CALLABLE** | | | | | | | | | | | | | | | |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1347259 | 12/2/25 | 12/03/2029 | 3134HCCZ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7000 | 3.7787 | 49,855,000.00 | 21,030.53 | 143,888.89 | 49,876,030.53 | 49,510,729.50 | (365,301.03) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1347260 | 12/2/25 | 12/03/2029 | 3134HCCZ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7000 | 3.7787 | 49,855,000.00 | 21,030.53 | 143,888.89 | 49,876,030.53 | 49,510,729.50 | (365,301.03) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1347261 | 12/2/25 | 12/03/2029 | 3134HCCZ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7000 | 3.7787 | 49,855,000.00 | 21,030.53 | 143,888.89 | 49,876,030.53 | 49,510,729.50 | (365,301.03) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1347262 | 12/2/25 | 12/03/2029 | 3134HCCZ0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7000 | 3.7787 | 49,855,000.00 | 21,030.53 | 143,888.89 | 49,876,030.53 | 49,510,729.50 | (365,301.03) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344838 | 11/13/25 | 12/12/2029 | 3134HB5U1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8147 | 49,880,000.00 | 18,624.91 | 98,958.33 | 49,898,624.91 | 49,693,808.00 | (204,816.91) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344839 | 11/13/25 | 12/12/2029 | 3134HB5U1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8147 | 49,880,000.00 | 18,624.91 | 98,958.33 | 49,898,624.91 | 49,693,808.00 | (204,816.91) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344840 | 11/13/25 | 12/12/2029 | 3134HB5U1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8147 | 49,880,000.00 | 18,624.91 | 98,958.33 | 49,898,624.91 | 49,693,808.00 | (204,816.91) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1344843 | 11/13/25 | 12/12/2029 | 3134HB5U1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8147 | 49,880,000.00 | 18,624.91 | 98,958.33 | 49,898,624.91 | 49,693,808.00 | (204,816.91) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1347460 | 12/3/25 | 06/05/2030 | 3134HCDD8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8231 | 49,850,000.00 | 19,235.51 | 135,416.67 | 49,869,235.51 | 49,405,846.50 | (463,389.01) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1347461 | 12/3/25 | 06/05/2030 | 3134HCDD8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8231 | 49,850,000.00 | 19,235.51 | 135,416.67 | 49,869,235.51 | 49,405,846.50 | (463,389.01) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1347462 | 12/3/25 | 06/05/2030 | 3134HCDD8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8231 | 49,850,000.00 | 19,235.51 | 135,416.67 | 49,869,235.51 | 49,405,846.50 | (463,389.01) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1347463 | 12/3/25 | 06/05/2030 | 3134HCDD8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8231 | 49,850,000.00 | 19,235.51 | 135,416.67 | 49,869,235.51 | 49,405,846.50 | (463,389.01) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1347805 | 12/5/25 | 06/05/2030 | 3134HCDU0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8208 | 49,855,000.00 | 18,438.27 | 135,416.67 | 49,873,438.27 | 49,403,995.00 | (469,443.27) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1347806 | 12/5/25 | 06/05/2030 | 3134HCDU0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8208 | 49,855,000.00 | 18,438.27 | 135,416.67 | 49,873,438.27 | 49,403,995.00 | (469,443.27) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1347807 | 12/5/25 | 06/05/2030 | 3134HCDU0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8208 | 49,855,000.00 | 18,438.27 | 135,416.67 | 49,873,438.27 | 49,403,995.00 | (469,443.27) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1347808 | 12/5/25 | 06/05/2030 | 3134HCDU0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8208 | 49,855,000.00 | 18,438.27 | 135,416.67 | 49,873,438.27 | 49,403,995.00 | (469,443.27) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOV'T AGY - CALLABLE** | | | | | | | | | | | | | | | |
| 1348061 | 12/8/25 | 06/05/2030 | 3134HCFB0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,867.97 | 137,222.22 | 49,910,367.97 | 49,544,025.00 | (366,342.97) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1348062 | 12/8/25 | 06/05/2030 | 3134HCFB0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,867.97 | 137,222.22 | 49,910,367.97 | 49,544,025.00 | (366,342.97) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1348063 | 12/8/25 | 06/05/2030 | 3134HCFB0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,867.97 | 137,222.22 | 49,910,367.97 | 49,544,025.00 | (366,342.97) |
| **FREDDIE MAC / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1348064 | 12/8/25 | 06/05/2030 | 3134HCFB0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,867.97 | 137,222.22 | 49,910,367.97 | 49,544,025.00 | (366,342.97) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1348057 | 12/8/25 | 06/06/2030 | 3134HCFA2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,860.01 | 131,944.44 | 49,910,360.01 | 49,554,925.00 | (355,435.01) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1348058 | 12/8/25 | 06/06/2030 | 3134HCFA2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,860.01 | 131,944.44 | 49,910,360.01 | 49,554,925.00 | (355,435.01) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1348059 | 12/8/25 | 06/06/2030 | 3134HCFA2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,860.01 | 131,944.44 | 49,910,360.01 | 49,554,925.00 | (355,435.01) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1348060 | 12/8/25 | 06/06/2030 | 3134HCFA2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8502 | 49,897,500.00 | 12,860.01 | 131,944.44 | 49,910,360.01 | 49,554,925.00 | (355,435.01) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1347456 | 12/3/25 | 06/07/2030 | 3134HCDG1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,931.03 | 125,000.00 | 49,877,931.03 | 49,419,677.00 | (458,254.03) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1347457 | 12/3/25 | 06/07/2030 | 3134HCDG1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,931.03 | 125,000.00 | 49,877,931.03 | 49,419,677.00 | (458,254.03) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1347458 | 12/3/25 | 06/07/2030 | 3134HCDG1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,931.03 | 125,000.00 | 49,877,931.03 | 49,419,677.00 | (458,254.03) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1347459 | 12/3/25 | 06/07/2030 | 3134HCDG1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,931.03 | 125,000.00 | 49,877,931.03 | 49,419,677.00 | (458,254.03) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1347595 | 12/4/25 | 06/07/2030 | 3134HCDV8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,855.82 | 125,000.00 | 49,877,855.82 | 49,401,127.00 | (476,728.82) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1347596 | 12/4/25 | 06/07/2030 | 3134HCDV8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,855.82 | 125,000.00 | 49,877,855.82 | 49,401,127.00 | (476,728.82) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1347597 | 12/4/25 | 06/07/2030 | 3134HCDV8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,855.82 | 125,000.00 | 49,877,855.82 | 49,401,127.00 | (476,728.82) |
| **FREDDIE MAC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1347598 | 12/4/25 | 06/07/2030 | 3134HCDV8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8181 | 49,860,000.00 | 17,855.82 | 125,000.00 | 49,877,855.82 | 49,401,127.00 | (476,728.82) |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1348051 | 12/8/25 | 06/28/2030 | 3134HCEA3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8194 | 49,860,000.00 | 17,329.27 | 427,083.33 | 49,877,329.27 | 49,469,888.00 | (407,441.27) |

# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOV'T AGY - CALLABLE** | | | | | | | | | | | | | | | |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1348052 | 12/8/25 | 06/28/2030 | 3134HCEA3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8194 | 49,860,000.00 | 17,329.27 | 427,083.33 | 49,877,329.27 | 49,469,888.00 | (407,441.27) |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1348053 | 12/8/25 | 06/28/2030 | 3134HCEA3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8194 | 49,860,000.00 | 17,329.27 | 427,083.33 | 49,877,329.27 | 49,469,888.00 | (407,441.27) |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1348054 | 12/8/25 | 06/28/2030 | 3134HCEA3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 3.8194 | 49,860,000.00 | 17,329.27 | 427,083.33 | 49,877,329.27 | 49,469,888.00 | (407,441.27) |
| **FREDDIE MAC / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1347813 | 12/5/25 | 07/05/2030 | 3134HCET2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8500 | 3.8828 | 49,930,000.00 | 8,739.39 | 1,101,527.78 | 49,938,739.39 | 49,541,164.50 | (397,574.89) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1348065 | 12/8/25 | 09/06/2030 | 3136GC7L3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8546 | 49,885,000.00 | 13,668.03 | 606,944.44 | 49,898,668.03 | 49,457,020.50 | (441,647.53) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1348066 | 12/8/25 | 09/06/2030 | 3136GC7L3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8546 | 49,885,000.00 | 13,668.03 | 606,944.44 | 49,898,668.03 | 49,457,020.50 | (441,647.53) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1348067 | 12/8/25 | 09/06/2030 | 3136GC7L3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8546 | 49,885,000.00 | 13,668.03 | 606,944.44 | 49,898,668.03 | 49,457,020.50 | (441,647.53) |
| **FANNIE MAE / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1348068 | 12/8/25 | 09/06/2030 | 3136GC7L3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.8000 | 3.8546 | 49,885,000.00 | 13,668.03 | 606,944.44 | 49,898,668.03 | 49,457,020.50 | (441,647.53) |
| **FREDDIE MAC / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1348705 | 12/11/25 | 11/12/2030 | 3134HCGQ6 | AA+ | Aa1 | AA+ | 200,000,000.00 | 3.9500 | 3.9799 | 199,740,000.00 | 29,361.94 | 1,075,277.78 | 199,769,361.94 | 197,557,872.00 | (2,211,489.94) |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1352101 | 1/8/26 | 12/11/2030 | 3134HCGE3 | AA+ | Aa1 | AA+ | 1,740,000.00 | 4.0000 | 4.0062 | 1,739,478.00 | 50.93 | 3,866.67 | 1,739,528.93 | 1,722,068.26 | (17,460.67) |
| **FREDDIE MAC / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1353391 | 1/21/26 | 12/13/2030 | 3134HCQU6 | AA+ | Aa1 | AA+ | 200,000,000.00 | 3.9800 | 3.9909 | 199,910,000.00 | 8,172.53 | 3,537,777.78 | 199,918,172.53 | 198,025,402.00 | (1,892,770.53) |
| **FREDDIE MAC / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1353672 | 1/22/26 | 01/21/2031 | 3134HCRA9 | AA+ | Aa1 | AA+ | 200,000,000.00 | 4.0400 | 4.0400 | 200,000,000.00 | 0.00 | 3,568,666.67 | 200,000,000.00 | 198,105,708.00 | (1,894,292.00) |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1354997 | 1/30/26 | 01/27/2031 | 3134HCRP6 | AA+ | Aa1 | AA+ | 12,850,000.00 | 4.0000 | 4.0066 | 12,846,145.00 | 323.93 | 215,594.45 | 12,846,468.93 | 12,698,257.05 | (148,211.88) |
| **FANNIE MAE / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1359098 | 3/4/26 | 02/25/2031 | 3136GCRL1 | AA+ | Aa1 | AA+ | 200,000,000.00 | 3.8000 | 3.8514 | 199,540,000.00 | 30,050.25 | 2,470,000.00 | 199,570,050.25 | 197,173,854.00 | (2,396,196.25) |
| **FREDDIE MAC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1360284 | 3/11/26 | 02/25/2031 | 3134HCZD4 | AA+ | Aa1 | AA+ | 200,000,000.00 | 3.9500 | 3.9822 | 199,730,000.00 | 16,647.98 | 790,000.00 | 199,746,647.98 | 198,429,284.00 | (1,317,363.98) |
| **FREDDIE MAC / RBC** | | | | | | | | | | | | | | | |
| 1360480 | 3/12/26 | 03/07/2031 | 3134HCZM4 | AA+ | Aa1 | AA+ | 200,000,000.00 | 4.0100 | 4.0246 | 199,870,000.00 | 7,894.15 | 2,428,277.78 | 199,877,894.15 | 198,366,820.00 | (1,511,074.15) |
| **FANNIE MAE / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |

# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOV'T AGY - CALLABLE** | | | | | | | | | | | | | | | |
| 1361635 | 3/20/26 | 03/10/2031 | 3136GCWQ4 | AA+ | Aa1 | AA+ | 200,000,000.00 | 4.1850 | 4.1853 | 200,000,000.00 | 0.00 | 2,348,250.00 | 200,000,000.00 | 198,401,890.00 | (1,598,110.00) |
| **FANNIE MAE / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1360734 | 3/13/26 | 03/12/2031 | 3136GCUG8 | AA+ | Aa1 | AA+ | 200,000,000.00 | 4.0250 | 4.0250 | 200,000,000.00 | 0.00 | 2,415,000.00 | 200,000,000.00 | 197,668,848.00 | (2,331,152.00) |
| **FANNIE MAE / RBC** | | | | | | | | | | | | | | | |
| 1360936 | 3/16/26 | 03/13/2031 | 3136GCV36 | AA+ | Aa1 | AA+ | 200,000,000.00 | 4.0800 | 4.0801 | 200,000,000.00 | 0.00 | 2,380,000.00 | 200,000,000.00 | 197,886,488.00 | (2,113,512.00) |
| **FANNIE MAE / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1360937 | 3/16/26 | 03/14/2031 | 3136GCV44 | AA+ | Aa1 | AA+ | 200,000,000.00 | 4.0500 | 4.0500 | 200,000,000.00 | 0.00 | 2,362,500.00 | 200,000,000.00 | 197,686,206.00 | (2,313,794.00) |
| **FANNIE MAE / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1362437 | 3/25/26 | 03/20/2031 | 3136GCXH3 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.2600 | 4.2601 | 50,000,000.00 | 0.00 | 568,000.00 | 50,000,000.00 | 49,678,491.50 | (321,508.50) |
| **FANNIE MAE / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1362439 | 3/25/26 | 03/21/2031 | 3136GCXV2 | AA+ | Aa1 | AA+ | 100,000,000.00 | 4.2000 | 4.2001 | 100,000,000.00 | 0.00 | 1,120,000.00 | 100,000,000.00 | 99,324,487.00 | (675,513.00) |
| **Subtotal for GOV'T AGY - CALLABLE:** | | | | | | | **5,414,590,000.00** | **3.8559** | **3.9048** | **5,404,485,623.00** | **1,447,522.40** | **41,557,933.35** | **5,405,933,145.40** | **5,359,977,494.30** | **(45,955,651.10)** |
| **Subtotal for GOVERNMENT AGENCY:** | | | | | | | **10,437,590,000.00** | **3.2367** | **4.0371** | **10,379,438,449.42** | **30,294,820.26** | **81,874,456.92** | **10,409,733,269.68** | **10,367,953,134.49** | **(41,780,135.19)** |
| **MEDIUM-TERM NOTES** | | | | | | | | | | | | | | | |
| **MEDIUM-TERM NOTE-CALLABLE** | | | | | | | | | | | | | | | |
| **APPLE INC. / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1361991 | 3/23/26 | 02/08/2028 | 037833EC0 | AA+ | Aaa | NR | 42,000,000.00 | 1.2000 | 3.9937 | 39,900,000.00 | 304,888.89 | 137,200.00 | 40,204,888.89 | 40,041,742.86 | (163,146.03) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1364201 | 4/8/26 | 05/12/2028 | 037833EY2 | AA+ | Aaa | NR | 27,760,000.00 | 4.0000 | 4.0040 | 27,756,946.40 | 336.14 | 151,137.78 | 27,757,282.54 | 27,644,763.24 | (112,519.30) |
| **WALMART INC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1362476 | 3/26/26 | 09/22/2028 | 931142ES8 | AA | Aa2 | AA | 50,000,000.00 | 1.5000 | 3.9814 | 47,087,500.00 | 308,803.01 | 197,916.67 | 47,396,303.01 | 47,146,605.00 | (249,698.01) |
| **WALMART INC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1362707 | 3/27/26 | 09/22/2028 | 931142ES8 | AA | Aa2 | AA | 42,210,000.00 | 1.5000 | 4.0771 | 39,662,626.50 | 267,545.37 | 165,322.50 | 39,930,171.87 | 39,801,163.94 | (129,007.93) |
| **WALMART INC / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1367430 | 4/30/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 20,000,000.00 | 4.0000 | 4.0271 | 19,984,800.00 | 858.52 | 135,555.56 | 19,985,658.52 | 19,846,298.40 | (139,360.12) |
| **WALMART INC / RBC** | | | | | | | | | | | | | | | |
| 1368862 | 5/12/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 15,000,000.00 | 4.0000 | 4.0628 | 14,973,750.00 | 1,204.35 | 81,666.67 | 14,974,954.35 | 14,884,723.80 | (90,230.55) |
| **WALMART INC / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1369230 | 5/13/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 17,000,000.00 | 4.0000 | 4.1407 | 16,933,700.00 | 2,982.57 | 90,666.67 | 16,936,682.57 | 16,869,353.64 | (67,328.93) |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1369260 | 5/14/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 10,000,000.00 | 4.0000 | 4.1411 | 9,960,900.00 | 1,723.92 | 52,222.22 | 9,962,623.92 | 9,923,149.20 | (39,474.72) |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |

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As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |

**UNITED STATES DOLLAR**

**Orange County Treasury Pool**

**MEDIUM-TERM NOTES**

**MEDIUM-TERM NOTE-CALLABLE**

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1370222 | 5/20/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 5,000,000.00 | 4.0000 | 4.3171 | 4,956,500.00 | 1,682.55 | 22,777.78 | 4,958,182.55 | 4,961,574.60 | 3,392.05 |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1370223 | 5/20/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 4,000,000.00 | 4.0000 | 4.2818 | 3,969,040.00 | 1,197.51 | 18,222.22 | 3,970,237.51 | 3,969,259.68 | (977.83) |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1370696 | 5/26/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 5,000,000.00 | 4.0000 | 4.2699 | 4,963,100.00 | 1,225.33 | 19,444.45 | 4,964,325.33 | 4,961,574.60 | (2,750.73) |
| **WALMART INC / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1370699 | 5/26/26 | 04/30/2029 | 931142FS7 | AA | Aa2 | AA | 10,000,000.00 | 4.0000 | 4.2585 | 9,929,300.00 | 2,347.72 | 38,888.89 | 9,931,647.72 | 9,923,149.20 | (8,498.52) |
| **APPLE INC. / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1360482 | 3/12/26 | 08/08/2029 | 037833EN6 | AA+ | Aaa | NR | 5,000,000.00 | 3.2500 | 3.8467 | 4,905,500.00 | 8,401.71 | 49,201.39 | 4,913,901.71 | 4,849,684.80 | (64,216.91) |
| **APPLE INC. / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1360725 | 3/13/26 | 08/08/2029 | 037833EN6 | AA+ | Aaa | NR | 11,457,000.00 | 3.2500 | 3.9016 | 11,220,985.80 | 20,807.78 | 111,705.75 | 11,241,793.58 | 11,112,567.75 | (129,225.83) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1363614 | 4/2/26 | 08/08/2029 | 037833EN6 | AA+ | Aaa | NR | 25,000,000.00 | 3.2500 | 4.0055 | 24,412,500.00 | 43,356.14 | 200,868.06 | 24,455,856.14 | 24,248,424.00 | (207,432.14) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1370366 | 5/21/26 | 08/08/2029 | 037833EN6 | AA+ | Aaa | NR | 25,000,000.00 | 3.2500 | 4.2353 | 24,266,000.00 | 25,375.97 | 90,277.78 | 24,291,375.97 | 24,248,424.00 | (42,951.97) |
| **APPLE INC. / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1370367 | 5/21/26 | 08/08/2029 | 037833EN6 | AA+ | Aaa | NR | 5,360,000.00 | 3.2500 | 4.1991 | 5,208,312.00 | 5,244.18 | 19,355.55 | 5,213,556.18 | 5,198,862.11 | (14,694.07) |
| **APPLE INC. / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1370700 | 5/26/26 | 08/08/2029 | 037833EN6 | AA+ | Aaa | NR | 15,000,000.00 | 3.2500 | 4.2625 | 14,549,550.00 | 13,685.55 | 47,395.83 | 14,563,235.55 | 14,549,054.40 | (14,181.15) |
| **APPLE INC. / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1360481 | 3/12/26 | 09/11/2029 | 037833DP2 | AA+ | Aaa | NR | 10,000,000.00 | 2.2000 | 3.8500 | 9,464,900.00 | 46,327.16 | 66,611.11 | 9,511,227.16 | 9,392,197.50 | (119,029.66) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1360721 | 3/13/26 | 09/11/2029 | 037833DP2 | AA+ | Aaa | NR | 20,000,000.00 | 2.2000 | 3.9020 | 18,898,000.00 | 94,607.31 | 132,000.00 | 18,992,607.31 | 18,784,395.00 | (208,212.31) |
| **APPLE INC. / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1361197 | 3/18/26 | 09/11/2029 | 037833DP2 | AA+ | Aaa | NR | 10,198,000.00 | 2.2000 | 3.9598 | 9,619,773.40 | 47,531.80 | 64,190.74 | 9,667,305.20 | 9,578,163.01 | (89,142.19) |
| **APPLE INC. / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1372483 | 6/8/26 | 09/11/2029 | 037833DP2 | AA+ | Aaa | NR | 10,000,000.00 | 2.2000 | 4.2629 | 9,378,300.00 | 12,190.20 | 14,055.55 | 9,390,490.20 | 9,392,197.50 | 1,707.30 |
| **WALMART INC / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1359898 | 3/10/26 | 09/24/2029 | 931142EQ2 | AA | Aa2 | AA | 6,000,000.00 | 2.3750 | 3.8540 | 5,709,000.00 | 25,354.00 | 38,395.83 | 5,734,354.00 | 5,655,358.14 | (78,995.86) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1359567 | 3/5/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 20,000,000.00 | 1.6500 | 3.8863 | 18,288,000.00 | 131,867.20 | 45,833.33 | 18,419,867.20 | 18,089,032.20 | (330,835.00) |
| **APPLE INC. / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1360483 | 3/12/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 5,000,000.00 | 1.6500 | 4.0018 | 4,553,000.00 | 32,503.67 | 11,458.33 | 4,585,503.67 | 4,522,258.05 | (63,245.62) |

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **MEDIUM-TERM NOTES** | | | | | | | | | | | | | | | |
| **MEDIUM-TERM NOTE-CALLABLE** | | | | | | | | | | | | | | | |
| **APPLE INC. / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1360737 | 3/13/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 10,000,000.00 | 1.6500 | 4.0500 | 9,089,200.00 | 65,665.15 | 22,916.67 | 9,154,865.15 | 9,044,516.10 | (110,349.05) |
| **APPLE INC. / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1360938 | 3/16/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 20,000,000.00 | 1.6500 | 4.0804 | 18,160,000.00 | 129,230.77 | 45,833.33 | 18,289,230.77 | 18,089,032.20 | (200,198.57) |
| **APPLE INC. / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1364202 | 4/8/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 10,000,000.00 | 1.6500 | 4.1149 | 9,080,300.00 | 51,822.88 | 22,916.67 | 9,132,122.88 | 9,044,516.10 | (87,606.78) |
| **APPLE INC. / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1366905 | 4/28/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 25,000,000.00 | 1.6500 | 4.0584 | 22,779,000.00 | 96,299.38 | 57,291.67 | 22,875,299.38 | 22,611,290.25 | (264,009.13) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1371673 | 6/2/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 7,000,000.00 | 1.6500 | 4.2880 | 6,336,750.00 | 13,554.79 | 9,304.17 | 6,350,304.79 | 6,331,161.27 | (19,143.52) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1374359 | 6/22/26 | 05/11/2030 | 037833DU1 | AA+ | Aaa | NR | 10,000,000.00 | 1.6500 | 4.3443 | 9,045,900.00 | 6,137.88 | 4,125.00 | 9,052,037.88 | 9,044,516.10 | (7,521.78) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1359895 | 3/10/26 | 08/20/2030 | 037833DY3 | AA+ | Aaa | NR | 15,000,000.00 | 1.2500 | 3.9426 | 13,368,000.00 | 113,220.00 | 57,812.50 | 13,481,220.00 | 13,238,511.75 | (242,708.25) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1358191 | 2/25/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 20,000,000.00 | 1.6500 | 3.8701 | 18,016,000.00 | 140,204.15 | 115,500.00 | 18,156,204.15 | 17,759,588.80 | (396,615.35) |
| **APPLE INC. / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1360285 | 3/11/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 10,000,000.00 | 1.6500 | 3.9085 | 9,000,000.00 | 62,252.41 | 50,416.67 | 9,062,252.41 | 8,879,794.40 | (182,458.01) |
| **APPLE INC. / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1360288 | 3/11/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 5,000,000.00 | 1.6500 | 3.9085 | 4,500,000.00 | 31,126.20 | 25,208.33 | 4,531,126.20 | 4,439,897.20 | (91,229.00) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1360931 | 3/16/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 20,000,000.00 | 1.6500 | 4.1080 | 17,840,000.00 | 128,717.37 | 96,250.00 | 17,968,717.37 | 17,759,588.80 | (209,128.57) |
| **APPLE INC. / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1361990 | 3/23/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 10,000,000.00 | 1.6500 | 4.1651 | 8,900,500.00 | 61,396.58 | 44,916.67 | 8,961,896.58 | 8,879,794.40 | (82,102.18) |
| **APPLE INC. / UBS FINANCIAL SERVICES** | | | | | | | | | | | | | | | |
| 1363070 | 3/30/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 2,235,000.00 | 1.6500 | 4.2379 | 1,983,517.80 | 13,092.04 | 9,321.81 | 1,996,609.84 | 1,984,634.05 | (11,975.79) |
| **APPLE INC. / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1371149 | 5/28/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 10,000,000.00 | 1.6500 | 4.2499 | 8,903,800.00 | 21,405.09 | 15,125.00 | 8,925,205.09 | 8,879,794.40 | (45,410.69) |
| **APPLE INC. / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1371516 | 6/2/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 30,000,000.00 | 1.6500 | 4.3081 | 26,649,900.00 | 57,623.31 | 39,875.00 | 26,707,523.31 | 26,639,383.20 | (68,140.11) |
| **APPLE INC. / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1373732 | 6/16/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 16,783,000.00 | 1.6500 | 4.2620 | 14,953,149.51 | 16,416.12 | 11,538.31 | 14,969,565.63 | 14,902,958.94 | (66,606.69) |
| **APPLE INC. / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **MEDIUM-TERM NOTES** | | | | | | | | | | | | | | | |
| **MEDIUM-TERM NOTE-CALLABLE** | | | | | | | | | | | | | | | |
| 1374151 | 6/18/26 | 02/08/2031 | 037833ED8 | AA+ | Aaa | NR | 20,000,000.00 | 1.6500 | 4.2883 | 17,801,200.00 | 17,116.41 | 11,916.67 | 17,818,316.41 | 17,759,588.80 | (58,727.61) |
| **WALMART INC / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1367429 | 4/30/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 200,000,000.00 | 4.1500 | 4.1979 | 199,572,000.00 | 14,504.44 | 1,406,388.89 | 199,586,504.44 | 197,703,104.00 | (1,883,400.44) |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1367431 | 4/30/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 25,000,000.00 | 4.1500 | 4.2170 | 24,925,250.00 | 2,533.19 | 175,798.61 | 24,927,783.19 | 24,712,888.00 | (214,895.19) |
| **WALMART INC / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1367653 | 4/30/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 10,000,000.00 | 4.1500 | 4.2192 | 9,969,100.00 | 1,047.17 | 70,319.44 | 9,970,147.17 | 9,885,155.20 | (84,991.97) |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1367823 | 5/4/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 10,000,000.00 | 4.1500 | 4.2105 | 9,973,000.00 | 856.90 | 65,708.33 | 9,973,856.90 | 9,885,155.20 | (88,701.70) |
| **WALMART INC / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1367824 | 5/4/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 14,533,000.00 | 4.1500 | 4.2219 | 14,486,349.07 | 1,480.57 | 95,493.92 | 14,487,829.64 | 14,366,096.05 | (121,733.59) |
| **WALMART INC / RBC** | | | | | | | | | | | | | | | |
| 1370221 | 5/20/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 33,000,000.00 | 4.1500 | 4.4992 | 32,493,450.00 | 11,667.72 | 155,970.83 | 32,505,117.72 | 32,621,012.16 | 115,894.44 |
| **WALMART INC / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1370224 | 5/20/26 | 04/30/2031 | 931142FT5 | AA | Aa2 | AA | 13,000,000.00 | 4.1500 | 4.4888 | 12,806,352.00 | 4,460.43 | 61,443.06 | 12,810,812.43 | 12,850,701.76 | 39,889.33 |
| **Subtotal for MEDIUM-TERM NOTE-CALLABLE:** | | | | | | | **962,536,000.00** | **2.8586** | **4.1307** | **921,184,702.48** | **2,463,879.50** | **4,673,762.21** | **923,648,581.98** | **916,906,655.75** | **(6,741,926.23)** |
| **MEDIUM-TERM NOTE-CALLABLE P** | | | | | | | | | | | | | | | |
| **APPLE INC. / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1361634 | 3/20/26 | 05/12/2028 | 037833EY2 | AA+ | Aaa | NR | 7,340,000.00 | 4.0000 | 3.9833 | 7,342,202.00 | (299.73) | 39,962.22 | 7,341,902.27 | 7,309,530.34 | (32,371.93) |
| **APPLE INC. / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1362474 | 3/26/26 | 05/12/2028 | 037833EY2 | AA+ | Aaa | NR | 36,000,000.00 | 4.0000 | 3.9882 | 36,007,200.00 | (929.35) | 196,000.00 | 36,006,270.65 | 35,850,557.52 | (155,713.13) |
| **WALMART INC / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1359740 | 3/9/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 20,000,000.00 | 4.3500 | 3.8946 | 20,344,000.00 | (26,407.13) | 152,250.00 | 20,317,592.87 | 20,038,470.00 | (279,122.87) |
| **WALMART INC / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1360289 | 3/11/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 10,000,000.00 | 4.3500 | 3.9150 | 10,164,000.00 | (12,381.61) | 76,125.00 | 10,151,618.39 | 10,019,235.00 | (132,383.39) |
| **WALMART INC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1360731 | 3/13/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 10,000,000.00 | 4.3500 | 4.0039 | 10,130,000.00 | (9,649.48) | 76,125.00 | 10,120,350.52 | 10,019,235.00 | (101,115.52) |
| **WALMART INC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1360732 | 3/13/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 5,000,000.00 | 4.3500 | 4.0171 | 5,062,500.00 | (4,639.18) | 38,062.50 | 5,057,860.82 | 5,009,617.50 | (48,243.32) |
| **WALMART INC / SIEBERT WILLIAMS SHANK & CO.** | | | | | | | | | | | | | | | |
| 1360733 | 3/13/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 10,000,000.00 | 4.3500 | 4.0255 | 10,121,800.00 | (9,040.82) | 76,125.00 | 10,112,759.18 | 10,019,235.00 | (93,524.18) |
| **WALMART INC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1360738 | 3/13/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 15,000,000.00 | 4.3500 | 4.0302 | 15,180,000.00 | (13,360.82) | 114,187.50 | 15,166,639.18 | 15,028,852.50 | (137,786.68) |

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As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

Issuer / Broker

## UNITED STATES DOLLAR

## Orange County Treasury Pool

### MEDIUM-TERM NOTES

#### MEDIUM-TERM NOTE-CALLABLE P

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **WALMART INC / RAYMOND JAMES** | | | | | | | | | | | | | | | |
| 1360935 | 3/16/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 5,000,000.00 | 4.3500 | 4.0490 | 5,056,350.00 | (4,074.90) | 38,062.50 | 5,052,275.10 | 5,009,617.50 | (42,657.60) |
| **WALMART INC / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1361161 | 3/17/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 5,000,000.00 | 4.3500 | 3.9899 | 5,067,500.00 | (4,838.04) | 38,062.50 | 5,062,661.96 | 5,009,617.50 | (53,044.46) |
| **WALMART INC / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1361636 | 3/20/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 43,000,000.00 | 4.3500 | 4.0687 | 43,451,500.00 | (31,492.75) | 327,337.50 | 43,420,007.25 | 43,082,710.50 | (337,296.75) |
| **WALMART INC / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1361992 | 3/23/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 2,113,000.00 | 4.3500 | 4.1639 | 2,127,600.83 | (990.23) | 16,085.21 | 2,126,610.60 | 2,117,064.36 | (9,546.24) |
| **WALMART INC / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1366310 | 4/22/26 | 04/28/2030 | 931142FN8 | AA | Aa2 | AA | 11,500,000.00 | 4.3500 | 4.0157 | 11,641,220.00 | (6,881.48) | 87,543.75 | 11,634,338.52 | 11,522,120.25 | (112,218.27) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1359899 | 3/10/26 | 05/10/2030 | 037833EU0 | AA+ | Aaa | NR | 15,000,000.00 | 4.1500 | 3.8996 | 15,142,500.00 | (10,984.38) | 88,187.50 | 15,131,515.62 | 14,955,098.10 | (176,417.52) |
| **APPLE INC. / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1359365 | 3/5/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 12,155,000.00 | 4.2000 | 3.8724 | 12,306,937.50 | (11,932.80) | 69,486.08 | 12,295,004.70 | 12,126,554.99 | (168,449.71) |
| **APPLE INC. / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1359366 | 3/5/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 20,000,000.00 | 4.2000 | 3.8698 | 20,252,000.00 | (19,791.47) | 114,333.33 | 20,232,208.53 | 19,953,196.20 | (279,012.33) |
| **APPLE INC. / PNC CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1359894 | 3/10/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 5,000,000.00 | 4.2000 | 3.9530 | 5,046,850.00 | (3,532.85) | 28,583.33 | 5,043,317.15 | 4,988,299.05 | (55,018.10) |
| **APPLE INC. / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1360290 | 3/11/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 5,000,000.00 | 4.2000 | 3.9312 | 5,051,000.00 | (3,813.73) | 28,583.33 | 5,047,186.27 | 4,988,299.05 | (58,887.22) |
| **APPLE INC. / GREAT PACIFIC SECURITIES** | | | | | | | | | | | | | | | |
| 1360484 | 3/12/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 20,000,000.00 | 4.2000 | 3.9806 | 20,166,000.00 | (12,308.84) | 114,333.33 | 20,153,691.16 | 19,953,196.20 | (200,494.96) |
| **APPLE INC. / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1360930 | 3/16/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 10,000,000.00 | 4.2000 | 4.0452 | 10,058,200.00 | (4,168.49) | 57,166.67 | 10,054,031.51 | 9,976,598.10 | (77,433.41) |
| **APPLE INC. / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1361160 | 3/17/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 10,000,000.00 | 4.2000 | 4.0036 | 10,074,000.00 | (5,253.24) | 57,166.67 | 10,068,746.76 | 9,976,598.10 | (92,148.66) |
| **APPLE INC. / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1361198 | 3/18/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 5,000,000.00 | 4.2000 | 3.9886 | 5,039,850.00 | (2,803.65) | 28,583.33 | 5,037,046.35 | 4,988,299.05 | (48,747.30) |
| **APPLE INC. / BNY Mellon Capital Market** | | | | | | | | | | | | | | | |
| 1362440 | 3/25/26 | 05/12/2030 | 037833EZ9 | AA+ | Aaa | NR | 16,150,000.00 | 4.2000 | 4.1616 | 16,172,610.00 | (1,489.75) | 92,324.17 | 16,171,120.25 | 16,112,205.93 | (58,914.32) |
| **Subtotal for MEDIUM-TERM NOTE-CALLABLE P:** | | | | | | | **298,258,000.00** | **4.2371** | **3.9914** | **301,005,820.33** | **(201,064.72)** | **1,954,676.42** | **300,804,755.61** | **298,054,207.74** | **(2,750,547.87)** |
| **Subtotal for MEDIUM-TERM NOTES:** | | | | | | | **1,260,794,000.00** | **3.1847** | **4.0977** | **1,222,190,522.81** | **2,262,814.78** | **6,628,438.63** | **1,224,453,337.59** | **1,214,960,863.49** | **(9,492,474.10)** |

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# Investment Inventory with Market Value by Entity & Instrument

## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **U. S. TREASURIES** | | | | | | | | | | | | | | | |
| **TREASURY BOND** | | | | | | | | | | | | | | | |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1265805 | 4/11/24 | 07/15/2026 | 91282CHM6 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.5000 | 4.8863 | 49,587,890.63 | 405,116.00 | 1,037,983.43 | 49,993,006.63 | 50,014,354.00 | 21,347.37 |
| **US TREASURY N/B / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1254805 | 1/22/24 | 08/15/2026 | 9128282A7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.5000 | 4.2310 | 46,712,890.63 | 3,129,075.27 | 281,767.96 | 49,841,965.90 | 49,851,497.50 | 9,531.60 |
| **US TREASURY N/B / NOMURA SECURITIES INTL.** | | | | | | | | | | | | | | | |
| 1328334 | 7/14/25 | 08/15/2026 | 9128282A7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.5000 | 4.0895 | 48,634,765.63 | 1,210,484.88 | 281,767.96 | 49,845,250.51 | 49,851,497.50 | 6,246.99 |
| **US TREASURY N/B / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1265804 | 4/11/24 | 09/15/2026 | 91282CHY0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6250 | 4.8461 | 49,748,046.88 | 230,365.25 | 678,668.48 | 49,978,412.13 | 50,085,508.00 | 107,095.87 |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1348519 | 12/10/25 | 09/15/2026 | 91282CHY0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.6250 | 3.6483 | 50,361,328.13 | (262,901.83) | 678,668.48 | 50,098,426.30 | 50,085,508.00 | (12,918.30) |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1259944 | 2/28/24 | 11/15/2026 | 912828U24 | AA+ | Aa1 | AA+ | 50,000,000.00 | 2.0000 | 4.5075 | 46,832,031.25 | 2,730,015.45 | 127,717.39 | 49,562,046.70 | 49,639,062.50 | 77,015.80 |
| **US TREASURY N/B / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1259106 | 2/22/24 | 01/15/2027 | 91282CJT9 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.0000 | 4.4197 | 49,433,593.75 | 460,405.84 | 922,651.93 | 49,893,999.59 | 50,003,776.00 | 109,776.41 |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1259107 | 2/22/24 | 02/15/2027 | 912828V98 | AA+ | Aa1 | AA+ | 50,000,000.00 | 2.2500 | 4.4043 | 47,021,484.38 | 2,352,179.46 | 422,651.93 | 49,373,663.84 | 49,460,840.00 | 87,176.16 |
| **US TREASURY N/B / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1247294 | 11/22/23 | 02/15/2028 | 9128283W8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 2.7500 | 4.4653 | 46,724,609.38 | 2,016,928.76 | 516,574.59 | 48,741,538.14 | 48,894,531.00 | 152,992.86 |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1247300 | 11/22/23 | 05/15/2028 | 9128284N7 | AA+ | Aa1 | AA+ | 50,000,000.00 | 2.8750 | 4.4572 | 46,818,359.38 | 1,851,419.24 | 183,593.75 | 48,669,778.62 | 48,845,703.00 | 175,924.38 |
| **US TREASURY N/B / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1247907 | 11/29/23 | 11/15/2028 | 9128285M8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.1250 | 4.4192 | 47,144,531.25 | 1,488,371.74 | 199,558.42 | 48,632,902.99 | 48,832,031.00 | 199,128.01 |
| **Subtotal for TREASURY BOND:** | | | | | | | **550,000,000.00** | **3.0682** | **4.3977** | **529,019,531.29** | **15,611,460.06** | **5,331,604.32** | **544,630,991.35** | **545,564,308.50** | **933,317.15** |
| **TREASURY BOND - ME** | | | | | | | | | | | | | | | |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1249652 | 12/12/23 | 07/31/2026 | 912828Y95 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.8750 | 4.5408 | 46,722,656.25 | 3,175,139.68 | 391,056.63 | 49,897,795.93 | 49,924,467.50 | 26,671.57 |
| **US TREASURY N/B / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1250188 | 12/14/23 | 07/31/2026 | 912828Y95 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.8750 | 4.4584 | 46,826,171.88 | 3,074,645.99 | 391,056.63 | 49,900,817.87 | 49,924,467.50 | 23,649.63 |
| **US TREASURY N/B / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1311777 | 3/17/25 | 07/31/2026 | 91282CCP4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 0.6250 | 4.0592 | 47,724,609.38 | 2,139,139.68 | 130,352.21 | 49,863,749.06 | 49,873,620.50 | 9,871.44 |
| **US TREASURY N/B / RBC** | | | | | | | | | | | | | | | |
| 1315851 | 4/14/25 | 07/31/2026 | 912828Y95 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.8750 | 4.0215 | 48,654,296.88 | 1,260,351.97 | 391,056.63 | 49,914,648.85 | 49,924,467.50 | 9,818.65 |
| **US TREASURY N/B / RBC** | | | | | | | | | | | | | | | |

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As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument



User: tchu

## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |

## UNITED STATES DOLLAR

## Orange County Treasury Pool

### U. S. TREASURIES

#### TREASURY BOND - ME

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1323623 | 6/9/25 | 07/31/2026 | 91282CCP4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 0.6250 | 4.1572 | 48,046,875.00 | 1,812,612.41 | 130,352.21 | 49,859,487.41 | 49,873,620.50 | 14,133.09 |
| **US TREASURY N/B / NOMURA SECURITIES INTL.** | | | | | | | | | | | | | | | |
| 1343129 | 10/30/25 | 07/31/2026 | 91282CLB5 | AA+ | Aa1 | AA+ | 350,000,000.00 | 4.3750 | 3.6727 | 351,791,015.82 | (1,594,919.20) | 6,387,258.29 | 350,196,096.62 | 350,183,127.00 | (12,969.62) |
| **US TREASURY N/B / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1250189 | 12/14/23 | 08/31/2026 | 912828YD6 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.3750 | 4.4330 | 46,132,812.50 | 3,629,146.70 | 229,789.40 | 49,761,959.20 | 49,798,828.00 | 36,868.80 |
| **US TREASURY N/B / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1252689 | 1/5/24 | 08/31/2026 | 91282CCW9 | AA+ | Aa1 | AA+ | 50,000,000.00 | 0.7500 | 4.1779 | 45,740,234.38 | 3,991,607.00 | 125,339.67 | 49,731,841.38 | 49,750,732.50 | 18,891.12 |
| **US TREASURY N/B / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1311369 | 3/13/25 | 08/31/2026 | 91282CLH2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 4.0209 | 49,808,593.75 | 169,623.08 | 626,698.37 | 49,978,216.83 | 49,993,125.00 | 14,908.17 |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1311419 | 3/14/25 | 08/31/2026 | 91282CLH2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 4.0631 | 49,779,296.88 | 195,538.84 | 626,698.37 | 49,974,835.72 | 49,993,125.00 | 18,289.28 |
| **US TREASURY N/B / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1323624 | 6/9/25 | 08/31/2026 | 91282CLH2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.7500 | 4.1422 | 49,765,625.00 | 202,462.33 | 626,698.37 | 49,968,087.33 | 49,993,125.00 | 25,037.67 |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1254806 | 1/22/24 | 09/30/2026 | 91282CCZ2 | AA+ | Aa1 | AA+ | 50,000,000.00 | 0.8750 | 4.1688 | 45,851,562.50 | 3,764,009.99 | 109,972.68 | 49,615,572.49 | 49,638,021.00 | 22,448.51 |
| **US TREASURY N/B / TD SECURITIES** | | | | | | | | | | | | | | | |
| 1315850 | 4/14/25 | 09/30/2026 | 91282CLP4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.5000 | 3.9963 | 49,650,390.63 | 290,031.74 | 439,890.71 | 49,940,422.37 | 49,955,078.00 | 14,655.63 |
| **US TREASURY N/B / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1327787 | 7/9/25 | 09/30/2026 | 91282CLP4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.5000 | 4.0633 | 49,664,062.50 | 267,700.20 | 439,890.71 | 49,931,762.70 | 49,955,078.00 | 23,315.30 |
| **US TREASURY N/B / RBC** | | | | | | | | | | | | | | | |
| 1330024 | 7/25/25 | 09/30/2026 | 91282CLP4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.5000 | 4.0702 | 49,671,875.00 | 259,006.08 | 439,890.71 | 49,930,881.08 | 49,955,078.00 | 24,196.92 |
| **US TREASURY N/B / RBC** | | | | | | | | | | | | | | | |
| 1330210 | 7/28/25 | 09/30/2026 | 91282CLP4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 3.5000 | 4.0811 | 49,667,968.75 | 261,600.38 | 439,890.71 | 49,929,569.13 | 49,955,078.00 | 25,508.87 |
| **US TREASURY N/B / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 1259640 | 2/27/24 | 11/30/2026 | 91282CDK4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.2500 | 4.5063 | 45,822,265.63 | 3,547,132.96 | 52,937.16 | 49,369,398.59 | 49,441,797.00 | 72,398.41 |
| **US TREASURY N/B / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1375359 | 6/29/26 | 12/31/2026 | 91282CME8 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.2500 | 3.9329 | 50,078,125.00 | (844.59) | 5,774.46 | 50,077,280.41 | 50,066,406.00 | (10,874.41) |
| **US TREASURY N/B / DAIWA CAPITAL MARKETS** | | | | | | | | | | | | | | | |
| 1238639 | 9/20/23 | 07/31/2028 | 91282CCR0 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.0000 | 4.5231 | 42,388,671.88 | 4,349,942.59 | 208,563.54 | 46,738,614.47 | 46,875,000.00 | 136,385.53 |
| **US TREASURY N/B / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1238644 | 9/20/23 | 08/31/2028 | 91282CCV1 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.1250 | 4.5246 | 42,542,968.75 | 4,188,647.88 | 188,009.51 | 46,731,616.63 | 46,878,906.00 | 147,289.37 |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1247906 | 11/29/23 | 10/31/2028 | 91282CDF5 | AA+ | Aa1 | AA+ | 50,000,000.00 | 1.3750 | 4.4251 | 43,322,265.63 | 3,509,710.22 | 115,828.80 | 46,831,975.85 | 46,916,015.50 | 84,039.65 |

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Print Date: 02-Jul-2026
As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument



## As of 30-Jun-2026

User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **Orange County Treasury Pool** | | | | | | | | | | | | | | | |
| **U. S. TREASURIES** | | | | | | | | | | | | | | | |
| **TREASURY BOND - ME** | | | | | | | | | | | | | | | |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1362708 | 3/27/26 | 02/28/2031 | 91282CKC4 | AA+ | Aa1 | AA+ | 50,000,000.00 | 4.2500 | 4.0948 | 50,341,796.88 | (18,239.30) | 554,347.82 | 50,323,557.58 | 50,083,984.50 | (239,573.08) |
| **Subtotal for TREASURY BOND - ME:** | | | | | | | **1,400,000,000.00** | **2.8214** | **4.0775** | **1,349,994,140.87** | **38,474,046.63** | **13,051,353.59** | **1,388,468,187.50** | **1,388,953,148.00** | **484,960.50** |
| **US TREASURY BILL** | | | | | | | | | | | | | | | |
| **US TREASURY N/B / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1328003 | 7/10/25 | 07/09/2026 | 912797RF6 | A-1+ | NR | F1+ | 50,000,000.00 | | 4.0638 | 48,026,614.44 | 1,930,014.45 | 0.00 | 49,956,628.89 | 49,959,594.50 | 2,965.61 |
| **US TREASURY N/B / ACADEMY SECURITIES** | | | | | | | | | | | | | | | |
| 1328666 | 7/16/25 | 07/09/2026 | 912797RF6 | A-1+ | NR | F1+ | 50,000,000.00 | | 4.0980 | 48,042,187.50 | 1,914,062.50 | 0.00 | 49,956,250.00 | 49,959,594.50 | 3,344.50 |
| **US TREASURY N/B / NOMURA SECURITIES INTL.** | | | | | | | | | | | | | | | |
| 1347455 | 12/3/25 | 10/29/2026 | 912797SK4 | A-1+ | NR | F1+ | 50,000,000.00 | | 3.5824 | 48,410,270.83 | 1,011,645.84 | 0.00 | 49,421,916.67 | 49,373,083.50 | (48,833.17) |
| **US TREASURY N/B / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1347809 | 12/5/25 | 10/29/2026 | 912797SK4 | A-1+ | NR | F1+ | 50,000,000.00 | | 3.5727 | 48,423,732.22 | 999,584.45 | 0.00 | 49,423,316.67 | 49,373,083.50 | (50,233.17) |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1347810 | 12/5/25 | 10/29/2026 | 912797SK4 | A-1+ | NR | F1+ | 50,000,000.00 | | 3.5806 | 48,420,361.11 | 1,001,722.22 | 0.00 | 49,422,083.33 | 49,373,083.50 | (48,999.83) |
| **US TREASURY N/B / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1348518 | 12/10/25 | 10/29/2026 | 912797SK4 | A-1+ | NR | F1+ | 50,000,000.00 | | 3.6074 | 48,432,418.20 | 985,198.47 | 0.00 | 49,417,616.67 | 49,373,083.50 | (44,533.17) |
| **US TREASURY N/B / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 1374150 | 6/18/26 | 12/17/2026 | 912797VH7 | A-1+ | NR | F1+ | 50,000,000.00 | | 3.7524 | 49,069,145.83 | 66,489.58 | 0.00 | 49,135,635.41 | 49,106,882.00 | (28,753.41) |
| **US TREASURY N/B / JEFFERIES & COMPANY** | | | | | | | | | | | | | | | |
| 1374353 | 6/22/26 | 12/17/2026 | 912797VH7 | A-1+ | NR | F1+ | 50,000,000.00 | | 3.8323 | 49,070,197.20 | 47,012.50 | 0.00 | 49,117,209.70 | 49,106,882.00 | (10,327.70) |
| **Subtotal for US TREASURY BILL:** | | | | | | | **400,000,000.00** | **0.0000** | **3.7612** | **387,894,927.33** | **7,955,730.01** | **0.00** | **395,850,657.34** | **395,625,287.00** | **(225,370.34)** |
| **Subtotal for U. S. TREASURIES:** | | | | | | | **2,350,000,000.00** | **2.3989** | **4.0986** | **2,266,908,599.49** | **62,041,236.70** | **18,382,957.91** | **2,328,949,836.19** | **2,330,142,743.50** | **1,192,907.31** |
| **Total Orange County Treasury Pool :** | | | | | | | **15,713,653,637.37** | **3.0919** | **4.0022** | **15,533,807,209.09** | **94,598,871.74** | **106,885,853.46** | **15,628,406,080.83** | **15,578,326,378.85** | **(50,079,701.98)** |
| **Net Asset Value (NAV):** | | | | | | | | | | | | | | | **0.996796** |
| **Total Investments:** | | | | | | | **15,713,653,637.37** | **3.0919** | **4.0022** | **15,533,807,209.09** | **94,598,871.74** | **106,885,853.46** | **15,628,406,080.83** | **15,578,326,378.85** | **(50,079,701.98)** |

**Report Parameters**

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As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument



User: tchu

## As of 30-Jun-2026

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

**Issuer / Broker**

Query: Daily Inventory OCTP
Settlement Date: not greater than 30 Jun 2026
Entity Name: one of Orange County Treasury Pool
Account Name: one of LAIF - EXTENDED FUND, OC Treasurer Extended Fund, OC Treasurer X FUND MMF, NORTHERN TRUST OCTP SWEEP, GS - OC Treasury Pool
Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

Run Date: 02-Jul-2026 04:01:22 PM
Print Date: 02-Jul-2026
As at date: 02-Jul-2026

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# Investment Inventory with Market Value by Entity & Instrument
## Non-Pooled Investments
## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **650-CCCD SERIES 2017E** | | | | | | | | | | | | | | | |
| **FUNDS** | | | | | | | | | | | | | | | |
| **NORTHERN INST U.S. TREASURY PORTFOLIO** | | | | | | | | | | | | | | | |
| | | 6/15/21 | | AAAm | NR | NR | 722,820.13 | | 3.5309 | 722,820.13 | | | 722,820.13 | 722,820.13 | 0.00 |
| **Subtotal for FUNDS:** | | | | | | | **722,820.13** | | **3.5309** | **722,820.13** | | | **722,820.13** | **722,820.13** | **0.00** |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOVT AGENCY-FIX-30/360** | | | | | | | | | | | | | | | |
| **FED HM LN BK BD / DEUTSCHE** | | | | | | | | | | | | | | | |
| 967776 | 7/18/18 | 6/11/27 | 3130AEFG0 | AA+ | Aa1 | NR | 385,000.00 | 3.1250 | 3.1846 | 383,225.15 | 1,586.45 | 668.40 | 384,811.60 | 381,783.86 | (3,027.74) |
| **FED FARM CR BK / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1001372 | 2/20/19 | 6/15/27 | 3133EEW89 | AA+ | Aa1 | AA+ | 225,000.00 | 3.1250 | 2.9561 | 227,778.98 | (2,459.79) | 312.50 | 225,319.19 | 223,129.26 | (2,189.93) |
| **FED FARM CR BK / MORGAN STANLEY _1** | | | | | | | | | | | | | | | |
| 1015241 | 5/16/19 | 11/12/27 | 3133EH6M0 | AA+ | Aa1 | AA+ | 94,000.00 | 2.8000 | 2.6533 | 95,041.52 | (874.18) | 358.24 | 94,167.34 | 92,385.28 | (1,782.06) |
| **FED HM LN BK BD / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 981587 | 10/12/18 | 12/10/27 | 3130AD7C0 | AA+ | Aa1 | NR | 180,000.00 | 2.7500 | 3.4669 | 169,941.34 | 8,475.75 | 288.75 | 178,417.09 | 176,275.11 | (2,141.98) |
| **FED FARM CR BK / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 1026648 | 7/30/19 | 12/20/27 | 3133EH3S0 | AA+ | Aa1 | AA+ | 137,000.00 | 2.7300 | 2.2650 | 141,840.21 | (3,992.37) | 114.28 | 137,847.84 | 134,289.02 | (3,558.82) |
| **FED FARM CR BK / MORGAN STANLEY _1** | | | | | | | | | | | | | | | |
| 1005676 | 3/19/19 | 12/28/27 | 31331YLB4 | AA+ | Aa1 | AA+ | 45,000.00 | 5.2500 | 2.8900 | 53,177.40 | (6,787.32) | 19.69 | 46,390.08 | 45,647.84 | (742.24) |
| **FED FARM CR BK / DEUTSCHE** | | | | | | | | | | | | | | | |
| 938650 | 1/18/18 | 1/18/28 | 3133EH7H0 | AA+ | Aa1 | AA+ | 2,000,000.00 | 2.8750 | 2.8890 | 1,997,580.00 | 2,045.57 | 26,034.72 | 1,999,625.57 | 1,963,147.58 | (36,477.99) |
| **FED HM LN BK BD / CASTLE OAK SECURITIES** | | | | | | | | | | | | | | | |
| 987151 | 11/16/18 | 11/16/28 | 3130AFFX0 | AA+ | Aa1 | NR | 85,000.00 | 3.2500 | 3.3680 | 84,154.25 | 644.88 | 345.31 | 84,799.13 | 83,294.17 | (1,504.96) |
| **FANNIE MAE / TD SECURITIES** | | | | | | | | | | | | | | | |
| 935871 | 12/29/17 | 5/15/29 | 31359MEU3 | AA+ | Aa1 | AA+ | 1,500,000.00 | 6.2500 | 2.7914 | 2,002,678.50 | (375,781.63) | 11,979.17 | 1,626,896.87 | 1,583,512.28 | (43,384.60) |
| **FED FARM CR BK / BANK OF AMERICA** | | | | | | | | | | | | | | | |
| 936269 | 1/3/18 | 1/3/30 | 3133EH5V1 | AA+ | Aa1 | AA+ | 2,000,000.00 | 2.9800 | 2.9971 | 1,996,580.00 | 2,420.92 | 29,468.89 | 1,999,000.92 | 1,920,356.62 | (78,644.30) |
| **FREDDIE MAC / BARCLAYS CAPITAL** | | | | | | | | | | | | | | | |
| 941166 | 2/2/18 | 3/15/31 | 3134A4AA2 | AA+ | Aa1 | AA+ | 1,500,000.00 | 6.7500 | 3.0912 | 2,088,162.00 | (377,205.74) | 29,812.50 | 1,710,956.26 | 1,661,128.46 | (49,827.81) |
| **FREDDIE MAC / Mizuho Securities USA Inc** | | | | | | | | | | | | | | | |
| 945319 | 3/1/18 | 7/15/32 | 3134A4KX1 | AA+ | Aa1 | AA+ | 2,000,000.00 | 6.2500 | 3.2042 | 2,697,120.00 | (404,205.64) | 57,638.89 | 2,292,914.36 | 2,207,070.58 | (85,843.78) |
| **FED FARM CR BK / MORGAN STANLEY 1** | | | | | | | | | | | | | | | |
| 948858 | 3/22/18 | 7/19/32 | 3133EA5P9 | AA+ | Aa1 | AA+ | 255,000.00 | 3.0500 | 3.3488 | 246,378.45 | 4,980.34 | 3,499.88 | 251,358.79 | 236,130.62 | (15,228.17) |
| **FED FARM CR BK / MORGAN STANLEY 1** | | | | | | | | | | | | | | | |
| 948857 | 3/22/18 | 11/8/32 | 3133EA7G7 | AA+ | Aa1 | AA+ | 147,000.00 | 3.1200 | 3.3373 | 143,323.53 | 2,079.80 | 675.22 | 145,403.33 | 136,488.09 | (8,915.24) |
| **FED FARM CR BK / MORGAN STANLEY 1** | | | | | | | | | | | | | | | |

Run Date: 02-Jul-2026 04:01:22 PM
Print Date: 02-Jul-2026
As at date: 02-Jul-2026

91181

# Investment Inventory with Market Value by Entity & Instrument
## Non-Pooled Investments
## As of 30-Jun-2026



User: tchu

* Market values provided by Northern Trust and exclude accrued interest

| Deal No. | Settle Date | Maturity Date | CUSIP | S&P | Moodys | Fitch | Face Value | Coupon | Purchase Yield | Capital | Capital Accrual | Interest Accrual | Book Value | Market Value * | Unrealized Gain/(Loss) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Issuer / Broker** | | | | | | | | | | | | | | | |
| **UNITED STATES DOLLAR** | | | | | | | | | | | | | | | |
| **650-CCCD SERIES 2017E** | | | | | | | | | | | | | | | |
| **GOVERNMENT AGENCY** | | | | | | | | | | | | | | | |
| **GOVT AGENCY-FIX-30/360** | | | | | | | | | | | | | | | |
| 948855 | 3/22/18 | 3/23/33 | 3133EEUG3 | AA+ | Aa1 | AA+ | 500,000.00 | 3.3500 | 3.3496 | 500,023.74 | (13.09) | 4,559.72 | 500,010.65 | 465,500.46 | (34,510.19) |
| **FED FARM CR BK / MORGAN STANLEY 1** | | | | | | | | | | | | | | | |
| 948856 | 3/22/18 | 12/27/33 | 3133EDCX8 | AA+ | Aa1 | AA+ | 263,000.00 | 4.4400 | 3.3596 | 297,542.42 | (18,132.49) | 129.75 | 279,409.93 | 260,152.43 | (19,257.50) |
| **FED FARM CR BK / FTN FINANCIAL** | | | | | | | | | | | | | | | |
| 945505 | 3/2/18 | 2/13/34 | 3133EJCP2 | AA+ | Aa1 | AA+ | 2,000,000.00 | 3.3300 | 3.4801 | 1,963,460.00 | 19,087.87 | 25,530.00 | 1,982,547.87 | 1,834,675.94 | (147,871.93) |
| **FED FARM CR BK / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 947691 | 3/15/18 | 11/2/35 | 31331KN89 | AA+ | Aa1 | AA+ | 2,000,000.00 | 3.9100 | 3.3519 | 2,147,620.00 | (69,449.08) | 12,816.11 | 2,078,170.92 | 1,873,796.84 | (204,374.08) |
| **Subtotal for GOVT AGENCY-FIX-30/360:** | | | | | | | **15,316,000.00** | **4.2975** | **3.1381** | **17,235,627.49** | **(1,217,579.75)** | **204,252.02** | **16,018,047.74** | **15,278,764.43** | **(739,283.31)** |
| **Subtotal for GOVERNMENT AGENCY:** | | | | | | | **15,316,000.00** | **4.2975** | **3.1381** | **17,235,627.49** | **(1,217,579.75)** | **204,252.02** | **16,018,047.74** | **15,278,764.43** | **(739,283.31)** |
| **U. S. TREASURIES** | | | | | | | | | | | | | | | |
| **TREASURY BOND** | | | | | | | | | | | | | | | |
| **US TREASURY N/B / RBC** | | | | | | | | | | | | | | | |
| 1359099 | 3/4/26 | 2/15/28 | 9128283W8 | AA+ | Aa1 | AA+ | 1,000,000.00 | 2.7500 | 3.4691 | 986,523.44 | 2,249.24 | 9,040.05 | 988,772.68 | 977,890.62 | (10,882.06) |
| **US TREASURY N/B / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 1286042 | 9/5/24 | 2/15/31 | 91282CBL4 | AA+ | Aa1 | AA+ | 1,000,000.00 | 1.1250 | 3.6952 | 853,828.13 | 41,231.15 | 4,226.52 | 895,059.28 | 872,617.19 | (22,442.09) |
| **US TREASURY N/B / JP MORGAN CHASE & CO** | | | | | | | | | | | | | | | |
| 1286043 | 9/5/24 | 2/15/33 | 91282CGM7 | AA+ | Aa1 | AA+ | 1,800,000.00 | 3.5000 | 3.8107 | 1,759,921.88 | 8,626.21 | 23,668.51 | 1,768,548.09 | 1,717,382.81 | (51,165.28) |
| **US TREASURY N/B / CITIGROUP GLOBAL MARKETS** | | | | | | | | | | | | | | | |
| 947405 | 3/14/18 | 2/15/36 | 912810FT0 | AA+ | Aa1 | AA+ | 1,500,000.00 | 4.5000 | 2.9081 | 1,831,699.22 | (153,563.52) | 25,359.12 | 1,678,135.70 | 1,518,105.47 | (160,030.24) |
| **Subtotal for TREASURY BOND:** | | | | | | | **5,300,000.00** | **3.1934** | **3.4690** | **5,431,972.67** | **(101,456.92)** | **62,294.20** | **5,330,515.75** | **5,085,996.08** | **(244,519.67)** |
| **TREASURY BOND - ME** | | | | | | | | | | | | | | | |
| **US TREASURY N/B / MORGAN STANLEY 1** | | | | | | | | | | | | | | | |
| 942094 | 2/8/18 | 2/15/27 | 912828V98 | AA+ | Aa1 | AA+ | 2,000,000.00 | 2.2500 | 2.8307 | 1,908,125.00 | 85,487.82 | 16,906.08 | 1,993,612.82 | 1,978,433.60 | (15,179.22) |
| **US TREASURY N/B / MORGAN STANLEY** | | | | | | | | | | | | | | | |
| 1286041 | 9/5/24 | 1/31/29 | 91282CDW8 | AA+ | Aa1 | AA+ | 1,000,000.00 | 1.7500 | 3.6765 | 922,343.75 | 32,047.08 | 7,299.72 | 954,390.83 | 941,132.81 | (13,258.02) |
| **Subtotal for TREASURY BOND - ME:** | | | | | | | **3,000,000.00** | **2.0833** | **3.1126** | **2,830,468.75** | **117,534.90** | **24,205.80** | **2,948,003.65** | **2,919,566.41** | **(28,437.24)** |
| **Subtotal for U. S. TREASURIES:** | | | | | | | **8,300,000.00** | **2.7922** | **3.3402** | **8,262,441.42** | **16,077.98** | **86,500.00** | **8,278,519.40** | **8,005,562.49** | **(272,956.91)** |
| **Total 650-CCCD SERIES 2017E :** | | | | | | | **24,338,820.13** | **3.7684** | **3.2187** | **26,220,889.04** | **(1,201,501.77)** | **290,752.02** | **25,019,387.27** | **24,007,147.05** | **(1,012,240.22)** |
| **Net Asset Value (NAV):** | | | | | | | | | | | | | | | **0.959542** |
| **Total Investments:** | | | | | | | **24,338,820.13** | **3.7684** | **3.2187** | **26,220,889.04** | **(1,201,501.77)** | **290,752.02** | **25,019,387.27** | **24,007,147.05** | **(1,012,240.22)** |

# County of Orange
# Detail Transaction Report

## Transaction Date From 01-Apr-2026 To 30-Jun-2026

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1363614 | APPLE INC. | /TD SECURITIES | CALLMTN | 8/8/2029 | 4/2/2026 | PURC | 3.2500 / 4.0055 | 25,000,000.00 | 24,534,375.00 | 0.00 | 0.00 | (24,534,375.00) |
| 1265187 | FED HM LN BK BD | /GREAT PACIFIC SECURITIES | AGNF1 | 1/11/2027 | 4/5/2026 | INT | 4.5550 / 4.5572 | 0.00 | 0.00 | 0.00 | (1,138,750.00) | 1,138,750.00 |
| 1262086 | FED FARM CR BK | /CITIGROUP GLOBAL MARKETS | AGNF1 | 10/7/2026 | 4/7/2026 | INT | 4.4600 / 4.4611 | 0.00 | 0.00 | 0.00 | (1,115,000.00) | 1,115,000.00 |
| 1266744 | FED FARM CR BK | /FTN FINANCIAL | AGNF1 | 4/7/2027 | 4/7/2026 | INT | 4.8300 / 4.8305 | 0.00 | 0.00 | 0.00 | (1,207,500.00) | 1,207,500.00 |
| 1266746 | FED FARM CR BK | /FTN FINANCIAL | AGNF1 | 4/7/2027 | 4/7/2026 | INT | 4.8200 / 4.8205 | 0.00 | 0.00 | 0.00 | (1,205,000.00) | 1,205,000.00 |
| 1364201 | APPLE INC. | /TD SECURITIES | CALLMTN | 5/12/2028 | 4/8/2026 | PURC | 4.0000 / 4.0040 | 27,760,000.00 | 28,207,275.28 | 0.00 | 0.00 | (28,207,275.29) |
| 1364202 | APPLE INC. | /Mizuho Securities USA Inc | CALLMTN | 5/11/2030 | 4/8/2026 | PURC | 1.6500 / 4.1149 | 10,000,000.00 | 9,147,675.00 | 0.00 | 0.00 | (9,147,675.00) |
| 1262085 | FED FARM CR BK | /CITIGROUP GLOBAL MARKETS | AGNF1 | 10/9/2026 | 4/9/2026 | INT | 4.4600 / 4.4612 | 0.00 | 0.00 | 0.00 | (1,115,000.00) | 1,115,000.00 |
| 1266745 | FED FARM CR BK | /BANK OF AMERICA | AGNF1 | 4/9/2027 | 4/9/2026 | INT | 4.8300 / 4.8304 | 0.00 | 0.00 | 0.00 | (1,207,500.00) | 1,207,500.00 |
| 1348051 | FREDDIE MAC | /CASTLE OAK SECURITIES | CALLGOVAGY | 6/28/2030 | 4/9/2026 | INT | 3.7500 / 3.8194 | 0.00 | 0.00 | 0.00 | (630,208.33) | 630,208.33 |
| 1348052 | FREDDIE MAC | /CASTLE OAK SECURITIES | CALLGOVAGY | 6/28/2030 | 4/9/2026 | INT | 3.7500 / 3.8194 | 0.00 | 0.00 | 0.00 | (630,208.33) | 630,208.33 |
| 1348053 | FREDDIE MAC | /CASTLE OAK SECURITIES | CALLGOVAGY | 6/28/2030 | 4/9/2026 | INT | 3.7500 / 3.8194 | 0.00 | 0.00 | 0.00 | (630,208.33) | 630,208.33 |
| 1348054 | FREDDIE MAC | /CASTLE OAK SECURITIES | CALLGOVAGY | 6/28/2030 | 4/9/2026 | INT | 3.7500 / 3.8194 | 0.00 | 0.00 | 0.00 | (630,208.33) | 630,208.33 |

# County of Orange
# Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1249263 | US TREASURY N/B | /CITIGROUP GLOBAL MARKETS | TRBDI | | | | 3.7500 / 4.4336 | | | | | |
| | | | | 4/15/2026 | 4/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| | | | | 4/15/2026 | 4/15/2026 | MAT | | (50,000,000.00) | (49,242,187.50) | 0.00 | (757,812.50) | 50,000,000.00 |
| 1262667 | FED FARM CR BK | /Mizuho Securities USA Inc | AGNF1 | | | | 4.6000 / 4.6013 | | | | | |
| | | | | 10/15/2026 | 4/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,150,000.00) | 1,150,000.00 |
| 1267095 | FED FARM CR BK | /JP MORGAN CHASE & CO | AGNF1 | | | | 4.8300 / 4.8302 | | | | | |
| | | | | 4/15/2027 | 4/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,207,500.00) | 1,207,500.00 |
| 1317974 | US TREASURY N/B | /JEFFERIES & COMPANY | TRBDI | | | | 3.7500 / 3.9827 | | | | | |
| | | | | 4/15/2026 | 4/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| | | | | 4/15/2026 | 4/15/2026 | MAT | | (50,000,000.00) | (49,890,625.00) | 0.00 | (109,375.00) | 50,000,000.00 |
| 1327463 | US TREASURY N/B | /Mizuho Securities USA Inc | USTBILL | | | | 4.0673 / 4.0673 | | | | | |
| | | | | 4/16/2026 | 4/16/2026 | MAT | | (50,000,000.00) | (48,450,850.14) | 0.00 | (1,549,149.86) | 50,000,000.00 |
| 1365547 | FHLB DISC CORP | /PIPER SANDLER | AGDNS | | | | 3.6722 / 3.6722 | | | | | |
| | | | | 10/2/2026 | 4/16/2026 | PURC | | 50,000,000.00 | 49,152,652.80 | 0.00 | 0.00 | (49,152,652.78) |
| 1365550 | FHLB DISC CORP | /FTN FINANCIAL | AGDNS | | | | 3.6775 / 3.6775 | | | | | |
| | | | | 10/16/2026 | 4/16/2026 | PURC | | 50,000,000.00 | 49,082,458.35 | 0.00 | 0.00 | (49,082,458.34) |
| 1329358 | FHLB DISC CORP | /RAYMOND JAMES | AGDNS | | | | 4.0821 / 4.0821 | | | | | |
| | | | | 4/20/2026 | 4/20/2026 | MAT | | (50,000,000.00) | (48,504,000.00) | 0.00 | (1,496,000.00) | 50,000,000.00 |
| 1358190 | US TREASURY N/B | /JEFFERIES & COMPANY | USTBILL | | | | 3.6376 / 3.6376 | | | | | |
| | | | | 4/21/2026 | 4/21/2026 | MAT | | (50,000,000.00) | (49,723,663.20) | 0.00 | (276,336.80) | 50,000,000.00 |
| 1366310 | WALMART INC | /BNY Mellon Capital Market | CALLMTNP | | | | 4.3500 / 4.0157 | | | | | |
| | | | | 4/28/2030 | 4/22/2026 | PURC | | 11,500,000.00 | 11,883,007.50 | 0.00 | 0.00 | (11,883,007.50) |
| 1335275 | FED FARM CR BK | /RBC | AGDNS | | | | 3.9269 / 3.9269 | | | | | |
| | | | | 4/23/2026 | 4/23/2026 | MAT | | (50,000,000.00) | (48,765,888.89) | 0.00 | (1,234,111.11) | 50,000,000.00 |
| 1336841 | FHLB DISC CORP | /PNC CAPITAL MARKETS | AGDNS | | | | 3.7542 / 3.7542 | | | | | |
| | | | | 4/23/2026 | 4/23/2026 | MAT | | (50,000,000.00) | (48,878,611.11) | 0.00 | (1,121,388.89) | 50,000,000.00 |
| 1336842 | FHLB DISC CORP | /ACADEMY SECURITIES | AGDNS | | | | 3.7542 / 3.7542 | | | | | |
| | | | | 4/23/2026 | 4/23/2026 | MAT | | (50,000,000.00) | (48,878,611.11) | 0.00 | (1,121,388.89) | 50,000,000.00 |

# County of Orange
# Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1336843 | FHLB DISC CORP | /ACADEMY SECURITIES | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7542 / 3.7542 | (50,000,000.00) | (48,878,611.11) | 0.00 | (1,121,388.89) | 50,000,000.00 |
| 1337426 | FHLB DISC CORP | /ACADEMY SECURITIES | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7530 / 3.7530 | (50,000,000.00) | (48,893,902.78) | 0.00 | (1,106,097.22) | 50,000,000.00 |
| 1337427 | FHLB DISC CORP | /ACADEMY SECURITIES | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7530 / 3.7530 | (50,000,000.00) | (48,893,902.78) | 0.00 | (1,106,097.22) | 50,000,000.00 |
| 1337483 | FED FARM CR BK | /FTN FINANCIAL | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7526 / 3.7526 | (50,000,000.00) | (48,899,000.00) | 0.00 | (1,101,000.00) | 50,000,000.00 |
| 1337484 | FED FARM CR BK | /FTN FINANCIAL | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7526 / 3.7526 | (50,000,000.00) | (48,899,000.00) | 0.00 | (1,101,000.00) | 50,000,000.00 |
| 1337485 | FED FARM CR BK | /FTN FINANCIAL | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7526 / 3.7526 | (50,000,000.00) | (48,899,000.00) | 0.00 | (1,101,000.00) | 50,000,000.00 |
| 1337486 | FED FARM CR BK | /FTN FINANCIAL | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7526 / 3.7526 | (50,000,000.00) | (48,899,000.00) | 0.00 | (1,101,000.00) | 50,000,000.00 |
| 1337828 | FHLB DISC CORP | /DAIWA CAPITAL MARKETS | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7515 / 3.7515 | (50,000,000.00) | (48,914,291.67) | 0.00 | (1,085,708.33) | 50,000,000.00 |
| 1337832 | FHLB DISC CORP | /DAIWA CAPITAL MARKETS | AGDNS | 4/23/2026 | 4/23/2026 | MAT | 3.7515 / 3.7515 | (50,000,000.00) | (48,914,291.67) | 0.00 | (1,085,708.33) | 50,000,000.00 |
| 1267657 | FED HM LN BK BD | /GREAT PACIFIC SECURITIES | AGNF1 | 11/6/2026 | 4/24/2026 | INT | 4.8600 / 4.8607 | 0.00 | 0.00 | 0.00 | (1,215,000.00) | 1,215,000.00 |
| 1329601 | FED FARM CR BK | /SIEBERT WILLIAMS SHANK & CO. | AGDNS | 4/24/2026 | 4/24/2026 | MAT | 4.0835 / 4.0835 | (50,000,000.00) | (48,487,500.00) | 0.00 | (1,512,500.00) | 50,000,000.00 |
| 1358478 | FED FARM CR BK | /RAYMOND JAMES | AGDNS | 4/27/2026 | 4/27/2026 | MAT | 3.6315 / 3.6315 | (50,000,000.00) | (49,704,180.56) | 0.00 | (295,819.44) | 50,000,000.00 |
| 1359740 | WALMART INC | /TD SECURITIES | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 3.8946 | 0.00 | 0.00 | 0.00 | (435,000.00) | 435,000.00 |
| 1360289 | WALMART INC | /TD SECURITIES | CALLMTNP | | | | 4.3500 / 3.9150 | | | | | |

Query: MONTH END DETAIL TRAN

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1360731 | WALMART INC | /DAIWA CAPITAL MARKETS | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0039 | 0.00 | 0.00 | 0.00 | (217,500.00) | 217,500.00 |
| 1360732 | WALMART INC | /DAIWA CAPITAL MARKETS | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0171 | 0.00 | 0.00 | 0.00 | (217,500.00) | 217,500.00 |
| 1360733 | WALMART INC | /SIEBERT WILLIAMS SHANK & CO. | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0255 | 0.00 | 0.00 | 0.00 | (108,750.00) | 108,750.00 |
| 1360738 | WALMART INC | /DAIWA CAPITAL MARKETS | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0302 | 0.00 | 0.00 | 0.00 | (217,500.00) | 217,500.00 |
| 1360935 | WALMART INC | /RAYMOND JAMES | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0490 | 0.00 | 0.00 | 0.00 | (326,250.00) | 326,250.00 |
| 1361161 | WALMART INC | /DAIWA CAPITAL MARKETS | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 3.9899 | 0.00 | 0.00 | 0.00 | (108,750.00) | 108,750.00 |
| 1361636 | WALMART INC | /TD SECURITIES | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0687 | 0.00 | 0.00 | 0.00 | (108,750.00) | 108,750.00 |
| 1361992 | WALMART INC | /TD SECURITIES | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.1639 | 0.00 | 0.00 | 0.00 | (935,250.00) | 935,250.00 |
| 1366310 | WALMART INC | /BNY Mellon Capital Market | CALLMTNP | 4/28/2030 | 4/28/2026 | INT | 4.3500 / 4.0157 | 0.00 | 0.00 | 0.00 | (45,957.75) | 45,957.75 |
| 1366905 | APPLE INC. | /GREAT PACIFIC SECURITIES | CALLMTN | 4/28/2030 | 4/28/2026 | INT | 1.6500 / 4.0584 | 0.00 | 0.00 | 0.00 | (250,125.00) | 250,125.00 |
| 1247906 | US TREASURY N/B | /MORGAN STANLEY | TRBDME | 5/11/2030 | 4/28/2026 | PURC | 1.3750 / 4.4251 | 25,000,000.00 | 22,970,354.18 | 0.00 | 0.00 | (22,970,354.17) |
| 1249266 | US TREASURY N/B | /MORGAN STANLEY | TRBDME | 10/31/2028 | 4/30/2026 | INT | 2.3750 / 4.4231 | 0.00 | 0.00 | 0.00 | (343,750.00) | 343,750.00 |

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| | | | | 4/30/2026 | 4/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,187,500.00) | 1,187,500.00 |
| | | | | 4/30/2026 | 4/30/2026 | MAT | | (100,000,000.00) | (95,390,625.00) | 0.00 | (4,609,375.00) | 100,000,000.00 |
| 1311367 | US TREASURY N/B | /RBC | TRBDME | | | | 0.7500 / 4.0600 | | | | | |
| | | | | 4/30/2026 | 4/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (187,500.00) | 187,500.00 |
| | | | | 4/30/2026 | 4/30/2026 | MAT | | (50,000,000.00) | (48,185,546.90) | 0.00 | (1,814,453.10) | 50,000,000.00 |
| 1311417 | US TREASURY N/B | /RBC | TRBDME | | | | 2.3750 / 4.0735 | | | | | |
| | | | | 4/30/2026 | 4/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (593,750.00) | 593,750.00 |
| | | | | 4/30/2026 | 4/30/2026 | MAT | | (50,000,000.00) | (49,070,312.50) | 0.00 | (929,687.50) | 50,000,000.00 |
| 1312400 | US TREASURY N/B | /DAIWA CAPITAL MARKETS | TRBDME | | | | 0.7500 / 4.1476 | | | | | |
| | | | | 4/30/2026 | 4/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (187,500.00) | 187,500.00 |
| | | | | 4/30/2026 | 4/30/2026 | MAT | | (50,000,000.00) | (48,169,921.90) | 0.00 | (1,830,078.10) | 50,000,000.00 |
| 1316403 | FED FARM CR BK | /UBS FINANCIAL SERVICES | AGNF1 | | | | 3.9000 / 3.9009 | | | | | |
| | | | | 10/30/2026 | 4/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (975,000.00) | 975,000.00 |
| 1367429 | WALMART INC | /CITIGROUP GLOBAL MARKETS | CALLMTN | | | | 4.1500 / 4.1979 | | | | | |
| | | | | 4/30/2031 | 4/30/2026 | PURC | | 200,000,000.00 | 199,572,000.00 | 0.00 | 0.00 | (199,572,000.00) |
| 1367430 | WALMART INC | /CITIGROUP GLOBAL MARKETS | CALLMTN | | | | 4.0000 / 4.0271 | | | | | |
| | | | | 4/30/2029 | 4/30/2026 | PURC | | 20,000,000.00 | 19,984,800.00 | 0.00 | 0.00 | (19,984,800.00) |
| 1367431 | WALMART INC | /BNY Mellon Capital Market | CALLMTN | | | | 4.1500 / 4.2170 | | | | | |
| | | | | 4/30/2031 | 4/30/2026 | PURC | | 25,000,000.00 | 24,925,250.00 | 0.00 | 0.00 | (24,925,250.00) |
| 1367653 | WALMART INC | /SIEBERT WILLIAMS SHANK & CO. | CALLMTN | | | | 4.1500 / 4.2192 | | | | | |
| | | | | 4/30/2031 | 4/30/2026 | PURC | | 10,000,000.00 | 9,969,100.00 | 0.00 | 0.00 | (9,969,100.00) |
| 1367823 | WALMART INC | /BNY Mellon Capital Market | CALLMTN | | | | 4.1500 / 4.2105 | | | | | |
| | | | | 4/30/2031 | 5/4/2026 | PURC | | 10,000,000.00 | 9,977,611.11 | 0.00 | 0.00 | (9,977,611.11) |
| 1367824 | WALMART INC | /JP MORGAN CHASE & CO | CALLMTN | | | | 4.1500 / 4.2219 | | | | | |
| | | | | 4/30/2031 | 5/4/2026 | PURC | | 14,533,000.00 | 14,493,050.40 | 0.00 | 0.00 | (14,493,050.40) |
| 1267811 | FED FARM CR BK | /DEUTSCHE | AGNF1 | | | | 4.8800 / 4.8807 | | | | | |

# County of Orange
## Detail Transaction Report

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| | | | | 11/6/2026 | 5/6/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,220,000.00) | 1,220,000.00 |
| 1344060 | FANNIE MAE | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.7500 / 3.8139 | | | | | |
| | | | | 11/6/2029 | 5/6/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1344061 | FANNIE MAE | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.7500 / 3.8139 | | | | | |
| | | | | 11/6/2029 | 5/6/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1344062 | FANNIE MAE | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.7500 / 3.8139 | | | | | |
| | | | | 11/6/2029 | 5/6/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1344063 | FANNIE MAE | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.7500 / 3.8139 | | | | | |
| | | | | 11/6/2029 | 5/6/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1263583 | FED HM LN BK BD | /RBC | AGNF1 | | | | 4.6100 / 4.6123 | | | | | |
| | | | | 5/7/2026 | 5/7/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,152,500.00) | 1,152,500.00 |
| | | | | 5/7/2026 | 5/7/2026 | MAT | | (50,000,000.00) | (50,000,000.00) | 0.00 | 0.00 | 50,000,000.00 |
| 1263887 | FED HM LN BK BD | /GREAT PACIFIC SECURITIES | AGNF1 | | | | 4.5750 / 4.5770 | | | | | |
| | | | | 5/8/2026 | 5/8/2026 | INT | | 0.00 | 0.00 | 0.00 | (254,166.67) | 254,166.67 |
| | | | | 5/8/2026 | 5/8/2026 | MAT | | (50,000,000.00) | (50,000,000.00) | 0.00 | 0.00 | 50,000,000.00 |
| 1338709 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.8500 / 3.8821 | | | | | |
| | | | | 11/8/2028 | 5/8/2026 | EPAY PRI | | (50,000,000.00) | (49,955,000.00) | 0.00 | 0.00 | 49,955,000.00 |
| | | | | 11/8/2028 | 5/8/2026 | INT | | 0.00 | 0.00 | 0.00 | (962,500.00) | 962,500.00 |
| 1338712 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.8500 / 3.8821 | | | | | |
| | | | | 11/8/2028 | 5/8/2026 | EPAY PRI | | (50,000,000.00) | (49,955,000.00) | 0.00 | 0.00 | 49,955,000.00 |
| | | | | 11/8/2028 | 5/8/2026 | INT | | 0.00 | 0.00 | 0.00 | (962,500.00) | 962,500.00 |
| 1338713 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.8500 / 3.8821 | | | | | |
| | | | | 11/8/2028 | 5/8/2026 | EPAY PRI | | (50,000,000.00) | (49,955,000.00) | 0.00 | 0.00 | 49,955,000.00 |
| | | | | 11/8/2028 | 5/8/2026 | INT | | 0.00 | 0.00 | 0.00 | (962,500.00) | 962,500.00 |
| 1342694 | FHLB DISC CORP | /TD SECURITIES | AGDNS | | | | 3.6601 / 3.6601 | | | | | |
| | | | | 5/8/2026 | 5/8/2026 | MAT | | (50,000,000.00) | (49,042,666.67) | 0.00 | (957,333.33) | 50,000,000.00 |
| 1343350 | FHLB DISC CORP | /GREAT PACIFIC SECURITIES | AGDNS | | | | 3.7525 / 3.7525 | | | | | |
| | | | | 5/8/2026 | 5/8/2026 | MAT | | (50,000,000.00) | (49,034,000.00) | 0.00 | (966,000.00) | 50,000,000.00 |

# County of Orange
# Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1343351 | FHLB DISC CORP | /GREAT PACIFIC SECURITIES | AGDNS | | | | 3.7525 / 3.7525 | | | | | |
| | | | | 5/8/2026 | 5/8/2026 | MAT | | (50,000,000.00) | (49,034,000.00) | 0.00 | (966,000.00) | 50,000,000.00 |
| 1267249 | FED FARM CR BK | /JP MORGAN CHASE & CO | AGNF1 | | | | 4.9000 / 4.9011 | | | | | |
| | | | | 11/10/2026 | 5/10/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,225,000.00) | 1,225,000.00 |
| 1359899 | APPLE INC. | /TD SECURITIES | CALLMTNP | | | | 4.1500 / 3.8996 | | | | | |
| | | | | 5/10/2030 | 5/10/2026 | INT | | 0.00 | 0.00 | 0.00 | (311,250.00) | 311,250.00 |
| 1359567 | APPLE INC. | /TD SECURITIES | CALLMTN | | | | 1.6500 / 3.8863 | | | | | |
| | | | | 5/11/2030 | 5/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (165,000.00) | 165,000.00 |
| 1360483 | APPLE INC. | /ACADEMY SECURITIES | CALLMTN | | | | 1.6500 / 4.0018 | | | | | |
| | | | | 5/11/2030 | 5/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (41,250.00) | 41,250.00 |
| 1360737 | APPLE INC. | /SIEBERT WILLIAMS SHANK & CO. | CALLMTN | | | | 1.6500 / 4.0500 | | | | | |
| | | | | 5/11/2030 | 5/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (82,500.00) | 82,500.00 |
| 1360938 | APPLE INC. | /GREAT PACIFIC SECURITIES | CALLMTN | | | | 1.6500 / 4.0804 | | | | | |
| | | | | 5/11/2030 | 5/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (165,000.00) | 165,000.00 |
| 1364202 | APPLE INC. | /Mizuho Securities USA Inc | CALLMTN | | | | 1.6500 / 4.1149 | | | | | |
| | | | | 5/11/2030 | 5/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (82,500.00) | 82,500.00 |
| 1366905 | APPLE INC. | /GREAT PACIFIC SECURITIES | CALLMTN | | | | 1.6500 / 4.0584 | | | | | |
| | | | | 5/11/2030 | 5/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (206,250.00) | 206,250.00 |
| 1348705 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.9500 / 3.9799 | | | | | |
| | | | | 11/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (3,313,611.11) | 3,313,611.11 |
| 1359365 | APPLE INC. | /CASTLE OAK SECURITIES | CALLMTNP | | | | 4.2000 / 3.8724 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (255,255.00) | 255,255.00 |
| 1359366 | APPLE INC. | /TD SECURITIES | CALLMTNP | | | | 4.2000 / 3.8698 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (420,000.00) | 420,000.00 |
| 1359894 | APPLE INC. | /PNC CAPITAL MARKETS | CALLMTNP | | | | 4.2000 / 3.9530 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (105,000.00) | 105,000.00 |
| 1360290 | APPLE INC. | /BNY Mellon Capital Market | CALLMTNP | | | | 4.2000 / 3.9312 | | | | | |

# County of Orange
# Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (105,000.00) | 105,000.00 |
| 1360484 | APPLE INC. | /GREAT PACIFIC SECURITIES | CALLMTNP | | | | 4.2000 / 3.9806 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (420,000.00) | 420,000.00 |
| 1360930 | APPLE INC. | /Mizuho Securities USA Inc | CALLMTNP | | | | 4.2000 / 4.0452 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (210,000.00) | 210,000.00 |
| 1361160 | APPLE INC. | /DAIWA CAPITAL MARKETS | CALLMTNP | | | | 4.2000 / 4.0036 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (210,000.00) | 210,000.00 |
| 1361198 | APPLE INC. | /BNY Mellon Capital Market | CALLMTNP | | | | 4.2000 / 3.9886 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (105,000.00) | 105,000.00 |
| 1361634 | APPLE INC. | /MORGAN STANLEY | CALLMTNP | | | | 4.0000 / 3.9833 | | | | | |
| | | | | 5/12/2028 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (146,800.00) | 146,800.00 |
| 1362440 | APPLE INC. | /BNY Mellon Capital Market | CALLMTNP | | | | 4.2000 / 4.1616 | | | | | |
| | | | | 5/12/2030 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (339,150.00) | 339,150.00 |
| 1362474 | APPLE INC. | /MORGAN STANLEY | CALLMTNP | | | | 4.0000 / 3.9882 | | | | | |
| | | | | 5/12/2028 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (720,000.00) | 720,000.00 |
| 1364201 | APPLE INC. | /TD SECURITIES | CALLMTN | | | | 4.0000 / 4.0040 | | | | | |
| | | | | 5/12/2028 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (555,200.00) | 555,200.00 |
| 1368862 | WALMART INC | /RBC | CALLMTN | | | | 4.0000 / 4.0628 | | | | | |
| | | | | 4/30/2029 | 5/12/2026 | PURC | | 15,000,000.00 | 14,993,750.00 | 0.00 | 0.00 | (14,993,750.00) |
| 1267094 | FED FARM CR BK | /TD SECURITIES | AGNF1 | | | | 4.8900 / 4.8914 | | | | | |
| | | | | 11/13/2026 | 5/13/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,222,500.00) | 1,222,500.00 |
| 1369229 | FHLB DISC CORP | /PIPER SANDLER | AGDNS | | | | 3.6596 / 3.6596 | | | | | |
| | | | | 10/9/2026 | 5/13/2026 | PURC | | 50,000,000.00 | 49,253,965.30 | 0.00 | 0.00 | (49,253,965.28) |
| 1369230 | WALMART INC | /ACADEMY SECURITIES | CALLMTN | | | | 4.0000 / 4.1407 | | | | | |
| | | | | 4/30/2029 | 5/13/2026 | PURC | | 17,000,000.00 | 16,958,255.57 | 0.00 | 0.00 | (16,958,255.56) |
| 1327456 | US TREASURY N/B | /JEFFERIES & COMPANY | USTBILL | | | | 4.0697 / 4.0697 | | | | | |
| | | | | 5/14/2026 | 5/14/2026 | MAT | | (50,000,000.00) | (48,301,810.40) | 0.00 | (1,698,189.60) | 50,000,000.00 |

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1335519 | FHLB DISC CORP | /JEFFERIES & COMPANY | AGDNS | | | | 3.8401 / 3.8401 | | | | | |
| | | | | 5/14/2026 | 5/14/2026 | MAT | | (50,000,000.00) | (48,696,194.45) | 0.00 | (1,303,805.55) | 50,000,000.00 |
| 1336291 | FHLB DISC CORP | /RAYMOND JAMES | AGDNS | | | | 3.7539 / 3.7539 | | | | | |
| | | | | 5/14/2026 | 5/14/2026 | MAT | | (50,000,000.00) | (48,749,500.00) | 0.00 | (1,250,500.00) | 50,000,000.00 |
| 1336459 | FHLB DISC CORP | /MORGAN STANLEY | AGDNS | | | | 3.7325 / 3.7325 | | | | | |
| | | | | 5/14/2026 | 5/14/2026 | MAT | | (50,000,000.00) | (48,761,388.89) | 0.00 | (1,238,611.11) | 50,000,000.00 |
| 1369260 | WALMART INC | /BNY Mellon Capital Market | CALLMTN | | | | 4.0000 / 4.1411 | | | | | |
| | | | | 4/30/2029 | 5/14/2026 | PURC | | 10,000,000.00 | 9,976,455.56 | 0.00 | 0.00 | (9,976,455.56) |
| 1369261 | FHLB DISC CORP | /BARCLAY CAPITAL | AGDNS | | | | 3.6659 / 3.6659 | | | | | |
| | | | | 10/13/2026 | 5/14/2026 | PURC | | 50,000,000.00 | 49,237,888.90 | 0.00 | 0.00 | (49,237,888.89) |
| 1369262 | FHLB DISC CORP | /PNC CAPITAL MARKETS | AGDNS | | | | 3.6681 / 3.6681 | | | | | |
| | | | | 10/19/2026 | 5/14/2026 | PURC | | 50,000,000.00 | 49,207,805.55 | 0.00 | 0.00 | (49,207,805.56) |
| 1247300 | US TREASURY N/B | /MORGAN STANLEY | TRBDI | | | | 2.8750 / 4.4572 | | | | | |
| | | | | 5/15/2028 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (718,750.00) | 718,750.00 |
| 1247907 | US TREASURY N/B | /Mizuho Securities USA Inc | TRBDI | | | | 3.1250 / 4.4192 | | | | | |
| | | | | 11/15/2028 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (781,250.00) | 781,250.00 |
| 1249450 | US TREASURY N/B | /MORGAN STANLEY | TRBDI | | | | 1.6250 / 4.5166 | | | | | |
| | | | | 5/15/2026 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (406,250.00) | 406,250.00 |
| | | | | 5/15/2026 | 5/15/2026 | MAT | | (50,000,000.00) | (46,708,984.40) | 0.00 | (3,291,015.60) | 50,000,000.00 |
| 1254405 | US TREASURY N/B | /MORGAN STANLEY | TRBDI | | | | 1.6250 / 4.2373 | | | | | |
| | | | | 5/15/2026 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (406,250.00) | 406,250.00 |
| | | | | 5/15/2026 | 5/15/2026 | MAT | | (50,000,000.00) | (47,136,718.75) | 0.00 | (2,863,281.25) | 50,000,000.00 |
| 1259944 | US TREASURY N/B | /MORGAN STANLEY | TRBDI | | | | 2.0000 / 4.5075 | | | | | |
| | | | | 11/15/2026 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (500,000.00) | 500,000.00 |
| 1323424 | US TREASURY N/B | /RBC | TRBDI | | | | 3.6250 / 4.1277 | | | | | |
| | | | | 5/15/2026 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (906,250.00) | 906,250.00 |
| | | | | 5/15/2026 | 5/15/2026 | MAT | | (50,000,000.00) | (49,769,531.25) | 0.00 | (230,468.75) | 50,000,000.00 |

# County of Orange
# Detail Transaction Report

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1267463 | FED FARM CR BK | /JEFFERIES & COMPANY | AGNF1 | 11/17/2026 | 5/17/2026 | INT | 4.9000 / 4.9014 | 0.00 | 0.00 | 0.00 | (1,225,000.00) | 1,225,000.00 |
| 1358182 | FHLB DISC CORP | /JEFFERIES & COMPANY | AGDNS | 5/18/2026 | 5/18/2026 | MAT | 3.6399 / 3.6399 | (50,000,000.00) | (49,588,861.10) | 0.00 | (411,138.90) | 50,000,000.00 |
| 1370031 | FHLB DISC CORP | /ACADEMY SECURITIES | AGDNS | 1/21/2027 | 5/19/2026 | PURC | 3.7332 / 3.7332 | 50,000,000.00 | 48,751,277.80 | 0.00 | 0.00 | (48,751,277.78) |
| 1264499 | FED FARM CR BK | /CASTLE OAK SECURITIES | AGNF1 | 11/20/2026 | 5/20/2026 | INT | 4.5900 / 4.5921 | 0.00 | 0.00 | 0.00 | (1,147,500.00) | 1,147,500.00 |
| 1345824 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8234 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345825 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8234 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345826 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8234 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345827 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8234 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345837 | FREDDIE MAC | /RBC | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8289 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345838 | FREDDIE MAC | /RBC | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8289 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345839 | FREDDIE MAC | /RBC | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8289 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1345840 | FREDDIE MAC | /RBC | CALLGOVAGY | 11/20/2029 | 5/20/2026 | INT | 3.7500 / 3.8289 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1359050 | FHLB DISC CORP | /PIPER SANDLER | AGDNS | 5/20/2026 | 5/20/2026 | MAT | 3.6283 / 3.6283 | (50,000,000.00) | (49,610,000.00) | 0.00 | (390,000.00) | 50,000,000.00 |
| 1370221 | WALMART INC | /RBC | CALLMTN | 4/30/2031 | 5/20/2026 | PURC | 4.1500 / 4.4992 | 33,000,000.00 | 32,569,533.32 | 0.00 | 0.00 | (32,569,533.33) |
| 1370222 | WALMART INC | /BNY Mellon Capital Market | CALLMTN | | | | 4.0000 / 4.3171 | | | | | |

# County of Orange
## Detail Transaction Report
### Transaction Date From 01-Apr-2026 To 30-Jun-2026

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1370223 | WALMART INC | /BNY Mellon Capital Market | CALLMTN | 4/30/2029 | 5/20/2026 | PURC | 4.0000 / 4.2818 | 5,000,000.00 | 4,967,611.11 | 0.00 | 0.00 | (4,967,611.11) |
| 1370224 | WALMART INC | /CASTLE OAK SECURITIES | CALLMTN | 4/30/2029 | 5/20/2026 | PURC | 4.1500 / 4.4888 | 4,000,000.00 | 3,977,928.89 | 0.00 | 0.00 | (3,977,928.89) |
| 1370366 | APPLE INC. | /TD SECURITIES | CALLMTN | 4/30/2031 | 5/20/2026 | PURC | 3.2500 / 4.2353 | 13,000,000.00 | 12,836,324.22 | 0.00 | 0.00 | (12,836,324.22) |
| 1370367 | APPLE INC. | /JP MORGAN CHASE & CO | CALLMTN | 8/8/2029 | 5/21/2026 | PURC | 3.2500 / 4.1991 | 25,000,000.00 | 24,498,465.28 | 0.00 | 0.00 | (24,498,465.28) |
| 1313413 | FED FARM CR BK | /FTN FINANCIAL | AGNF1 | 8/8/2029 | 5/21/2026 | PURC | 4.1000 / 4.1039 | 5,360,000.00 | 5,258,152.56 | 0.00 | 0.00 | (5,258,152.56) |
| | | | | 5/22/2026 | 5/22/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,025,000.00) | 1,025,000.00 |
| 1342693 | FHLB DISC CORP | /SIEBERT WILLIAMS SHANK & CO. | AGDNS | 5/22/2026 | 5/22/2026 | MAT | 3.6445 / 3.6445 | (50,000,000.00) | (50,000,000.00) | 0.00 | 0.00 | 50,000,000.00 |
| 1360284 | FREDDIE MAC | /CASTLE OAK SECURITIES | CALLGOVAGY | 5/22/2026 | 5/22/2026 | MAT | 3.9500 / 3.9822 | (50,000,000.00) | (48,978,583.33) | 0.00 | (1,021,416.67) | 50,000,000.00 |
| 1370693 | FHLB DISC CORP | /RAYMOND JAMES | AGDNS | 2/25/2031 | 5/25/2026 | INT | 3.6905 / 3.6905 | 0.00 | 0.00 | 0.00 | (1,623,888.89) | 1,623,888.89 |
| 1370694 | FHLB DISC CORP | /SIEBERT WILLIAMS SHANK & CO. | AGDNS | 10/22/2026 | 5/26/2026 | PURC | 3.6905 / 3.6905 | 50,000,000.00 | 49,247,756.95 | 0.00 | 0.00 | (49,247,756.94) |
| 1370696 | WALMART INC | /BNY Mellon Capital Market | CALLMTN | 10/22/2026 | 5/26/2026 | PURC | 4.0000 / 4.2699 | 50,000,000.00 | 49,247,756.95 | 0.00 | 0.00 | (49,247,756.94) |
| 1370699 | WALMART INC | /TD SECURITIES | CALLMTN | 4/30/2029 | 5/26/2026 | PURC | 4.0000 / 4.2585 | 5,000,000.00 | 4,977,544.44 | 0.00 | 0.00 | (4,977,544.44) |
| 1370700 | APPLE INC. | /MORGAN STANLEY | CALLMTN | 4/30/2029 | 5/26/2026 | PURC | 3.2500 / 4.2625 | 10,000,000.00 | 9,958,188.89 | 0.00 | 0.00 | (9,958,188.89) |
| 1342931 | FHLB DISC CORP | /BARCLAYS CAPITAL | AGDNS | 8/8/2029 | 5/26/2026 | PURC | 3.6515 / 3.6515 | 15,000,000.00 | 14,695,800.00 | 0.00 | 0.00 | (14,695,800.00) |

# County of Orange
# Detail Transaction Report

## Transaction Date From 01-Apr-2026 To 30-Jun-2026

**Fund: Orange County Treasury Pool**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | 5/28/2026 | 5/28/2026 | MAT | | (50,000,000.00) | (48,952,326.39) | 0.00 | (1,047,673.61) | 50,000,000.00 |
| 1343126 | FHLB DISC CORP | /CITIGROUP GLOBAL MARKETS | AGDNS | | | | 3.6511 / 3.6511 | | | | | |
| | | | | 5/28/2026 | 5/28/2026 | MAT | | (50,000,000.00) | (48,957,291.67) | 0.00 | (1,042,708.33) | 50,000,000.00 |
| 1346806 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346807 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346808 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346809 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346810 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346811 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346812 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1346813 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.6500 / 3.7287 | | | | | |
| | | | | 11/28/2029 | 5/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (912,500.00) | 912,500.00 |
| 1370962 | FHLB DISC CORP | /PIPER SANDLER | AGDNS | | | | 3.6679 / 3.6679 | | | | | |
| | | | | 10/5/2026 | 5/28/2026 | PURC | | 50,000,000.00 | 49,346,388.90 | 0.00 | 0.00 | (49,346,388.89) |
| 1370965 | FHLB DISC CORP | /BARCLAYS CAPITAL | AGDNS | | | | 3.6903 / 3.6903 | | | | | |
| | | | | 11/6/2026 | 5/28/2026 | PURC | | 50,000,000.00 | 49,183,250.00 | 0.00 | 0.00 | (49,183,250.00) |

# County of Orange
# Detail Transaction Report

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1370970 | FHLB DISC CORP | /Mizuho Securities USA Inc | AGDNS | 10/26/2026 | 5/28/2026 | PURC | 3.6810 / 3.6810 | 50,000,000.00 | 49,239,756.95 | 0.00 | 0.00 | (49,239,756.94) |
| 1371149 | APPLE INC. | /JP MORGAN CHASE & CO | CALLMTN | 2/8/2031 | 5/28/2026 | PURC | 1.6500 / 4.2499 | 10,000,000.00 | 8,954,216.67 | 0.00 | 0.00 | (8,954,216.67) |
| 1337108 | FHLB DISC CORP | /UBS FINANCIAL SERVICES | AGDNS | 5/29/2026 | 5/29/2026 | MAT | 3.7254 / 3.7254 | (50,000,000.00) | (48,719,416.66) | 0.00 | (1,280,583.34) | 50,000,000.00 |
| 1337109 | FHLB DISC CORP | /UBS FINANCIAL SERVICES | AGDNS | 5/29/2026 | 5/29/2026 | MAT | 3.7254 / 3.7254 | (50,000,000.00) | (48,719,416.66) | 0.00 | (1,280,583.34) | 50,000,000.00 |
| 1337482 | FHLB DISC CORP | /DAIWA CAPITAL MARKETS | AGDNS | 5/29/2026 | 5/29/2026 | MAT | 3.7246 / 3.7246 | (50,000,000.00) | (48,729,500.00) | 0.00 | (1,270,500.00) | 50,000,000.00 |
| 1259640 | US TREASURY N/B | /CASTLE OAK SECURITIES | TRBDME | 11/30/2026 | 5/31/2026 | INT | 1.2500 / 4.5063 | 0.00 | 0.00 | 0.00 | (312,500.00) | 312,500.00 |
| 1371516 | APPLE INC. | /JP MORGAN CHASE & CO | CALLMTN | 2/8/2031 | 6/2/2026 | PURC | 1.6500 / 4.3081 | 30,000,000.00 | 26,806,650.00 | 0.00 | 0.00 | (26,806,650.00) |
| 1371673 | APPLE INC. | /TD SECURITIES | CALLMTN | 5/11/2030 | 6/2/2026 | PURC | 1.6500 / 4.2880 | 7,000,000.00 | 6,343,487.50 | 0.00 | 0.00 | (6,343,487.50) |
| 1347259 | FREDDIE MAC | /RBC | CALLGOVAGY | 12/3/2029 | 6/3/2026 | INT | 3.7000 / 3.7787 | 0.00 | 0.00 | 0.00 | (930,138.89) | 930,138.89 |
| 1347260 | FREDDIE MAC | /RBC | CALLGOVAGY | 12/3/2029 | 6/3/2026 | INT | 3.7000 / 3.7787 | 0.00 | 0.00 | 0.00 | (930,138.89) | 930,138.89 |
| 1347261 | FREDDIE MAC | /RBC | CALLGOVAGY | 12/3/2029 | 6/3/2026 | INT | 3.7000 / 3.7787 | 0.00 | 0.00 | 0.00 | (930,138.89) | 930,138.89 |
| 1347262 | FREDDIE MAC | /RBC | CALLGOVAGY | 12/3/2029 | 6/3/2026 | INT | 3.7000 / 3.7787 | 0.00 | 0.00 | 0.00 | (930,138.89) | 930,138.89 |
| 1267093 | FED FARM CR BK | /BARCLAY CAPITAL | AGNF1 | 12/4/2026 | 6/4/2026 | INT | 4.8800 / 4.8822 | 0.00 | 0.00 | 0.00 | (1,220,000.00) | 1,220,000.00 |
| 1371932 | FHLB DISC CORP | /JEFFERIES & COMPANY | AGDNS | 11/20/2026 | 6/4/2026 | PURC | 3.7085 / 3.7085 | 50,000,000.00 | 49,144,437.50 | 0.00 | 0.00 | (49,144,437.50) |

# County of Orange
# Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1337481 | FHLB DISC CORP | /TD SECURITIES | AGDNS | 6/5/2026 | 6/5/2026 | MAT | 3.7273 / 3.7273 | (50,000,000.00) | (48,694,208.33) | 0.00 | (1,305,791.67) | 50,000,000.00 |
| 1342692 | FHLB DISC CORP | /CITIGROUP GLOBAL MARKETS | AGDNS | 6/5/2026 | 6/5/2026 | MAT | 3.6339 / 3.6339 | (50,000,000.00) | (48,913,750.00) | 0.00 | (1,086,250.00) | 50,000,000.00 |
| 1342929 | FHLB DISC CORP | /CASTLE OAK SECURITIES | AGDNS | 6/5/2026 | 6/5/2026 | MAT | 3.6493 / 3.6493 | (50,000,000.00) | (48,914,125.00) | 0.00 | (1,085,875.00) | 50,000,000.00 |
| 1347460 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8231 | 0.00 | 0.00 | 0.00 | (947,916.67) | 947,916.67 |
| 1347461 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8231 | 0.00 | 0.00 | 0.00 | (947,916.67) | 947,916.67 |
| 1347462 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8231 | 0.00 | 0.00 | 0.00 | (947,916.67) | 947,916.67 |
| 1347463 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8231 | 0.00 | 0.00 | 0.00 | (947,916.67) | 947,916.67 |
| 1347805 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8208 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1347806 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8208 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1347807 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8208 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1347808 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.7500 / 3.8208 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1348061 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (934,166.67) | 934,166.67 |
| 1348062 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (934,166.67) | 934,166.67 |
| 1348063 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (934,166.67) | 934,166.67 |

# County of Orange
# Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

**Fund: Orange County Treasury Pool**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1348064 | FREDDIE MAC | /UBS FINANCIAL SERVICES | CALLGOVAGY | 6/5/2030 | 6/5/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (934,166.67) | 934,166.67 |
| 1348057 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/6/2030 | 6/6/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (939,444.44) | 939,444.44 |
| 1348058 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/6/2030 | 6/6/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (939,444.44) | 939,444.44 |
| 1348059 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/6/2030 | 6/6/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (939,444.44) | 939,444.44 |
| 1348060 | FREDDIE MAC | /FTN FINANCIAL | CALLGOVAGY | 6/6/2030 | 6/6/2026 | INT | 3.8000 / 3.8502 | 0.00 | 0.00 | 0.00 | (939,444.44) | 939,444.44 |
| 1347456 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (958,333.33) | 958,333.33 |
| 1347457 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (958,333.33) | 958,333.33 |
| 1347458 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (958,333.33) | 958,333.33 |
| 1347459 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (958,333.33) | 958,333.33 |
| 1347595 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (953,125.00) | 953,125.00 |
| 1347596 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (953,125.00) | 953,125.00 |
| 1347597 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (953,125.00) | 953,125.00 |
| 1347598 | FREDDIE MAC | /DAIWA CAPITAL MARKETS | CALLGOVAGY | 6/7/2030 | 6/7/2026 | INT | 3.7500 / 3.8181 | 0.00 | 0.00 | 0.00 | (953,125.00) | 953,125.00 |

# County of Orange
## Detail Transaction Report

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1372483 | APPLE INC. | /MORGAN STANLEY | CALLMTN | 9/11/2029 | 6/8/2026 | PURC | 2.2000 / 4.2629 | 10,000,000.00 | 9,431,466.67 | 0.00 | 0.00 | (9,431,466.67) |
| 1372484 | FHLB DISC CORP | /BNY Mellon Capital Market | AGDNS | 11/30/2026 | 6/8/2026 | PURC | 3.7263 / 3.7263 | 50,000,000.00 | 49,110,416.65 | 0.00 | 0.00 | (49,110,416.67) |
| 1372485 | FHLB DISC CORP | /RAYMOND JAMES | AGDNS | 11/9/2026 | 6/8/2026 | PURC | 3.7079 / 3.7079 | 50,000,000.00 | 49,219,305.55 | 0.00 | 0.00 | (49,219,305.56) |
| 1372486 | FHLB DISC CORP | /PIPER SANDLER | AGDNS | 11/2/2026 | 6/8/2026 | PURC | 3.7001 / 3.7001 | 50,000,000.00 | 49,255,812.50 | 0.00 | 0.00 | (49,255,812.50) |
| 1343125 | FHLB DISC CORP | /RAYMOND JAMES | AGDNS | 6/9/2026 | 6/9/2026 | MAT | 3.6399 / 3.6399 | (50,000,000.00) | (48,902,333.33) | 0.00 | (1,097,666.67) | 50,000,000.00 |
| 1343123 | FED FARM CR BK | /MORGAN STANLEY | AGDNS | 6/10/2026 | 6/10/2026 | MAT | 3.6403 / 3.6403 | (50,000,000.00) | (48,897,388.89) | 0.00 | (1,102,611.11) | 50,000,000.00 |
| 1372693 | FHLB DISC CORP | /PNC CAPITAL MARKETS | AGDNS | 11/23/2026 | 6/10/2026 | PURC | 3.7228 / 3.7228 | 50,000,000.00 | 49,156,166.65 | 0.00 | 0.00 | (49,156,166.67) |
| 1372694 | FHLB DISC CORP | /SIEBERT WILLIAMS SHANK & CO. | AGDNS | 11/10/2026 | 6/10/2026 | PURC | 3.7178 / 3.7178 | 50,000,000.00 | 49,222,250.00 | 0.00 | 0.00 | (49,222,250.00) |
| 1327464 | US TREASURY N/B | /BNY Mellon Capital Market | USTBILL | 6/11/2026 | 6/11/2026 | MAT | 4.0659 / 4.0659 | (50,000,000.00) | (48,156,216.67) | 0.00 | (1,843,783.33) | 50,000,000.00 |
| 1328665 | US TREASURY N/B | /BNY Mellon Capital Market | USTBILL | 6/11/2026 | 6/11/2026 | MAT | 4.1038 / 4.1038 | (50,000,000.00) | (48,187,291.67) | 0.00 | (1,812,708.33) | 50,000,000.00 |
| 1352101 | FREDDIE MAC | /CASTLE OAK SECURITIES | CALLGOVAGY | 12/11/2030 | 6/11/2026 | INT | 4.0000 / 4.0062 | 0.00 | 0.00 | 0.00 | (34,800.00) | 34,800.00 |
| 1344838 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 12/12/2029 | 6/12/2026 | INT | 3.7500 / 3.8147 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1344839 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | 12/12/2029 | 6/12/2026 | INT | 3.7500 / 3.8147 | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |

**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| 1344840 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.7500 / 3.8147 | | | | | |
| | | | | 12/12/2029 | 6/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1344843 | FREDDIE MAC | /GREAT PACIFIC SECURITIES | CALLGOVAGY | | | | 3.7500 / 3.8147 | | | | | |
| | | | | 12/12/2029 | 6/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (937,500.00) | 937,500.00 |
| 1249451 | US TREASURY N/B | /TD SECURITIES | TRBDI | | | | 4.1250 / 4.5006 | | | | | |
| | | | | 6/15/2026 | 6/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,031,250.00) | 1,031,250.00 |
| | | | | 6/15/2026 | 6/15/2026 | MAT | | (50,000,000.00) | (49,558,593.75) | 0.00 | (441,406.25) | 50,000,000.00 |
| 1373732 | APPLE INC. | /JP MORGAN CHASE & CO | CALLMTN | | | | 1.6500 / 4.2620 | | | | | |
| | | | | 2/8/2031 | 6/16/2026 | PURC | | 16,783,000.00 | 15,051,609.78 | 0.00 | 0.00 | (15,051,609.78) |
| 1342689 | FHLB DISC CORP | /NOMURA SECURITIES INTL. | AGDNS | | | | 3.6230 / 3.6230 | | | | | |
| | | | | 6/18/2026 | 6/18/2026 | MAT | | (50,000,000.00) | (48,854,416.67) | 0.00 | (1,145,583.33) | 50,000,000.00 |
| 1342690 | FHLB DISC CORP | /HIGGINS CAPITAL MANAGEMENT | AGDNS | | | | 3.6230 / 3.6230 | | | | | |
| | | | | 6/18/2026 | 6/18/2026 | MAT | | (50,000,000.00) | (48,854,416.67) | 0.00 | (1,145,583.33) | 50,000,000.00 |
| 1342691 | FHLB DISC CORP | /JP MORGAN CHASE & CO | AGDNS | | | | 3.6230 / 3.6230 | | | | | |
| | | | | 6/18/2026 | 6/18/2026 | MAT | | (50,000,000.00) | (48,854,416.67) | 0.00 | (1,145,583.33) | 50,000,000.00 |
| 1358183 | FHLB DISC CORP | /PIPER SANDLER | AGDNS | | | | 3.6411 / 3.6411 | | | | | |
| | | | | 6/18/2026 | 6/18/2026 | MAT | | (50,000,000.00) | (49,435,000.00) | 0.00 | (565,000.00) | 50,000,000.00 |
| 1374149 | FHLB DISC CORP | /JP MORGAN CHASE & CO | AGDNS | | | | 3.7380 / 3.7380 | | | | | |
| | | | | 11/30/2026 | 6/18/2026 | PURC | | 50,000,000.00 | 49,157,812.50 | 0.00 | 0.00 | (49,157,812.50) |
| 1374150 | US TREASURY N/B | /Mizuho Securities USA Inc | USTBILL | | | | 3.7524 / 3.7524 | | | | | |
| | | | | 12/17/2026 | 6/18/2026 | PURC | | 50,000,000.00 | 49,069,145.85 | 0.00 | 0.00 | (49,069,145.83) |
| 1374151 | APPLE INC. | /JP MORGAN CHASE & CO | CALLMTN | | | | 1.6500 / 4.2883 | | | | | |
| | | | | 2/8/2031 | 6/18/2026 | PURC | | 20,000,000.00 | 17,920,366.68 | 0.00 | 0.00 | (17,920,366.67) |
| 1374353 | US TREASURY N/B | /JEFFERIES & COMPANY | USTBILL | | | | 3.8323 / 3.8323 | | | | | |
| | | | | 12/17/2026 | 6/22/2026 | PURC | | 50,000,000.00 | 49,070,197.20 | 0.00 | 0.00 | (49,070,197.20) |
| 1374354 | FHLB DISC CORP | /PNC CAPITAL MARKETS | AGDNS | | | | 3.8140 / 3.8140 | | | | | |

# County of Orange
## Detail Transaction Report



### Transaction Date From 01-Apr-2026 To 30-Jun-2026

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| | | | | 11/30/2026 | 6/22/2026 | PURC | | 50,000,000.00 | 49,161,458.35 | 0.00 | 0.00 | (49,161,458.34) |
| 1374355 | FHLB DISC CORP | /FTN FINANCIAL | AGDNS | | | | 3.8416 / 3.8416 | | | | | |
| | | | | 12/17/2026 | 6/22/2026 | PURC | | 50,000,000.00 | 49,067,972.20 | 0.00 | 0.00 | (49,067,972.22) |
| 1374359 | APPLE INC. | /TD SECURITIES | CALLMTN | | | | 1.6500 / 4.3443 | | | | | |
| | | | | 5/11/2030 | 6/22/2026 | PURC | | 10,000,000.00 | 9,064,691.67 | 0.00 | 0.00 | (9,064,691.67) |
| 1343124 | FHLB DISC CORP | /RBC | AGDNS | | | | 3.6252 / 3.6252 | | | | | |
| | | | | 6/26/2026 | 6/26/2026 | MAT | | (50,000,000.00) | (48,824,916.67) | 0.00 | (1,175,083.33) | 50,000,000.00 |
| 1375162 | FHLB DISC CORP | /RAYMOND JAMES | AGDNS | | | | 3.8400 / 3.8400 | | | | | |
| | | | | 12/17/2026 | 6/26/2026 | PURC | | 50,000,000.00 | 49,088,916.65 | 0.00 | 0.00 | (49,088,916.67) |
| 1375359 | US TREASURY N/B | /CITIGROUP GLOBAL MARKETS | TRBDME | | | | 4.2500 / 3.9329 | | | | | |
| | | | | 12/31/2026 | 6/29/2026 | PURC | | 50,000,000.00 | 50,078,125.00 | 1,056,629.83 | 0.00 | (51,134,754.83) |
| 1250187 | US TREASURY N/B | /MORGAN STANLEY | TRBDME | | | | 1.8750 / 4.4455 | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (468,750.00) | 468,750.00 |
| | | | | 6/30/2026 | 6/30/2026 | MAT | | (50,000,000.00) | (46,937,500.00) | 0.00 | (3,062,500.00) | 50,000,000.00 |
| 1252688 | US TREASURY N/B | /JEFFERIES & COMPANY | TRBDME | | | | 0.8750 / 4.1810 | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (218,750.00) | 218,750.00 |
| | | | | 6/30/2026 | 6/30/2026 | MAT | | (50,000,000.00) | (46,134,765.65) | 0.00 | (3,865,234.35) | 50,000,000.00 |
| 1311368 | US TREASURY N/B | /CASTLE OAK SECURITIES | TRBDME | | | | 1.8750 / 4.0392 | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (468,750.00) | 468,750.00 |
| | | | | 6/30/2026 | 6/30/2026 | MAT | | (50,000,000.00) | (48,640,625.00) | 0.00 | (1,359,375.00) | 50,000,000.00 |
| 1311418 | US TREASURY N/B | /BARCLAYS CAPITAL | TRBDME | | | | 1.8750 / 4.0692 | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (468,750.00) | 468,750.00 |
| | | | | 6/30/2026 | 6/30/2026 | MAT | | (50,000,000.00) | (48,625,000.00) | 0.00 | (1,375,000.00) | 50,000,000.00 |
| 1312399 | US TREASURY N/B | /CASTLE OAK SECURITIES | TRBDME | | | | 1.8750 / 4.1327 | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (468,750.00) | 468,750.00 |
| | | | | 6/30/2026 | 6/30/2026 | MAT | | (50,000,000.00) | (48,603,515.65) | 0.00 | (1,396,484.35) | 50,000,000.00 |
| 1343130 | US TREASURY N/B | /NOMURA SECURITIES INTL. | TRBDME | | | | 4.6250 / 3.6984 | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (2,312,500.00) | 2,312,500.00 |

# County of Orange
## Detail Transaction Report



### Transaction Date From 01-Apr-2026 To 30-Jun-2026

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Fund:** | **Orange County Treasury Pool** | | | | | | | | | | | |
| | | | | 6/30/2026 | 6/30/2026 | MAT | | (100,000,000.00) | (100,601,562.50) | 0.00 | 601,562.50 | 100,000,000.00 |
| 1375359 | US TREASURY N/B | /CITIGROUP GLOBAL MARKETS | TRBDME | | | | 4.2500 / 3.9329 | | | | | |
| | | | | 12/31/2026 | 6/30/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,062,500.00) | 1,062,500.00 |
| | | | | | | **Sub Total:** | | (1,560,064,000.00) | (1,517,720,785.26) | 1,056,629.83 | (179,320,030.18) | 1,695,984,185.64 |
| **Fund:** | **650-CCCD SERIES 2017E** | | | | | | | | | | | |
| 947691 | FED FARM CR BK | /CITIGROUP GLOBAL MARKETS | AGNF1 | | | | 3.9100 / 3.3519 | | | | | |
| | | | | 11/2/2035 | 5/2/2026 | INT | | 0.00 | 0.00 | 0.00 | (39,100.00) | 39,100.00 |
| 948857 | FED FARM CR BK | /MORGAN STANLEY 1 | AGNF1 | | | | 3.1200 / 3.3373 | | | | | |
| | | | | 11/8/2032 | 5/8/2026 | INT | | 0.00 | 0.00 | 0.00 | (2,293.20) | 2,293.20 |
| 1015241 | FED FARM CR BK | /MORGAN STANLEY _1 | AGNF1 | | | | 2.8000 / 2.6533 | | | | | |
| | | | | 11/12/2027 | 5/12/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,316.00) | 1,316.00 |
| 935871 | FANNIE MAE | /TD SECURITIES | AGNF1 | | | | 6.2500 / 2.7914 | | | | | |
| | | | | 5/15/2029 | 5/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (46,875.00) | 46,875.00 |
| 987151 | FED HM LN BK BD | /CASTLE OAK SECURITIES | AGNF1 | | | | 3.2500 / 3.3680 | | | | | |
| | | | | 11/16/2028 | 5/16/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,381.25) | 1,381.25 |
| 981587 | FED HM LN BK BD | /CITIGROUP GLOBAL MARKETS | AGNF1 | | | | 2.7500 / 3.4669 | | | | | |
| | | | | 12/10/2027 | 6/10/2026 | INT | | 0.00 | 0.00 | 0.00 | (2,475.00) | 2,475.00 |
| 967776 | FED HM LN BK BD | /DEUTSCHE | AGNF1 | | | | 3.1250 / 3.1846 | | | | | |
| | | | | 6/11/2027 | 6/11/2026 | INT | | 0.00 | 0.00 | 0.00 | (6,015.63) | 6,015.63 |
| 1001372 | FED FARM CR BK | /FTN FINANCIAL | AGNF1 | | | | 3.1250 / 2.9561 | | | | | |
| | | | | 6/15/2027 | 6/15/2026 | INT | | 0.00 | 0.00 | 0.00 | (3,515.63) | 3,515.63 |
| 1026648 | FED FARM CR BK | /FTN FINANCIAL | AGNF1 | | | | 2.7300 / 2.2650 | | | | | |
| | | | | 12/20/2027 | 6/20/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,870.05) | 1,870.05 |
| 948856 | FED FARM CR BK | /MORGAN STANLEY 1 | AGNF1 | | | | 4.4400 / 3.3596 | | | | | |
| | | | | 12/27/2033 | 6/27/2026 | INT | | 0.00 | 0.00 | 0.00 | (5,838.60) | 5,838.60 |
| 1005676 | FED FARM CR BK | /MORGAN STANLEY _1 | AGNF1 | | | | 5.2500 / 2.8900 | | | | | |
| | | | | 12/28/2027 | 6/28/2026 | INT | | 0.00 | 0.00 | 0.00 | (1,181.25) | 1,181.25 |

# County of Orange
## Detail Transaction Report



**Transaction Date From 01-Apr-2026 To 30-Jun-2026**

| Deal | Issuer | Broker | Inst Type | Maturity Date | Trans Date | Trans Type | Coupon/ Yield(%) | Par Value | Cost | Purchased Interest | (Interest) Amort / (Accret) (Gain) / Loss | Settlement |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Sub Total: | | | 0.00 | 0.00 | 0.00 | (111,861.61) | 111,861.61 |
| | | | | | Grand Total: | | | (1,560,064,000.00) | (1,517,720,785.26) | 1,056,629.83 | (179,431,891.79) | 1,696,096,047.25 |

Query: MONTH END DETAIL TRAN

# County of Orange

## MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Apr-2026 to 30-Jun-2026

| Cashflow Date | Transaction Description | D.O. No. | Instrument | Amount | Deposit Slip Code | Counterparty | Deal No |
|---|---|---|---|---|---|---|---|
| **Invesco Acct# 51105** | **OC Treasurer X FUND MMF** | | | | | | |
| 4/1/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 116,474,259.26 | 63383 | INVESCO STIC GOVT & AGY PORTFOLIC | 1363382 |
| 4/2/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 64,682,642.74 | 63434 | INVESCO STIC GOVT & AGY PORTFOLIC | 1363433 |
| 4/6/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 239,284,192.02 | 63960 | INVESCO STIC GOVT & AGY PORTFOLIC | 1363959 |
| 4/7/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 100,616,593.64 | 64169 | INVESCO STIC GOVT & AGY PORTFOLIC | 1364168 |
| 4/8/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 500,000,000.00 | 64362 | INVESCO STIC GOVT & AGY PORTFOLIC | 1364361 |
| 4/10/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 112,674,765.70 | 64753 | INVESCO STIC GOVT & AGY PORTFOLIC | 1364752 |
| 4/24/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (93,127,665.90) | 66689 | INVESCO STIC GOVT & AGY PORTFOLIC | 1366688 |
| 5/11/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (24,621,221.78) | 68687 | INVESCO STIC GOVT & AGY PORTFOLIC | 1368686 |
| 5/14/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 4,115,918.23 | 69266 | INVESCO STIC GOVT & AGY PORTFOLIC | 1369265 |
| 6/1/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (136,317,883.89) | 71469 | INVESCO STIC GOVT & AGY PORTFOLIC | 1371468 |
| 6/2/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (41,146,188.21) | 71512 | INVESCO STIC GOVT & AGY PORTFOLIC | 1371511 |
| 6/3/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 6,469,897.16 | 71899 | INVESCO STIC GOVT & AGY PORTFOLIC | 1371898 |
| 6/9/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 34,766,526.09 | 72526 | INVESCO STIC GOVT & AGY PORTFOLIC | 1372525 |
| 6/30/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 15,204,701.04 | 75677 | INVESCO STIC GOVT & AGY PORTFOLIC | 1375676 |
| | | **Sub Total Amount Per Account:** | | **899,076,536.10** | | | |
| **MS 740Z00618** | **OC Treasurer Extended Fund** | | | | | | |
| 4/8/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 499,884,629.80 | 64364 | MORGAN STANLEY INST LIQUIDITY FUN | 1364363 |
| 4/9/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 274,629,860.97 | 64519 | MORGAN STANLEY INST LIQUIDITY FUN | 1364518 |
| 4/13/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 192,484,976.97 | 64898 | MORGAN STANLEY INST LIQUIDITY FUN | 1364897 |
| 4/14/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 56,010,331.24 | 64938 | MORGAN STANLEY INST LIQUIDITY FUN | 1364937 |
| 4/15/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 118,292,110.01 | 65368 | MORGAN STANLEY INST LIQUIDITY FUN | 1365367 |
| 4/16/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (51,757,266.59) | 65555 | MORGAN STANLEY INST LIQUIDITY FUN | 1365554 |
| 4/17/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (35,442,807.59) | 65731 | MORGAN STANLEY INST LIQUIDITY FUN | 1365730 |
| 4/20/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 52,906,318.81 | 65763 | MORGAN STANLEY INST LIQUIDITY FUN | 1365762 |
| 4/21/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 33,823,689.96 | 66073 | MORGAN STANLEY INST LIQUIDITY FUN | 1366072 |
| 4/22/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (37,840,064.51) | 66305 | MORGAN STANLEY INST LIQUIDITY FUN | 1366304 |
| 4/23/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (123,065,277.70) | 66469 | MORGAN STANLEY INST LIQUIDITY FUN | 1366468 |
| 4/27/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 88,896,542.98 | 66857 | MORGAN STANLEY INST LIQUIDITY FUN | 1366856 |
| 4/28/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 208,923,801.00 | 66904 | MORGAN STANLEY INST LIQUIDITY FUN | 1366903 |
| 4/29/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (6,239,316.06) | 67035 | MORGAN STANLEY INST LIQUIDITY FUN | 1367034 |
| 4/30/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (321,389,088.40) | 67427 | MORGAN STANLEY INST LIQUIDITY FUN | 1367426 |
| 5/1/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (70,496,988.60) | 67639 | MORGAN STANLEY INST LIQUIDITY FUN | 1367638 |
| 5/4/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (50,180,075.49) | 67822 | MORGAN STANLEY INST LIQUIDITY FUN | 1367821 |
| 5/5/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (6,794,899.30) | 67965 | MORGAN STANLEY INST LIQUIDITY FUN | 1367964 |
| 5/6/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 80,014,812.72 | 68188 | MORGAN STANLEY INST LIQUIDITY FUN | 1368187 |
| 5/7/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (286,880,109.48) | 68227 | MORGAN STANLEY INST LIQUIDITY FUN | 1368226 |
| 5/8/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 134,718,520.19 | 68625 | MORGAN STANLEY INST LIQUIDITY FUN | 1368624 |

# County of Orange

## MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Apr-2026 to 30-Jun-2026

| Cashflow Date | Transaction Description | D.O. No. | Instrument | Amount | Deposit Slip Code | Counterparty | Deal No |
|---|---|---|---|---|---|---|---|
| 5/12/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (27,634,434.22) | 68861 | MORGAN STANLEY INST LIQUIDITY FUN | 1368860 |
| 5/13/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (89,517,535.24) | 69226 | MORGAN STANLEY INST LIQUIDITY FUN | 1369225 |
| 5/15/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 121,176,536.64 | 69472 | MORGAN STANLEY INST LIQUIDITY FUN | 1369471 |
| 5/18/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 6,782,692.21 | 69661 | MORGAN STANLEY INST LIQUIDITY FUN | 1369660 |
| 5/19/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (70,213,628.18) | 70024 | MORGAN STANLEY INST LIQUIDITY FUN | 1370023 |
| 5/20/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 934,448.59 | 70219 | MORGAN STANLEY INST LIQUIDITY FUN | 1370218 |
| 5/21/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (42,811,734.10) | 70371 | MORGAN STANLEY INST LIQUIDITY FUN | 1370370 |
| 5/22/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (14,678,886.69) | 70544 | MORGAN STANLEY INST LIQUIDITY FUN | 1370543 |
| 5/26/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (93,624,462.92) | 70698 | MORGAN STANLEY INST LIQUIDITY FUN | 1370697 |
| 5/27/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 291,339,410.72 | 70927 | MORGAN STANLEY INST LIQUIDITY FUN | 1370926 |
| 5/28/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (29,306,543.59) | 70961 | MORGAN STANLEY INST LIQUIDITY FUN | 1370960 |
| 5/29/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (177,187,703.00) | 71308 | MORGAN STANLEY INST LIQUIDITY FUN | 1371307 |
| 6/4/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (64,372,852.38) | 71931 | MORGAN STANLEY INST LIQUIDITY FUN | 1371930 |
| 6/5/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (23,230,018.38) | 72323 | MORGAN STANLEY INST LIQUIDITY FUN | 1372322 |
| 6/8/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (157,947,532.73) | 72482 | MORGAN STANLEY INST LIQUIDITY FUN | 1372481 |
| 6/10/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (218,000,079.38) | 72697 | MORGAN STANLEY INST LIQUIDITY FUN | 1372696 |
| 6/11/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 88,705,722.43 | 73193 | MORGAN STANLEY INST LIQUIDITY FUN | 1373192 |
| 6/12/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (59,918,957.97) | 73238 | MORGAN STANLEY INST LIQUIDITY FUN | 1373237 |
| 6/15/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 62,084,624.36 | 73569 | MORGAN STANLEY INST LIQUIDITY FUN | 1373568 |
| 6/16/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (3,701,486.96) | 73728 | MORGAN STANLEY INST LIQUIDITY FUN | 1373727 |
| 6/17/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (39,899,869.11) | 73969 | MORGAN STANLEY INST LIQUIDITY FUN | 1373968 |
| 6/18/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (1,976,886.18) | 74148 | MORGAN STANLEY INST LIQUIDITY FUN | 1374147 |
| 6/22/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (196,799,674.13) | 74362 | MORGAN STANLEY INST LIQUIDITY FUN | 1374361 |
| 6/23/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (52,283,859.30) | 74523 | MORGAN STANLEY INST LIQUIDITY FUN | 1374522 |
| 6/24/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 97,885,666.00 | 74938 | MORGAN STANLEY INST LIQUIDITY FUN | 1374937 |
| 6/25/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (16,638,492.59) | 75115 | MORGAN STANLEY INST LIQUIDITY FUN | 1375114 |
| 6/26/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 7,186,462.18 | 75316 | MORGAN STANLEY INST LIQUIDITY FUN | 1375315 |
| 6/29/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | (67,127,835.96) | 75354 | MORGAN STANLEY INST LIQUIDITY FUN | 1375353 |
| 6/30/2026 | ACTUAL CASHFLOW | | Money Market Mutual Fund | 176,451,890.45 | 75675 | MORGAN STANLEY INST LIQUIDITY FUN | 1375674 |
| | | **Sub Total Amount Per Account:** | | **156,174,681.50** | | | |
| **NORTHERN INST U.S. TRI** | **NORTHERN INST U.S. TREASURY PORTFOLIO** | | | | | | |
| 4/10/2026 | BANK TRANSFER | | MONEY MARKET | (557.71) | | NONE | 1364751 |
| 5/4/2026 | BANK TRANSFER | | MONEY MARKET | 39,100.00 | | NONE | 1367825 |
| 5/8/2026 | BANK TRANSFER | | MONEY MARKET | 2,293.20 | | NONE | 1368626 |
| 5/12/2026 | BANK TRANSFER | | MONEY MARKET | 1,316.00 | | NONE | 1368863 |
| 5/13/2026 | BANK TRANSFER | | MONEY MARKET | (321.86) | | NONE | 1369002 |
| 5/15/2026 | BANK TRANSFER | | MONEY MARKET | 46,875.00 | | NONE | 1369441 |
| 5/18/2026 | BANK TRANSFER | | MONEY MARKET | 1,381.25 | | NONE | 1369663 |
| 6/10/2026 | BANK TRANSFER | | MONEY MARKET | 2,475.00 | | NONE | 1372695 |

# County of Orange

## MONEY MARKET MUTUAL FUNDS TRANSACTIONS REPORT

For 01-Apr-2026 to 30-Jun-2026

| Cashflow Date | Transaction Description | D.O. No. | Instrument | Amount | Deposit Slip Code | Counterparty | Deal No |
|---|---|---|---|---|---|---|---|
| 6/11/2026 | BANK TRANSFER | | MONEY MARKET | 6,015.63 | | NONE | 1373191 |
| 6/12/2026 | BANK TRANSFER | | MONEY MARKET | (333.42) | | NONE | 1373214 |
| 6/15/2026 | BANK TRANSFER | | MONEY MARKET | 3,515.63 | | NONE | 1373567 |
| 6/22/2026 | BANK TRANSFER | | MONEY MARKET | 1,870.05 | | NONE | 1374360 |
| 6/29/2026 | BANK TRANSFER | | MONEY MARKET | 5,838.60 | | NONE | 1375360 |
| 6/29/2026 | BANK TRANSFER | | MONEY MARKET | 1,181.25 | | NONE | 1375361 |
| | | | **Sub Total Amount Per Account:** | **110,648.62** | | | |

**Total Amount :** **1,055,361,866.22**

# QUARTERLY INVESTMENT REPORT
# Distribution List



**County of Orange Board of Supervisors**
Chair Doug Chaffee, District 4
Vice-Chair Katrina Foley, District 5
Supervisor Janet Nguyen, District 1
Supervisor Vincente Sarmiento, District 2
Supervisor Donald P. Wagner, District 3

**County of Orange Departments**
Assessor
Auditor-Controller
Campaign Finance and Ethics Commission
Child Support Services
Clerk of the Board
Clerk-Recorder
County Counsel
County Executive Office
District Attorney-Public Administrator
Health Care Agency
Human Resources Services
Office of Independent Review
Internal Audit
John Wayne Airport
OC Community Resources
OC Public Works
OC Waste & Recycling
Probation
Public Defender
Registrar of Voters
Sheriff-Coroner
Social Services Agency
Treasurer-Tax Collector

**County Special Districts**
Civic Center Commission
First 5 Orange County
In-Home Supportive Services
Orange County Public Law Library
Orange County Employees Retirement System
Orange County Cemetery District
Orange County Housing Finance Trust
Orange County Fire Authority
Orange County Transportation Authority
Santa Ana River Flood Protection Agency
Transportation Corridor Agencies

**Investment Oversight Committee**

**State of California**
Superior Court

**Orange County School Districts**
Orange County Board of Education
Orange County Department of Education
Anaheim Elementary School District
Anaheim Union High School District
Brea-Olinda Unified School District
Buena Park School District
Capistrano Unified School District
Centralia School District
Cypress School District
Fountain Valley School District
Fullerton School District
Fullerton Joint Union High School District
Garden Grove Unified School District
Huntington Beach City School District
Huntington Beach Union High School District
Irvine Unified School District
Laguna Beach Unified School District
La Habra City School District
Los Alamitos Unified School District
Lowell Joint School District
Magnolia School District
Newport-Mesa Unified School District
Ocean View School District
Orange Unified School District
Placentia-Yorba Linda Unified School District
Saddleback Valley Unified School District
Santa Ana Unified School District
Savanna School District
Tustin Unified School District
Westminster School District

**Orange County Community College Districts (CCD)**
Coast CCD
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD

**Orange County Regional Occupational Programs (ROP)**
Capistrano-Laguna Beach ROP
Coastline ROP
North Orange County ROP

# Agenda Item 3

# ORANGE COUNTY

## COUNTY'S INVESTMENT PORTFOLIO
## COMPLIANCE MONITORING

## FOR THE QUARTER ENDED
## SEPTEMBER 30, 2025

BROWN ARMSTRONG
CERTIFIED PUBLIC ACCOUNTANTS

www.ba.cpa
661-324-4971

**INDEPENDENT ACCOUNTANT'S REPORT**
**ON APPLYING AGREED-UPON PROCEDURES**

The Orange County Investment Oversight Committee
Orange County, California

We have performed the procedures enumerated below on the compliance monitoring of the County of Orange's (County) investment portfolio for the quarter ended September 30, 2025. County's management is responsible for compliance with the Orange County California Investment Policy (IP).

The County has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining whether the County's investment portfolio complied with the County's 2025 IP. Additionally, the County Executive Officer has agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

We selected 15 business days to test and analyzed the FIS Quantum data to determine if the County's investment portfolio complies with the 2025 IP. We performed the following procedures:

A. Authorized Investments (2025 IP Sections VI, VII, IX, and XI): We selected one investment purchased for each of the 15 days tested to determine it conformed with the 2025 IP restrictions at the time of purchase.

   **Finding**: No discrepancies were noted as a result of our procedures.

B. Diversification Limits (2025 IP Section VIII.1): We verified that the selected investments did not exceed the diversification limits.

   **Finding**: No discrepancies were noted as a result of our procedures.

C. Maximum Maturity Limits (2025 IP Section VIII.2): We verified that the maximum maturity of the selected investments purchased did not exceed five years or that any investments exceeding this limit were allowed under the 2025 IP.

   **Finding**: No discrepancies were noted as a result of our procedures.

D. Lower Maturity Limits (2025 IP Section VIII.1): We verified that the maximum maturity of the selected investment types purchased with lower limits than those covered by 2025 IP Section VIII.2 did not exceed 180 days for repurchase agreements and bankers' acceptances, 270 days for commercial paper, 18 months for negotiable certificates of deposit, two years for medium-term notes, and three years for municipal debt.

   **Finding**: No discrepancies were noted as a result of our procedures.

E. Issuer Concentration Limits (2025 IP Section VIII.1): We verified that the selected investments did not exceed the issuer concentration limits per the 2025 IP.

   **Finding**: No discrepancies were noted as a result of our procedures.

F. Financial Reporting (2025 IP Section XIX): We verified that no compliance exceptions identified during testing required reporting in the County's Investment Reports.

   **Finding**: No discrepancies were noted as a result of our procedures.

We were engaged by the County Executive Officer to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the County's IP. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County Investment Oversight Committee and the County Executive Officer and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

********

This report is intended solely for the information and use of the Orange County Investment Oversight Committee and is not intended to be, and should not be, used by anyone other than this specified party.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION
Brown Armstrong
Accountancy Corporation

Bakersfield, California
July 20, 2026

# ORANGE COUNTY

## COUNTY'S INVESTMENT PORTFOLIO
## COMPLIANCE MONITORING

## FOR THE QUARTER ENDED
## DECEMBER 31, 2025

BROWN ARMSTRONG
CERTIFIED PUBLIC ACCOUNTANTS

www.ba.cpa
661-324-4971

**INDEPENDENT ACCOUNTANT'S REPORT**
**ON APPLYING AGREED-UPON PROCEDURES**

The Orange County Investment Oversight Committee
Orange County, California

We have performed the procedures enumerated below on the compliance monitoring of the County of Orange's (County) investment portfolio for the quarter ended December 31, 2025. County's management is responsible for compliance with the Orange County California Investment Policy (IP).

The County has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining whether the County's investment portfolio complied with the County's 2025 IP. Additionally, the County Executive Officer has agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

We selected 15 business days to test and analyzed the FIS Quantum data to determine if the County's investment portfolio complies with the 2025 IP. We performed the following procedures:

A. Authorized Investments (2025 IP Sections VI, VII, IX, and XI): We selected one investment purchased for each of the 15 days tested to determine it conformed with the 2025 IP restrictions at the time of purchase.

   **Finding**: No discrepancies were noted as a result of our procedures.

B. Diversification Limits (2025 IP Section VIII.1): We verified that the selected investments did not exceed the diversification limits.

   **Finding**: No discrepancies were noted as a result of our procedures.

C. Maximum Maturity Limits (2025 IP Section VIII.2): We verified that the maximum maturity of the selected investments purchased did not exceed five years or that any investments exceeding this limit were allowed under the 2025 IP.

   **Finding**: No discrepancies were noted as a result of our procedures.

D. Lower Maturity Limits (2025 IP Section VIII.1): We verified that the maximum maturity of the selected investment types purchased with lower limits than those covered by 2025 IP Section VIII.2 did not exceed 180 days for repurchase agreements and bankers' acceptances, 270 days for commercial paper, 18 months for negotiable certificates of deposit, two years for medium-term notes, and three years for municipal debt.

   **Finding**: No discrepancies were noted as a result of our procedures.

E. Issuer Concentration Limits (2025 IP Section VIII.1): We verified that the selected investments did not exceed the issuer concentration limits per the 2025 IP.

   **Finding**: No discrepancies were noted as a result of our procedures.

F. Financial Reporting (2025 IP Section XIX): We verified that no compliance exceptions identified during testing required reporting in the County's Investment Reports.

   **Finding**: No discrepancies were noted as a result of our procedures.

We were engaged by the County Executive Officer to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the County's IP. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County Investment Oversight Committee and the County Executive Officer and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

********

This report is intended solely for the information and use of the Orange County Investment Oversight Committee and is not intended to be, and should not be, used by anyone other than this specified party.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
July 20, 2026

# Agenda Item 4

# ORANGE COUNTY

## TREASURY OVERSIGHT COMMITTEE
## COMPLIANCE AUDIT

### FOR THE YEAR ENDED
### JUNE 30, 2024

**ORANGE COUNTY**
**TREASURY OVERSIGHT COMMITTEE**
**COMPLIANCE AUDIT**
**FOR THE YEAR ENDED JUNE 30, 2024**

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BROWN ARMSTRONG
CERTIFIED PUBLIC ACCOUNTANTS

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# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH CALIFORNIA GOVERNMENT CODE SECTIONS 27130-27137

The Board of Supervisors
of Orange County
Orange County, California

## Report on the Treasurer's Compliance with the California Government Code

### *Opinion*

We have audited the Treasurer-Tax Collector's (the Treasurer) compliance with the Treasury Oversight Committee (the TOC) provisions contained in Sections 27130-27137 of the California Government Code (Government Code) that could have a direct and material effect on the Orange County (the County) Treasury for the year ended June 30, 2024. Compliance with the requirements referred to above is the responsibility of the Treasurer. Our responsibility is to express an opinion on the Treasurer's compliance based on our audit.

In our opinion, the Treasurer complied, in all material respects, with the provisions contained in Sections 27130-27137 of the Government Code referred to above that could have a direct and material effect on the County Treasury for the year ended June 30, 2024.

### *Basis for Opinion on Compliance*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Government Code. Our responsibilities under those standards and the Government Code are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Treasurer's compliance with provisions contained in Sections 27130-27137 of the Government Code. Our audit does not provide a legal determination of the Treasurer's compliance with those requirements referred to above.

### *Responsibilities of Management for Compliance*

Treasurer management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or agreements applicable to the County Treasury.



BAKERSFIELD
4200 Truxtun Avenue, Suite 300
Bakersfield, CA 93309
661-324-4971

FRESNO
8050 N. Palm Avenue, Suite 300
Fresno, CA 93711
559-476-3592

STOCKTON
2423 West March Lane, Suite 202
Stockton, CA 95207
209-451-4833

### *Auditor's Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Treasurer's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Government Code will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Treasurer's compliance with the requirements of Sections 27130-27137 of the Government Code as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Government Code, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Treasurer's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Treasurer's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Sections 27130-27137 of the Government Code, but not for the purpose of expressing an opinion on the effectiveness of the Treasurer's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Sections 27130-27137 of the Government Code. Accordingly, this report is not suitable for any other purpose.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
July 10, 2026

**ORANGE COUNTY**
**TREASURY OVERSIGHT COMMITTEE**
**COMPLIANCE AUDIT**
**FOR THE YEAR ENDED JUNE 30, 2024**

## Committee Members

| Member | Organization Appointed From |
|---|---|
| Francine Scinto, Chair | Public Member |
| David Carlson, Vice Chair | Public Member |
| Alisa Backstrom | Public Member |
| Salah Kureh | Public Member |
| Frank Kim | County Executive Officer |
| Al Mijares | County Superintendent of Schools |
| Andrew Hamilton | Orange County Auditor-Controller |

**ORANGE COUNTY**
**TREASURY OVERSIGHT COMMITTEE**
**COMPLIANCE AUDIT**
**FOR THE YEAR ENDED JUNE 30, 2024**

### Background and General

In 1995, the California State Legislature (the Legislature) passed legislation effective January 1, 1996, requiring a county board of supervisors (the board) to establish a treasury oversight committee (the TOC) pursuant to California Government Code (the CGC) Article 6. County Treasury Oversight Committee Sections 27130-27137. The board, in consultation with the county treasurer (the treasurer), shall determine the exact size (3 to 11 members) and categories of membership. Members are nominated by the treasurer and confirmed by the board, and members must meet a variety of restrictions. Membership categories are the treasurer, county auditor-controller, a representative of the board, a representative of the school and community college districts, a representative from special districts required or authorized to deposit funds, and up to five public members. The TOC is subject to the Ralph M. Brown Act. The purpose of this TOC was to promote the public interest by involving depositors in the management of their funds and by enhancing the security and investment return on their funds by providing a more stable and predictable balance for investment by establishing criteria for the withdrawal of funds. When a county establishes a TOC, the treasurer was required to annually prepare a statement of investment policy (the IPS) as defined in CGC Section 53646 (a)(1) that will be reviewed and monitored by the TOC, and it must include specific criteria in the IPS. The TOC was not allowed to direct individual investment decisions; select individual investment advisors, brokers, or dealers; or impinge on the day-to-day operations of the county treasury.

Effective September 29, 2004, the Legislature made CGC Section 27131 optional, making the establishment of a TOC optional. In recognition of the state and local interests served by this action, the Legislature encourages the county to continue taking the formerly mandated action.

Additionally, the Legislature made CGC Section 53646 (a)(1) optional providing that the treasurer may render an IPS to the board and any oversight committee, which the board shall review and approve at a public meeting and any change in the policy shall be reviewed and approved by the board at a public meeting. CGC Section 53646(b)(1) was also made optional and the treasurer may render a quarterly report to the chief executive officer, the internal auditor, and the board. The Legislature encourages the county to continue taking the formerly mandated actions.

### Compliance Audit Requirement

CGC Section 27134 requires the TOC to cause an annual audit of compliance to determine the treasurer's compliance with CGC Article 6 and may include issues relating to the structure of the investment portfolio and risk. This audit serves to comply with that requirement.

### Committee Formation and Operation

In 1995, the Orange County (the County) Board of Supervisors (the Board) approved Resolution 95-946, pursuant to CGC Section 27130, which established the TOC; appointed members; and established terms, membership requirements, organization, powers, and duties. As part of our audit, we reviewed the applicable Board resolutions, TOC bylaws, meeting minutes, and annual certificates of compliance executed by committee members noting no exceptions.

Four meetings were held during the fiscal year. We reviewed the minutes and believe they were properly conducted in order to provide oversight.

**Investment Policy Statement**

CGC Section 27133 requires the County Treasurer (the Treasurer) to annually prepare an IPS to be reviewed and monitored by the TOC, even if there were no policy changes. There is no requirement that the IPS be presented to the Board in this section. The IPS was reviewed by the TOC and submitted to the Board for approval. We noted that this was properly done, and an IPS updated as of December 19, 2023, was on hand, and was used for purposes of this audit. We noted that the TOC minutes included quarterly IPS compliance reports to the TOC from the Treasurer.

**Subsequent Events**

On December 17, 2024, as allowed by CGC Section 53646(a)(1), the Treasurer rendered a proposed Treasurer's IPS at a public meeting. The Board deleted the agenda item on December 17, 2024. The Treasurer's IPS expired on December 31, 2024, and effective January 1, 2025, the Board retained the authority to make investment decisions. The County Counsel submitted a County of Orange California Investment Policy that the Board approved at a public meeting on February 11, 2025. The Board rescinded Resolution No. 95-946 dissolving the TOC on March 11, 2025, inactivating CGC Section 27130 et seq. On March 11, 2025, the Board passed a Resolution establishing an Investment Oversight Committee (IOC) that differed from requirements defined in CGC Section Article 6. County Treasury Oversight Committee. The IOC was to assist the Board in fulfilling its responsibilities with respect to independent review and oversight of the County's treasury and investment activities. The membership of the IOC is comprised of the members of the Audit Oversight Committee, who are: the Board Chair, the Board Vice Chair, the Chief Executive Officer (CEO), and five public members each appointed by a Board member. The Board also added the County Superintendent of Schools, or his or her designee, as a member.

**Investment Policy Review**

| | Requirement | Policy Section | Deemed Compliant |
|---|---|---|---|
| a) | Authorized securities | 6 | Yes |
| | Maximum percentage by type | 8 | Yes |
| b) | Maximum terms | 8 | Yes |
| c) | Criteria for selection of brokers | 11 | Yes |
| | Prohibition of political contribution | 11 | Yes |
| d) | Limits on gifts | 10 | Yes |
| e) | Reporting to Committee | 21 | Yes |
| f) | Calculation of Treasurer's costs (CGC Section 27013) | 16 | Yes |
| g) | Voluntary depositors | 17 | Yes |
| h) | Requests for withdrawal | 18 | Yes |

As shown above, we believe the policy adopted contained all the provisions specified in the oversight legislation.

**Compliance with Policy**

We reviewed the Treasurer's actual practices during fiscal year 2023-2024 to determine compliance with the IPS. We verified the maximum percentages by category of investment. All categories of investment were within the maximum allowed percentages at year-end. We also verified that maximums for single issuers and maximum term limits specified in the policy were not exceeded. There were no exceptions noted.

We also reviewed the annual broker/dealer review process, a sample of voluntary participant withdrawal requests, and annual Form 700 filings for designated officials and TOC members. No exceptions were noted in those procedures, with the exception of one missing filing for a TOC member. The member is deceased and is therefore unable to execute the required filing. This matter does not impact our opinion on compliance with CGC Sections 27130-27137.

**Reporting**

We reviewed the monthly reports, which were submitted by the Treasurer to the Board and to the TOC, to verify that they contained the information specified in the law. They appeared to be complete with all the required information. In addition, we believe the graphs and additional information in the Treasurer's report beyond what is required assists the user's understanding of the investments in the County Treasury.

**Interest Apportionments**

Our procedure with respect to interest apportionment was to obtain the IPS for the fiscal year ended June 30, 2024, and verify that it contains each of the elements required by CGC Sections 27133(a)–(h), including item (f), the manner of calculating and apportioning the costs authorized by CGC Section 27013 (IPS Section 16). IPS Section 16 describes the methodology for allocating interest earnings to pool participants based on their average daily balances on at least a quarterly basis, and for deducting the Treasurer's investment administrative costs. No exceptions were noted. Our procedures did not include testing of individual fee or interest postings to participant accounts, and our audit does not provide a legal determination of the Treasurer's compliance with Section 27013.

**Conclusion**

The investments at June 30, 2024, appear to be in compliance with the Treasurer's IPS and state law with one exception; we noted one Form 700 not being filed. We believe the TOC functioned during fiscal year 2023-2024 as was intended by the oversight legislation. It is our opinion that oversight was properly provided.

# Agenda Item 5
# (no attachments)

# Agenda Item 6

OFFICE OF THE COUNTY COUNSEL
COUNTY OF ORANGE
400 West Civic Center Drive, Suite 202
Santa Ana, California 92701
Direct No.: (714) 640-9818
Fax No.: (714) 560-4552

LEON J. PAGE
COUNTY COUNSEL

# M E M O R A N D U M

July 14, 2026

TO: Members of the Orange County Investment Oversight Committee

FROM: Ronnie Magsaysay, Senior Deputy County Counsel

SUBJECT: Compliance Incident Discussed at May 14, 2026, Investment Oversight Committee Meeting

At the May 14, 2026, meeting of the Investment Oversight Committee ("Committee"), the Committee received a report regarding a compliance incident involving approximately $39.7 million deposited in an uncollateralized account at the County's custodial bank, Northern Trust, from Friday, March 27, 2026, to Monday, March 30, 2026.

Following a discussion on the incident, County Counsel was directed to prepare a report for the Committee concerning the following: (1) the circumstances surrounding the incident; (2) whether the investment pool lost money because of the incident; and (3) measures to prevent similar incidents in the future.

Portions of this report were provided for review to the Treasurer-Tax Collector ("Treasurer") and staff with the County Executive Office. The Treasurer requested additional time to review the report and to provide a response.

## I. Circumstances Surrounding the March 27, 2026, Compliance Incident

### A. Compliance Framework

Government Code section 53652 requires a depository to hold collateral in the form of eligible securities to secure active and inactive deposits of public funds. The purpose of such collateral is to protect local agency funds held at a depository from loss due to a bank's financial mismanagement, failure, or bankruptcy.[1]

As a custodial bank, Northern Trust is primarily engaged in custody activities and asset servicing, receiving and paying for securities purchased, and delivering securities sold. Nonetheless, cash may be held at Northern Trust to effectuate securities transactions. Unlike securities held in custody, uninvested cash held at Northern Trust exposes the County to the bank's own credit risk. Accordingly, County policy requires excess cash over the amount

[1] *See* 83 Ops. Cal. Atty. Gen. 175 (2000).

necessary to pay for pending securities transactions, to be invested in an overnight asset, money market mutual fund, or transferred from Northern Trust to the County's depository bank, Wells Fargo.[2]

Pursuant to the County Investment Policy, all security transactions are required to be conducted on a delivery-versus-payment ("DVP") basis, whereby a buyer's cash and a seller's securities exchange at the same time.[3] If a seller fails to deliver securities, the County's cash is not released.

B. Daily Settlement, Wire, and Sweep Process

To fund securities transactions, the investment accounting team determines the amount of cash available in the Northern Trust custodial account on a particular day, from coupon payments or maturities ("Daily Cash"). If the amount needed to pay for investments settling on such day is greater than the Daily Cash at Northern Trust, the difference is wired from Wells Fargo to Northern Trust.

Except for cash pledged to a pending transaction, any cash remaining in the Northern Trust custodial account by 12:00 p.m. is eligible to be swept into a Short-Term Investment Fund ("STIF"), a money market mutual fund with Northern Trust. Any cash remaining in the Northern Trust Custodial Account must be wired out of Northern Trust to Wells Fargo, by 2:30 p.m. At the end of the day, the cash balance in the Northern Trust custodial account should be zero.

C. The March 27, 2026, Compliance Incident

On Thursday, March 26, 2026, investment staff executed a trade to purchase a block of discount Walmart, Inc. ("Walmart") corporate bonds for settlement on Friday, March 27, 2026, at a net price of $39,671,420.25. The purchase of the Walmart corporate bonds was to be funded with Daily Cash at Northern Trust, resulting from $100 million in maturities, and netted against other bond purchases of approximately $50.5 million. At the start of Friday, March 27, 2026, assuming that all trades would settle as anticipated, staff projected an end-of-day cash balance at Northern Trust of approximately $9.8 million.

On March 27, 2026, at 11:37 a.m., investment staff contacted Northern Trust to request that the bank monitor the status of the Walmart corporate bond purchase and provide final confirmation by 12:30 p.m. as to whether the trade failed. At 12:00 p.m., Northern Trust staff responded that the broker, CastleOak Securities, was short the bonds to settle, and at 12:39 p.m., the bank confirmed that trade failed.

Because the trade failed after the 12:00 p.m. sweep deadline, the $39.7 million was not invested into the STIF. Staff wired approximately $9.8 million from Northern Trust to Wells

[2] Orange County Investment Process Controls.
[3] Orange County Investment Policy, Section XIII (Safekeeping).

Fargo, based on earlier projections. However, staff missed the 2:30 p.m. deadline to wire the $39.7 million associated with the failed trade out of Northern Trust to Wells Fargo. Thus, the funds remained on deposit and uninvested at Northern Trust over the weekend. On Monday, March 30, 2026, the trade cleared, and the County purchased the Walmart corporate bonds under the same financial terms as originally intended.

D. Invesco Money Market Mutual Fund Purchase Overdraft Incident

While not the subject of the March 27, 2026, compliance incident, at the May 14, 2026, Committee meeting, there was also a brief discussion of an overdraft related to the purchase of an Invesco money market mutual fund. On March 27, 2026, the $9.8 million wired from Northern Trust to Wells Fargo was expected to fund a portion of a purchase of approximately $45 million in shares of an Invesco money market mutual fund.[4] However, staff also missed the wire cutoff to fund the Invesco purchase, thereby leading to an overdraft with Invesco. Instead, the $45 million was held on deposit at Wells Fargo.

Following negotiations with Invesco, the Treasury Pool was assessed an overdraft charge of $13,207.51. However, the Treasury Pool still received $13,238.96 in interest from the Invesco money market mutual fund, as well as an estimated $13,207.51 in earnings credit with Wells Fargo for the $45 million deposit.

## II. The Investment Pool Did Not Lose Money as a Result of the Failed Trade

The investment pool did not lose money as a result of the failed trade because the financial terms of the trade did not change. Here, the County paid a net price of $39,671,420.25 for the block of Walmart bonds, just as intended in the initial trade executed on Thursday, March 26, 2026. Moreover, while the trade did not clear until Monday, March 30, 2026, the settlement date is still reflected as Friday, March 27, 2026. Thus, the investment pool owned the bonds as of Friday, March 27, 2026, and received credit for interest payments for the same period had the trade cleared on March 27, 2026.

## III. Preventative Measures

As outlined in its governing Resolution, the Committee is an oversight and advisory body, comprised of members with expertise in finance, business, and accounting.[5] The Committee's duty is to assist the Board of Supervisors in providing oversight with respect to financial reporting, investment activities, and internal controls. Thus, broadly speaking, the Committee is empowered to use its expertise to report and make recommendations with respect to treasury and investment activities. Here, using its expertise, the Committee could report its concerns regarding collateralization, should it have any, to the Board of Supervisors and make any appropriate recommendations.

Moreover, the Committee is empowered to cause an audit to determine the County's

---

[4] The remaining approximately $35.1 million was already on deposit at Wells Fargo.
[5] Resolution No. 25-028.

compliance with its investment policy, an audit that could include matters related to the structure of investment portfolio and risk. Here, the Committee could request an audit determine the level of risk resulting from a lack of collateralization for cash deposits at Northern Trust.

Similarly, the Audit Oversight Committee "(AOC") could request a formal audit of treasury and investment operations to determine whether the March 27, 2026 compliance incident, and specifically, the missed wire deadlines, were due to a lack of appropriate internal controls. The AOC could also utilize its authority over performance audits to request an audit to determine whether requiring custodial banks to pledge securities as collateral for public funds held on deposit is an industry "best practice."

Based on discussions at the May 14, 2026, Committee Meeting, we understand that Northern Trust offered to collateralize cash held on deposit at Northern Trust. As of the date of this memorandum, we have not received a copy of the offer from Northern Trust and therefore cannot comment on its contents. However, we understand that there is not presently an agreement in place for Northern Trust to pledge securities as collateral for cash held on deposit at the bank.[6] Nonetheless, to the extent that the offer from Northern Trust satisfies the requirements of Government Code section 53652, collateralizing cash on deposit at Northern Trust would provide a level of protection from credit risk from the bank.

Alternatively, or in addition to collateralizing cash deposits, the County could explore extending the deadline by which cash may be swept into the STIF or wired out of Northern Trust. Extended deadlines could provide the County with more time to ensure that unexpended cash is not left on deposit at Northern Trust.

Please feel free to contact me if you have any further questions or if you would like to discuss.

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[6] The Treasurer-Tax Collector confirmed to our office that Northern Trust does not currently collateralize county funds held on deposit at the bank.

# *County Executive Office*

## Memorandum

August 10, 2026

To: Members of the Orange County Investment Oversight Committee

From: Kim Engelby, Chief Financial Officer

Subject: Follow Up to Compliance Incident from May 14, 2026 Investment Oversight Committee Meeting

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The County Executive Office (CEO) Investment Division received a copy of the memorandum distributed to the Investment Oversight Committee (IOC) from Ronnie Magsaysay, County Counsel, on July 14, 2026. The communication from Mr. Magsaysay accurately reflects the course of events and issues encountered around the failed trade and uncollateralized funds held at the Northern Trust Bank.

The following provides additional information for context and any corrective actions taken with respect to the Investment Division staff and responsibilities. Cash handling and banking responsibilities fall within the scope of the Treasurer-Tax Collector (TTC) and should be addressed separately.

- The incident and actions of staff are not related to the reorganization of the investment staff and responsibilities from the TTC to the CEO. Staff did not move office locations and are still co-located with cash management staff and there were no changes in practice, policy or procedure implemented that would impact the events that occurred.
- The deadlines stated for remaining cash at Northern Trust into a short-term investment fund and wire transfer out to Wells Fargo are industry standards for which there is little control. This should be further addressed with TTC.
- The investment transaction at the center of this incident was a concern and being watched and discussed by the Investment and Cash Management Staff proactively well before the noon deadline for Northern Trust. The movement of cash from the accounts is handled by TTC's Cash Management Staff.
- This is an area where communication should and will be improved so that incidents are well documented at the time of occurrence and shared with applicable management. The Investment Division, in collaboration with TTC, will establish a policy and process to report, document, and resolve future compliance issues.

The Investment Division concurs with the County Counsel memo that a Collateral Agreement with Northern Trust will provide the level of protection of the funds remaining should this incident recur.  There is also support for an audit to determine the County's compliance with the 2026 Investment Policy, noting that an audit for the year ended June 30, 2026, is already in progress.  Any other audits suggested would be at the discretion of the Committee and would be fully supported.

Thank you.

cc:  KC Roestenberg, CEO
Dana Schultz, CEO
Ronnie Magsaysay, County Counsel
Shari Freidenrich, TTC

# Agenda Item 7
## (no attachments)

# Agenda Item 8

Smart decisions. Lasting value.™

# County of Orange
# Audit Oversight Committee

Date: August 13, 2026

To: Audit Oversight Committee, County of Orange

From: Crowe LLP

Subject: Required Communications from External Auditors

1. Required Communications:
    - Attachment A
2. Audit Plan – Outline of Projects and Timelines
    - Attachment B

# County of Orange

Audit Service Plan | Fiscal Year Ending June 30, 2026

Crowe

Dear Members of the Audit Oversight Committee,

We appreciate the opportunity to present to you our client service plan.  It is our philosophy to continually improve the quality of our service.  We welcome your recommendations for additions or changes so that we can best meet all of your needs.  An engagement letter for our services has been provided within our contract and includes a complete description of the services to be provided with the related terms and conditions.

Thank you for the opportunity to serve as your auditors.  We look forward to assisting you.

Sincerely,

Katherine V. Lai

Katherine V. Lai
Engagement Partner

# Agenda

1. Engagement Objectives
2. Audit Plan & Audit Timelines
3. New Accounting Pronouncements
4. Other Required Communications

Crowe

# Engagement Objectives

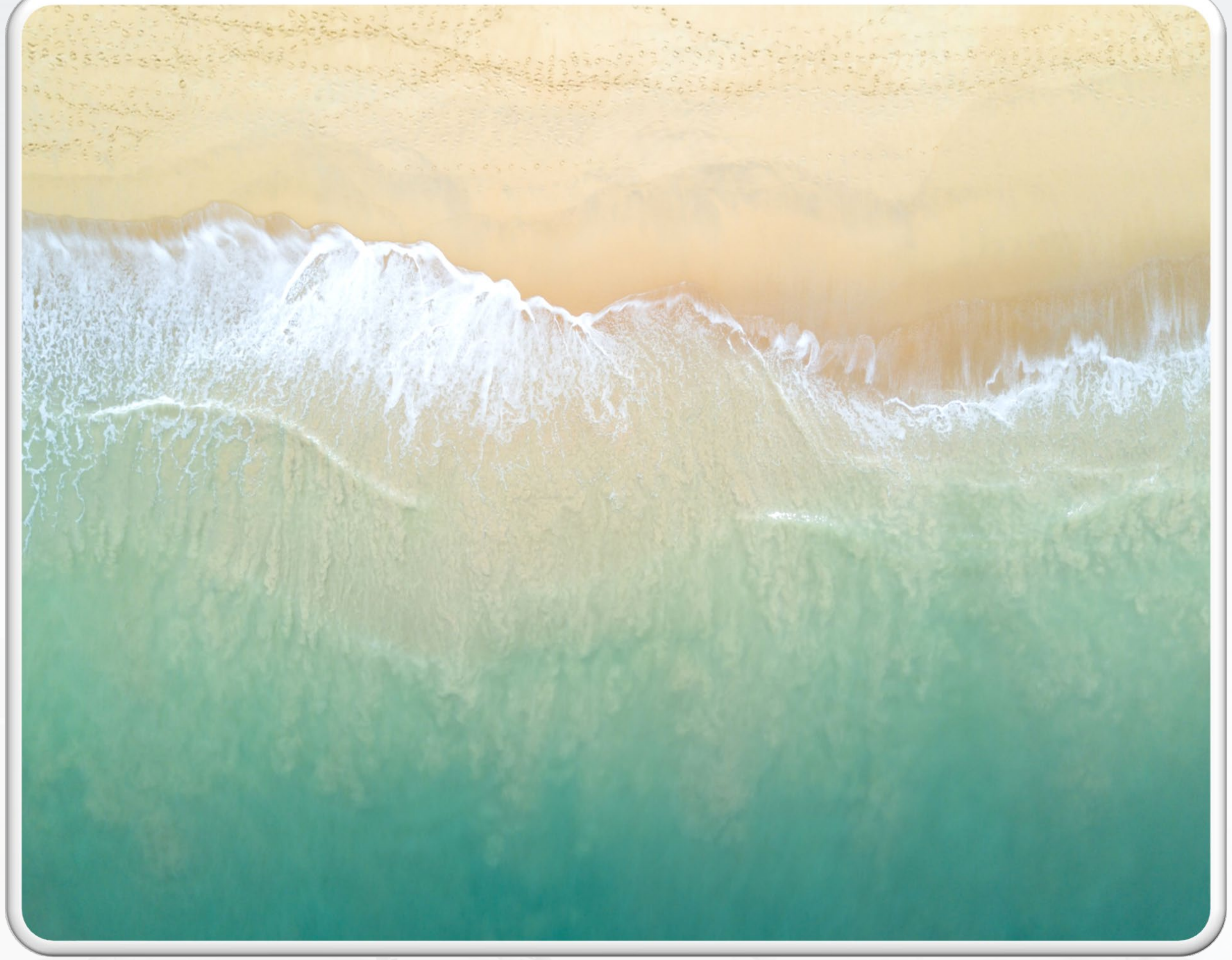
Crowe

# Engagement Objectives

- The objective of an audit of financial statements is to express an opinion that the financial statements are in accordance with accounting principles generally accepted in the United States.
- The audit of financial statements will be performed in accordance with auditing standards generally accepted in the United States (GAAS) and generally accepted Government Auditing Standards (GAGAS).
- Those standards require that we plan and perform the audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement whether caused by error or fraud.
- Our audit includes consideration of internal controls over financial reporting, but we do not express an opinion on the effectiveness of such internal controls. Management is responsible for the design and the effectiveness of internal controls.

# Entities Subject to Financial Statement Audit

- County of Orange
- Airport
- OC Waste & Recycling
- Treasurer's Schedule of Assets



# Preliminary Opinion Units and Standalone Reporting

**County of Orange**

**Government-wide Financial Statements**

- Governmental Activities
- Business-Type Activities
- CFCOC
- CalOptima Health

**Fund Financial Statements**

- General
- Flood Control District
- Other Public Protection
- Airport
- OC Waste & Recycling
- Aggregate Remaining Fund Information – Nonmajor Funds
- Aggregate Remaining Fund Information - Fiduciary Funds
- Mental Health Services Act
- Aggregate Remaining Fund Information – Nonmajor Funds

**Standalone audit reporting**

# Financial Statement Audit Deliverables

Independent Auditor's Report on the financial statements as of and for the year ending June 30, 2026

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Required Communications to Those Charged with Governance

# Other Reporting

**Compliance Reports**

- (Uniform Guidance) Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance
- (John Wayne Airport) Independent Auditor’s Report on Compliance for the Passenger Facility Charge Program and Report on Internal Control Over Compliance

**Agreed Upon Procedures**

- Appropriations Limit Calculation for County and Flood Control District
- Tobacco Settlement Revenue
- Housing Authority HUD REAC Section 8 Program

# Audit Plan & Timeline

Crowe

# Client Service Team

## ACFR, Trust, OPEB/Pension, Treasurer, & Subsequent Events


**Kathy Lai**
Partner


**Joseph Widjaja**
Partner


**A.J Johnson**
Senior Manager


**Miyuki Freeman**
Audit Manager


**Nathan Chupp**
Audit Senior


**Reese Grubbs**
Audit Senior

## Enterprise Operation (Airport, PFC, Waste & Recycling)


**Kathy Lai**
Partner


**Tyler Brumley**
Senior Manager


**Miyuki Freeman**
Audit Manager


**Steven Yang**
Audit Senior

## Single Audit


**Kathy Lai**
Partner


**Jeff Jensen**
Partner


**Jennifer Richards**
Partner


**Erika Alvarez**
Audit Senior Manager


**Johnson Chung**
Audit Manager


**Reese Grubbs**
Audit Senior

## IT Audit


**Rich Perilloux**
IT Audit Partner


**Cassandra Taylor**
IT Audit Senior Manager

## Government Consulting


**Bert Nuehring**
Consulting Partner


**Lisa Stinson**
Consulting Partner

## National Office


**Tony Boras**
National Office Partner

# Tailored Audit Approach

## Risk Based Audit Approach

### 1 Planning

- Understand your:
  - Entity and environment
  - Organizational objectives
  - Performance metrics
- Define audit objectives
- Coordinate audit timeline
- Audit strategy map
- Identify key accounts, disclosures
- Accumulate significant risks and planned audit response

### 2 Interim Fieldwork

- Entity-level controls
- IT general and application controls
- Walkthrough of processes for key accounts
- Test operating effectiveness of certain key controls
- Evaluate results of control testing
- GASB pronouncements
- Interim substantive procedures

.

### 3 Year End Audit Procedures

- Perform substantive audit testing of account balances
- Review financial statements
- Prepare year-end auditor communications such as management letters
- Resolve accounting issues
- Allowable Costs/Cost Principles – For material major programs

### 4 Reporting

- Complete financial statement review and Crowe internal quality review
- Discuss draft with management and key stakeholders
- Issue completed financial statements based on agreed-upon audit delivery timeline.

**Audit Quality**
The Crowe Assurance Professional Practice team is consulted on significant accounting matters throughout the audit process to help avoid any possible surprises.

# Materiality and Significant Risks

**Materiality**

- ***Definition*** – Point at which the misstatement causes the financial statements to be no longer fairly presented.
- ***Determination of materiality***
  - Understanding of the entity, its operations, and the needs of the users of the financial statements
  - Quantitative and Qualitative aspects considered

**Significant Risks**

- ***Definition*** - An identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration.
- ***Presumed Risk*** - Auditing standards require a presumed risk of management override of internal controls.
- ***Auditor Judgment*** – Revenue recognition related to grant revenue was judgmentally determined to warrant special audit consideration.

# Audit Timeline

**June-July**
- Planning and initial risk assessment
- Entrance conference with management
- Provide interim audit request list

**September-November**
- Substantive audit procedures
- Compliance audit procedures over federal grants
- Review draft financial statements
- Review of Component Auditor financial statements

**January-March**
- Federal compliance testing
- Finalize Uniform Guidance report
- Submit reports to Federal Audit Clearinghouse (FAC) and HUD REAC.

**July-August**
- Internal control walkthroughs
- Testing of key accounts
- Year-end audit request list

**December**
- Finalize independent auditor and GAGAS reports
- Issue report recommendations
- Exit conference with management
- Required communications with Audit Oversight Committee

# New Accounting Pronouncements

Crowe

# GASB Effective Dates: June 30 FYE

## 2026

- GASB 103 – Financial Reporting Model
- GASB 104 – Disclosure of Certain Capital Assets
- Implementation Guide 2025-1

# New Accounting Pronouncements

## GASB 103 – Financial Reporting Model Improvements, Part 1

### MD&A content and precipitations

- Clarifies required MD&A content and limits boilerplate/duplicative information

### Unusual / infrequent items and removal of extraordinary items

- Removes extraordinary items and requires separate reporting of unusual or infrequent items

### Budgetary comparison reporting location and format

- Standardizes where and how budgetary comparisons are presented.

# New Accounting Pronouncements

## GASB 103 – Financial Reporting Model Improvements, Part 2

### Proprietary fund reporting

- Defines operating vs. Nonoperating activity and adds new required subtotals

### Subsidies in proprietary funds

- Requires certain subsides to be separately identified and reported as nonoperating

### Component unit presentation

- Clarifies separate presentation requirements for major component units

# New Accounting Pronouncements

## GASB 104 – Disclosure of Certain Capital Assets

### Capital Assets Held for Sale

- Factors to consider when evaluating whether it is probable that the sale will be finalized within one year of the financial statement date include, but are not limited to, the following:
  - Whether the asset is available for immediate sale in its present condition
  - Whether an active program to locate a buyer has been initiated, which may include the asset being put out for bid

# Other Required Communications

Crowe

# Independence

Our independence policies and procedures are designed to provide reasonable assurance that our Firm and its personnel comply with applicable professional independence standards. Our policies address financial interests, business and family relationships, and non-audit services to ensure that independence is maintained

# Thank You

**Katherine V. Lai, CPA, CGMA**

Partner

Kathy.Lai@crowe.com

https://www.linkedin.com/in/kathylaicpa/

| Department / Agency / Division | Audit/Project | Audit/Project Date | Date Last Audited | Audit Scope | Planning | Fieldwork | Reporting | Status as of June 30, 2026 | Significant Findings as of June 30, 2026 for the FY 2026 Audits |
|---|---|---|---|---|---|---|---|---|---|
| **All** | Financial Statement Audit | 6/30/2026 | 6/30/2025 | Financial Statements of the County, including audit of investment trust funds, and pension/OPEB trust funds | June 2026 | June 2026 through November 2026 | November 2026 through December 2026 | Interim fieldwork in progress | None to report at this time. |
| **All** | Agreed Upon Procedures (AUP) over GANN Limit calculations | 6/30/2026 | 6/30/2025 | GANN Limit Calculation -for County and OC Flood Control District | July 2026 | August 2026 | September 2026 | Planning procedures in progress | None to report at this time. |
| **All** | Single Audit | 6/30/2026 | 6/30/2025 | Audit over compliance in accordance with Uniform Guidance of the County, including components of JWA, OCWR, Housing Authority | July 2026 | August 2026 through November 2026 & January 2027 through February 2027 | March 2027 | Planning procedures in progress | None to report at this time. |
| **John Wayne Airport (JWA)** | Financial Statement Audit | 6/30/2026 | 6/30/2025 | John Wayne Airport (JWA), including Passenger Facility Charge | June 2026 | June 2026 through November 2026 | November 2026 through December 2026 | Interim Fieldwork in progress | None to report at this time. |
| **Orange County Waste & Recycling** | Financial Statement Audit | 6/30/2026 | 6/30/2025 | Orange County Waste & Recycling | June 2026 | June 2026 through November 2026 | November 2026 through December 2026 | Interim Fieldwork in progress | None to report at this time. |
| **TTC** | Schedule of Assets | 6/30/2026 | 6/30/2025 | Report on the Schedule of Assets | July 2026 | August 2026 through November 2026 | November 2026 through December 2026 | Planning procedures in progress | None to report at this time. |
| **District Attorney** | Grant Audits | 6/30/2026 | 6/30/2025 | District Attorney Grant Audits | July 2026 | August 2026 through September 2026 | October 2026 | Fieldwork commencing in Late July 2026 | None to report at this time. |
| **CEO; HCA and Sheriff's Department** | Tobacco Settlement Funds Agreed Upon Procedures | 6/30/2026 | 6/30/2025 | HCA and Sheriff Tobacco Settlement Funds disbursements | July 2026 | September 2026 through October 2026 | November 2026 | Fieldwork commencing in September 2026 | None to report at this time. |

# Agenda Item 9

# Memorandum

August 13, 2026

**AOC Agenda Item No. 9**

TO: Audit Oversight Committee Members

Recommended Action:
Approve Internal Audit Department's Quarterly Status Report (including Performance Audits) and Approve Executive Summary of Internal Audit Reports for Quarter Ended June 30, 2026

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Approve Internal Audit Department's Quarterly Status Report (including Performance Audits) and Approve Executive Summary of Internal Audit Reports for Quarter Ended June 30, 2026, as stated in recommended action.

ATTACHMENT(S):

Attachment A – Internal Audit Department Status Report Memo

Attachment B – Executive Summary of Internal Audit Reports

Attachment C – Quarterly Status Report

**Attachment A**

# INTERNAL AUDIT DEPARTMENT

August 6, 2026

To: Audit Oversight Committee Members

From: Aggie Alonso, CPA, CIA, CRMA
Internal Audit Department Director

Digitally signed by Agripino Alonso
Date: 2026.08.06 11:11:53 -07'00'

Subject: Internal Audit Department Status Report for the Fiscal Year 2025-26 Quarter Ended June 30, 2026

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Attached for your review and approval is Internal Audit Department's status report on audit activity for the quarter ended June 30, 2026. Specifically, Attachment B is our "Executive Summary of Internal Audit Reports," which provides a summary of original and follow-up audits conducted during the reporting period with a breakdown of the finding category (e.g., critical, significant, control). Attachment C is our "Quarterly Status Report," which is a listing of all audits scheduled for the year, along with budgeted hours, actual hours, variances between budget and actual, and milestone comments for each audit.

For the quarter ended June 30, 2026, Internal Audit issued two final follow-up reports and two draft reports.

If you have any questions, please contact me at (714) 834-5442 or Deputy Director Jose Olivo at (714) 834-5509.

# EXECUTIVE SUMMARY
# FINDINGS BY CLASSIFICATION CATEGORY
# FOR THE QUARTER ENDED JUNE 30, 2026

| CATEGORY | ISSUED THIS PERIOD | TOTAL ISSUED FY 2025-26 |
|---|---|---|
| **Critical Control Weaknesses**<br>These are audit findings or a combination of audit findings that represent critical exceptions to the audit objective(s) and/or business goals. Such conditions may involve either actual or potential large dollar errors or be of such a nature as to compromise the department's or County's reputation for integrity. Management is expected to address Critical Control Weaknesses brought to its attention immediately. | **0** | **0** |
| **Significant Control Weaknesses**<br>These are audit findings or a combination of audit findings that represent a significant deficiency in the design or operation of internal controls. Significant Control Weaknesses require prompt corrective actions. | **0** | **5** |
| **Control Findings**<br>These are audit findings concerning internal controls, compliance issues, or efficiency/effectiveness issues that require management's corrective action to implement or enhance processes and internal controls. Control Findings are expected to be addressed within our follow-up process of six months, but no later than twelve months. | **0** | **10** |
| **Other Observations**<br>Board-Directed Forensic Audit of County Contracts | **0** | **6** |
| **TOTAL** | **0** | **21** |

# EXECUTIVE SUMMARY
# FINAL REPORTS ISSUED
# FOR THE QUARTER ENDED JUNE 30, 2026

## DISTRICT ATTORNEY-PUBLIC ADMINISTRATOR

1. **First & Final Close-Out Follow-Up Internal Control Audit: District Attorney-Public Administrator Fiduciary Fund 164**
   Audit No. 2405-F1 dated May 5, 2026 as of December 31, 2025; original audit dated March 26, 2025

| ORIGINAL AUDIT – 6 FINDINGS | | FOLLOW-UP STATUS | | PLANNED ACTION FOR RECOMMENDATIONS NOT IMPLEMENTED/IN PROCESS (CRITICAL/SIGNIFICANT ONLY) |
|---|---|---|---|---|
| CRITICAL CONTROL WEAKNESS/ SIGNIFICANT CONTROL WEAKNESS | CONTROL FINDINGS | IMPLEMENTED/ CLOSED | NOT IMPLEMENTED/ IN PROCESS | |
| **One Significant Control Weakness**<br><br>**Finding No. 1**<br>OCDA-PA maintained departmental desk procedures that contained Personally Identifiable Information (PII), including full employee names, employee identification numbers, and the last four digits of their social security numbers. This oversight increased the risk of unauthorized access to PII, potentially leading to identify theft, data breaches, and reputational damage. | **5** | **6** | **0** | |

## OC WASTE & RECYCLING

2. **Second & Final Close-Out Follow-Up Internal Control Audit: OC Waste & Recycling Selected Credit Card Controls**
   Audit No. 2321-F2 dated May 18, 2026 as of January 31, 2026; original audit dated September 4, 2024

| ORIGINAL AUDIT – 3 FINDINGS | | FOLLOW-UP STATUS | | PLANNED ACTION FOR RECOMMENDATIONS NOT IMPLEMENTED/IN PROCESS (CRITICAL/SIGNIFICANT ONLY) |
|---|---|---|---|---|
| CRITICAL CONTROL WEAKNESS/ SIGNIFICANT CONTROL WEAKNESS | CONTROL FINDING | IMPLEMENTED/ CLOSED | NOT IMPLEMENTED/ IN PROCESS | |
| **One Significant Control Weakness**<br><br>**Finding No. 1**<br>OCWR's Point-of-Sale (POS) System would erroneously create duplicate credit card charges causing variances to the end-of-day revenue and daily bank deposits. OC Information Technology (OCIT), who | **1** | **3** | **0** | |

EXECUTIVE SUMMARY
FINAL REPORTS ISSUED (CONTINUED)
FOR THE QUARTER ENDED JUNE 30, 2026

| | | | | |
|---|---|---|---|---|
| **Finding No. 1 (continued)** supports OCWR's systems, indicated they and OCWR would work with the POS system vendor to investigate the issue, including reviewing system configurations, system updates, and other potential issues. | | | | |

# EXECUTIVE SUMMARY
# DRAFT REPORTS ISSUED
# FOR THE QUARTER ENDED JUNE 30, 2026

The following draft reports were issued during the reporting period.

1. **First & Final Follow-Up Audit: County of Orange Procurement Governance,** Audit No. 2407-F1

2. **Information Technology Audit: OCIT Data Governance Controls,** Audit No. 2411

## Internal Audit Department
## Quarterly Status Report for the Audit Oversight Committee
## For the Quarter Ended 6/30/2026

| Audit Category and Name [1,2,3] | Audit Number | Start Date | End Date | Multi-Yr Projects: Total Budget | Multi-Yr Projects: Actuals To Date | Current Audit Plan: Budget | Changes | Revised Budget | Actuals to Date Per Quarter: #1 | #2 | #3 | #4 | Total | Est Remain | Budget Variance | FU Due | FU Number | Status [4] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Internal Control Audits (ICA)** | | | | | | | | | | | | | | | | | | |
| HCA Claim Reimbursements | 2501 | 11/6/25 | | | | 700 | (617) | 83 | 0 | 83 | 0 | 0 | 83 | 0 | 0 | | | Deferred to FY 2026-27. |
| T-TC Wire Transfers | 2502 | | | | | 700 | (400) | 300 | 0 | 0 | 0 | 0 | 0 | 0 | (300) | | | Deferred to FY 2026-27. |
| OCSD Contracts Purchasing & Contracts | 2503 | 7/28/25 | | | | 775 | 400 | 1,175 | 211 | 351 | 348 | 240 | 1150 | 0 | (25) | | | In process. |
| SSA Contracts Purchasing & Contracts | 2504 | 7/28/25 | | | | 775 | 500 | 1,275 | 359 | 297 | 358 | 471 | 1,485 | 0 | 210 | | | In process. |
| OCPW Contracts Purchasing & Contracts | 2505 | 7/28/25 | | | | 775 | 400 | 1,175 | 197 | 413 | 303 | 393 | 1306 | 0 | 131 | | | In process. |
| OCWR Contracts Purchasing & Contracts | 2506 | 7/28/25 | | | | 775 | 500 | 1,275 | 377 | 359 | 271 | 429 | 1,436 | 0 | 161 | | | In process. |
| Board-Directed Forensic Audit of County Contracts | 2508 | 7/18/25 | | | | 150 | 250 | 400 | 79 | 179 | 40 | 58 | 356 | 0 | (44) | | | In process; Outsourced to Weaver & Tidwell. Phase One final report issued 3/9/26. |
| ROV Limited Validation of Citizen Concerns Regarding Election | 2509 | -- | -- | | | 360 | (360) | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | | Deferred; will re-evaluate for FY 2027-28. |
| SSA Cash Receipts & Receivables | 2524 | -- | -- | | | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | | Deferred; will re-evaluate for FY 2027-28. |
| Countywide HR Hiring & Personnel Practices | 2525 | -- | -- | | | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | | Deferred to FY 2026-27. |
| County Budget Practices | 2526 | -- | -- | | | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | | Deferred to FY 2026-27. |
| A-C Central Payroll | 2527 | -- | -- | | | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | | | Deferred to FY 2026-27. |
| | | | | | | | | | | | | | | | | | | |
| **FY 24-25 Carryovers** | | | | | | | | | | | | | | | | | | |
| HCA Purchasing & Contracts (2215) | 2326 | 2/8/23 | 7/28/25 | 1,340 | 1,324 | 0 | | 0 | | | | | 0 | 0 | 0 | 1/31/26 | 2326-F1 | Completed. Final report issued 7/28/25. |
| OCCR Purchasing & Contracts (2304) | 2409 | 4/24/24 | | 1,040 | 1,069 | 0 | 200 | 200 | 64 | 1 | 9 | 0 | 74 | 0 | (126) | | | In process. |
| A-C Disbursements and Claims (2410) | 2507 | 4/23/25 | | 760 | 922 | 380 | 350 | 730 | 413 | 72 | 184 | 123 | 792 | 0 | 62 | | | In process. |
| | | | | | | | | | | | | | | | | | | |
| **Follow-Up Audits** | | | | | | 600 | | 600 | 79 | 92 | 361 | 197 | 729 | 0 | 129 | | | |
| HCA/PG Cash Receipts | 2214-F1 | 3/4/25 | 11/12/25 | | | | | | 57 | 15 | 4 | 0 | 76 | | | 5/29/26 | 2214-F2 | Completed. Final report issued 11/12/25. |
| HCA/PG Cash Receipts | 2214-F2 | 6/29/26 | | | | | | | 0 | 0 | 0 | 10 | 10 | | | 5/29/26 | 2214-F2 | In process. |
| HCA/PG Purchasing & Contracts | 2215-F1 | 5/26/26 | | | | | | | 0 | 0 | 0 | 11 | 11 | | | | | In process. |
| T-TC Cash Receipts | 2301-F1 | 8/6/25 | 1/29/26 | | | | | | 21 | 31 | 12 | 0 | 64 | | | 7/31/26 | 2301-F2 | Completed. Final report issued 1/29/26. |
| OCWR Credit Cards | 2321-F2 | 1/22/26 | 5/18/26 | | | | | | 0 | 0 | 69 | 22 | 91 | | | | | Completed. Final close-out report issued 5/18/26. |
| OCDA Fiduciary Funds | 2405-F1 | 11/18/25 | 5/5/26 | | | | | | 1 | 11 | 43 | 19 | 74 | | | | | Completed. Final close-out report issued 5/5/26. |
| OCWR Cash Disbursements | 2406-F1 | 12/30/25 | 3/23/26 | | | | | | 0 | 4 | 65 | 2 | 71 | | | 9/30/26 | 2406-F2 | Completed. Final report issued 3/23/26. |
| CPO Procurement Governance | 2407-F1 | 12/10/25 | | | | | | | 0 | 31 | 168 | 133 | 332 | | | | | In process. |
| **Total Internal Control Audits** | | | | | | **5,990** | **1,223** | **7,213** | **1,779** | **1,847** | **1,874** | **1,911** | **7,411** | **0** | **198** | | | |
| | | | | | | | | | | | | | | | | | | |
| **Contract Compliance Audits (CCA)** | | | | | | | | | | | | | | | | | | |
| OCWR/Waste Management Review (Board request) | 2420 | 8/29/24 | 8/27/25 | | | 0 | 0 | 0 | | | | | 0 | 0 | 0 | 2/28/26 | 2420-F1 | Completed. MGO issued final report on 8/27/25. |
| | | | | | | | | | | | | | | | | | | |
| **Follow-Up Audits** | | | | | | 500 | | 500 | 4 | 43 | 25 | 0 | 72 | 0 | (428) | | | |
| OCCR/Ocean Institute (2171/2289-A) | 2171-F3 | | | | | | | | 4 | 0 | 1 | 0 | 5 | | | | | AOC request. |
| OCCR/OC Dana Point Harbor P3 | 2408-F1 | 12/2/25 | 2/4/26 | | | | | | 0 | 43 | 24 | 0 | 67 | | | N/A | N/A | Completed. Final close-out report issued 2/4/26. |
| OCWR/Waste Management Review (Board request) | 2420-F1 | | | | | | | | 0 | 0 | 0 | | 0 | | | | | Deferred to FY 2026-27. |
| **Total Contract Compliance Audits** | | | | | | **500** | **0** | **500** | **4** | **43** | **25** | **0** | **72** | **0** | **(428)** | | | |

# Internal Audit Department
## Quarterly Status Report for the Audit Oversight Committee
## For the Quarter Ended 6/30/2026

| Audit Category and Name [1,2,3] | Audit Number | Start Date | End Date | Multi-Yr Projects: Total Budget | Multi-Yr Projects: Actuals To Date | Current Audit Plan: Budget | Changes | Revised Budget | Actuals to Date Per Quarter: #1 | #2 | #3 | #4 | Total | Est Remain | Budget Variance | FU Due | FU Number | Status [4] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Mandated & Financial Audits (MFA)** | | | | | | | | | | | | | | | | | | |
| **FY 24-25 Carryovers** | | | | | | | | | | | | | | | | | | |
| T-TC Tax Redemption Officer (2322) | 2421 | 8/1/24 | 3/25/26 | | | 0 | | 0 | | | | | 0 | 0 | 0 | N/A | N/A | Completed. MGO issued final report on 3/25/26. |
| **Total Mandated & Financial Audits** | | | | | | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | | | |
| **Performance Audits** | | | | | | | | | | | | | | | | | | |
| County Treasury Performance Audit | 2516 | | | | | 100 | | 100 | 0 | 0 | 39 | 16 | 55 | 0 | (45) | | | Solicitation completed. Pending contract approval. |
| Mental Health Services Act (MHSA) Contractor Oversight and Performance Audit | 2517 | -- | -- | | | 150 | (134) | 16 | 12 | 4 | 0 | 0 | 16 | 0 | 0 | | | Deferred to FY 2026-27. |
| OCC Homelessness Services Contractor Oversight and Performance Audit | 2518 | | | | | 150 | (50) | 100 | 11 | 4 | 0 | 0 | 15 | 0 | (85) | | | Scope of work in process. |
| SAIC Contract Compliance and Performance Audit | 2519 | | | | | 100 | | 100 | 0 | 0 | 0 | 0 | 0 | 0 | (100) | | | Deferred to FY 2026-27. |
| County Ethics Program | 2520 | 4/15/26 | | | | 100 | | 100 | 7 | 3 | 4 | 0 | 14 | 0 | (86) | | | In process. Contracted out to Macias, Gini & O'Connell |
| **Total Performance Audits** | | | | | | **600** | **(184)** | **416** | **30** | **11** | **43** | **16** | **100** | **0** | **(316)** | | | |
| **Information Technology Audits (ITA)** | | | | | | | | | | | | | | | | | | |
| OCIT Remote Access Security | 2511 | 3/25/26 | | | | 650 | | 650 | 0 | 36 | 54 | 210 | 300 | 0 | (350) | | | In process. |
| OCIT Third-Party IT Security | 2512 | -- | -- | | | 650 | (650) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | Deferred to FY 2026-27. |
| OCSD Cybersecurity | 2513 | 11/7/25 | | | | 650 | 350 | 1,000 | 0 | 188 | 173 | 165 | 526 | 0 | (474) | | | In process. |
| T-TC Cybersecurity | 2514 | 1/6/26 | | | | 650 | 350 | 1,000 | 0 | 94 | 140 | 40 | 274 | 0 | (726) | | | In process. |
| Technology Visibility and Emerging Risks (Shadow IT & AI) | 2515 | | | | | 650 | 50 | 700 | 0 | 0 | 0 | 0 | 0 | 0 | (700) | | | Deferred to FY 2026-27. |
| A-C ERP Governance and Risk Management Advisory | 2521 | 7/8/25 | | | | 250 | | 250 | 53 | 46 | 15 | 14 | 128 | 0 | (122) | | | In process. |
| Assessor Cybersecurity | 2522 | -- | -- | | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | Deferred to FY 2026-27. |
| COB Cybersecurity | 2523 | -- | -- | | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | Deferred; will re-evaluate for FY 2027-28. |
| IT Governance and Compliance Validation | -- | -- | -- | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | Incorporated scope into all cybersecurity audits, including Audit Nos. 2513 and 2514. |
| **FY 24-25 Carryovers** | | | | | | | | | | | | | | | | | | |
| OCIT Data Governance (2411) | 2510 | 4/8/25 | | 700 | 938 | 380 | 230 | 610 | 274 | 174 | 153 | 158 | 759 | 0 | 149 | | | In process. DR issued on 6/9/26. |
| OCDA Cybersecurity | 2412 | 4/10/25 | 1/28/26 | 525 | 403 | 0 | 546 | 546 | 366 | 138 | 42 | 0 | 546 | 0 | 0 | 7/31/2026 | 2412-F1 | In process. |
| OCWR Cybersecurity | 2413 | 10/10/24 | 9/3/25 | 525 | 750 | 0 | 82 | 82 | 82 | 0 | 0 | 0 | 82 | 0 | 0 | 3/31/2026 | 2413-F1 | Completed. Final report issued 9/3/25. |
| **Follow-Up Audits** | | | | | | 415 | | 415 | 151 | 191 | 17 | 45 | 404 | 0 | (11) | | | |
| Probation Cybersecurity (2043) | 2043-F2 | 4/8/25 | 9/30/25 | | | | | | 38 | 0 | 0 | 0 | 38 | | | N/A | N/A | Completed. Final close-out report issued 9/30/25. |
| OCIT Internet of Things (2243) | 2314-F1 | 9/9/25 | 12/18/25 | | | | | | 11 | 64 | 0 | 0 | 75 | | | N/A | N/A | Completed. Final close-out report issued 12/18/25. |
| OCIT Enterprise Governance (2242) | 2315-F2 | 10/8/25 | 12/17/25 | | | | | | 6 | 57 | 0 | 0 | 63 | | | N/A | N/A | Completed. Final close-out report issued 12/17/25. |
| OCWR Cybersecurity | 2413-F1 | 4/16/26 | | | | | | | 0 | 0 | 0 | 45 | 45 | | | | | In process. |
| OCPW Cybersecurity | 2414-F1 | 6/26/25 | 10/27/25 | | | | | | 78 | 4 | 0 | 0 | 82 | | | N/A | N/A | Completed. Final close-out report issued 10/27/25. |
| HCA Cybersecurity | 2419-F1 | 9/17/25 | 2/6/26 | | | | | | 18 | 66 | 17 | 0 | 101 | | | 8/31/2026 | 2419-F2 | Completed. Final close-out report issued 2/6/26. |
| **Total Information Technology Audits** | | | | | | **4,295** | **958** | **5,253** | **926** | **867** | **594** | **632** | **3,019** | **0** | **(2,234)** | | | |
| **Total Audits Before Other Activities & Administration** | | | | | | **11,385** | **1,997** | **13,382** | **2,739** | **2,768** | **2,536** | **2,559** | **10,602** | **0** | **(2,780)** | | | |

# Internal Audit Department
## Quarterly Status Report for the Audit Oversight Committee
## For the Quarter Ended 6/30/2026

| Audit Category and Name [1,2,3] | Audit Number | Start Date | End Date | Multi-Yr Projects: Total Budget | Multi-Yr Projects: Actuals To Date | Current Audit Plan: Budget | Changes | Revised Budget | Actuals to Date Per Quarter: #1 | #2 | #3 | #4 | Total | Est Remain | Budget Variance | FU Due | FU Number | Status [4] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Other Activities & Administration** | | | | | | | | | | | | | | | | | | |
| IAD Strategic Plan | 2581 | | | | | 200 | | 200 | 0 | 0 | 40 | 4 | 44 | 0 | (156) | | | In process. |
| IAD Charter Update | 2582 | | | | | 50 | (41) | 9 | 0 | 8 | 1 | 0 | 9 | 0 | 0 | | | **Completed.** Board approved on 3/24/26. |
| Cybersecurity Trends and Awareness | 2583 | | | | | 200 | | 200 | 36 | 30 | 37 | 23 | 126 | 0 | (74) | | | Ongoing. |
| Policies and Procedures Update | 2584 | | | | | 200 | (200) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | Deferred due to higher priority audits. |
| Special Projects | 2585 | | | | | 400 | | 400 | 207 | 13 | 0 | 0 | 220 | 0 | (180) | | | Ongoing. Completed Audit Services soliciation. |
| Annual Risk Assessment & Audit Plan for FY 2026-27 (Co-sourced) | 2591 | | | | | 400 | (250) | 150 | 14 | 26 | 28 | 0 | 68 | 0 | (82) | | | **Completed.** Board approved on 3/24/26. |
| Cash Loss Investigations | 2592 | | | | | 40 | | 40 | 0 | 0 | 0 | 0 | 0 | 0 | (40) | | | None in FY 2025-26. |
| TeamMate+ Administration | 2593 | | | | | 60 | | 60 | 12 | 5 | 0 | 0 | 17 | 0 | (43) | | | Ongoing. |
| External Audit Reporting | 2594 | | | | | 160 | 90 | 250 | 76 | 45 | 78 | 159 | 358 | 0 | 108 | | | Ongoing. |
| On-Demand Department Advisory Services | 2595 | | | | | 80 | | 80 | 0 | 1 | 0 | 0 | 1 | 0 | (79) | | | Ongoing. |
| Quality Assessment | 2596 | | | | | 100 | 124 | 224 | 47 | 177 | 0 | 0 | 224 | 0 | 0 | | | **Completed.** Board received report on 3/24/26. |
| Board of Supervisors & AOC Support | 2597 | | | | | 200 | | 200 | 59 | 45 | 30 | 24 | 158 | 0 | (42) | | | In process. |
| Countywide Cost Allocation Plan (CWCAP) | -- | | | | | 60 | (60) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | Project completed by Admin. |
| **Total Other Activities & Administration** | | | | | | **2,150** | **(337)** | **1,813** | **451** | **350** | **214** | **210** | **1,225** | **0** | **(588)** | | | |
| Reserve for Unplanned Board Directives/Contingencies | | | | | | 2,393 | (1,660) | 733 | 0 | 0 | 0 | 36 | 36 | 0 | (697) | | | ARPA Funds Risk Assessment (2425) Phase 2 final report issued 7/3/25; ARPA Follow-Up Audit (2425-F1) in process as of 5/26/26. |
| **Total Budget** | | | | | | **15,928** | **0** | **15,928** | **3,190** | **3,118** | **2,750** | **2,805** | **11,863** | **0** | **(4,065)** | | | |
| | | | | | | Footnote 5 | | | | | | | | | | | | |

## Footnotes

**1.** The mission of the Internal Audit Department (IA) is to provide highly reliable, independent, objective evaluations and business and financial consulting services to the Board of Supervisors (Board) and County management to assist them with their important business and financial decisions. The director of Internal Audit shall report directly to the Board and be advised by the Audit Oversight Committee (AOC) designated by the Board. The director of Internal Audit and staff shall have complete and unrestricted access to all of the County's financial records, files, information systems, personnel, and properties, except where prohibited by law. The AOC is an advisory committee to the Board and provides oversight of IA and other County audit functions. The scope of IA shall include reviews of the reliability and integrity of financial, compliance, property, and business systems, and may include appraising the efficiency of operations and the achievement of business and program goals and objectives.

**2.** IA generates several different types of reports including audit reports, summary reports, and status reports. In addition, IA undertakes several different projects including audits of internal controls, audits of lessee compliance with County contracts, and audits of IT controls. IA also serves the AOC by providing clerk services (meeting agenda preparation, minutes, etc.) and by preparing summary reports.

**3.** The annual Audit Plan is subject to change for such events where the director of Internal Audit or Board majority assesses it is warranted, to substitute, postpone, or cancel a scheduled audit due to timing, priority, resource, or risk considerations. Such modifications will be noted in the Status column of this Quarterly Status Report for review by the AOC. **The acceptance of the Quarterly Status Report by the AOC authorizes both the content herein and any changes noted.** During the course of the year, the director of Internal Audit has discretion to research issues of interest to members of the Board, AOC, or County management and provide them with Technical Assistance. When charged, these projects will be directed either to advisory services or to a separate project. Assistance of this nature generally invloves between 10 and 80 hours and results are generally communicated through discussions, memos, or written report for public distribution.

**4.** For purposes regarding fiscal year-end reporting, we consider assignments completed (**Completed**) as of the official release of an audit report to the department head, and are shown as such in our Status column of this Quarterly Status Report.

**5.** The initial FY 2025-26 Annual Audit Plan of 15,928 hours is based on 11,385 direct hours to be provided by eight Senior Auditors and Audit Managers, two Senior Audit Managers, and an Assistant Deputy Director, plus 2,150 hours for other activities and administration/special projects and 2,393 hours reserved for Board directives/contingencies. These hours exclude time for vacation, sick leave, holidays, training, administrative time, and other time not directly related to an engagement.

# Agenda Item 10

# Memorandum

August 13, 2026

**AOC Agenda Item No. 10**

TO: Audit Oversight Committee Members

Recommended Action:
Approve External Audit Activity Status Report Quarter Ended June 30, 2026, and Receive Report on Status of External Audit Recommendations Implementations

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Approve External Audit Activity Status Report Quarter Ended June 30, 2026, and Receive Report on Status of External Audit Recommendations Implementations, as stated in recommended action.

ATTACHMENT(S):

Attachment A – External Audit Activity Status Report Memo

Attachment B – Executive Summary External Audit Activity

Attachment C – External Audit Activity Quarterly Status Report

Attachment D – External Audit Report Implementation Status of Prior Quarter Significant & Material Issues

**Attachment A**

# INTERNAL AUDIT DEPARTMENT

August 5, 2026

To: Audit Oversight Committee Members

From: Aggie Alonso, CPA, CIA, CRMA
Internal Audit Department Director

Digitally signed by Agripino Alonso
Date: 2026.08.05 16:31:25 -07'00'

Subject: External Audit Activity Status Report for the Quarter Ended June 30, 2026

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Attached for your review and approval is our External Audit Activity Status Report for the Quarter Ended June 30, 2026. Pursuant to Audit Oversight Committee (AOC) Administrative Procedure Number 2, Reporting on External Audits, County departments are required to communicate the status of all third-party audits, including any significant or material audit findings identified, to Internal Audit on a quarterly basis. The procedure was established to keep the AOC informed of all third-party audits being performed and any significant or material findings identified. In addition, as requested by the AOC at its May 9, 2019 meeting, we have included County department reported corrective action taken to implement recommendations related to significant or material audit findings identified.

To facilitate the AOC's review, we are pleased to include an Executive Summary (Attachment B) that presents the total audit additions and deletions from the prior quarter, and the total current audits in progress. In addition, the Executive Summary references any new significant or material findings reported for the quarter. For individual report details, see Attachment C. Finally, for corrective action taken to implement recommendations, see Attachment D.

For the quarter ended June 30, 2026, departments reported one new material issue. See Attachment B for additional information.

If you have any questions, please contact me at (714) 834-5442 or Deputy Director Jose Olivo at (714) 834-5509.

Attachment B

# SUMMARY OF EXTERNAL AUDIT ACTIVITY

## For the Quarter Ended 6/30/2026

| | | |
|---|---|---|
| Total Audits Quarter Ended 3/31/26 | | **56** |
| Additions: | In Progress | **12** |
| | Planned | **4** |
| | Started and Completed | **2** |
| Deletions<br>(Completed, Canceled, and Removed in Prior Quarter) | | **20** |
| Total Audits Quarter Ended 6/30/26<br>(In Progress, Planned, and/or Completed this Quarter) | | **54** |

**Results for the Quarter Ended 6/30/26:**

| | |
|---|---|
| Completed | **16** |
| Canceled | **0** |
| Removed for Other Reasons | **0** |

| | |
|---|---|
| **Significant and Material Findings** | **1** |

Eide Bailly performed the Santa Ana River Flood Protection Agency (Agency) Financial Statements Audit for Fiscal Years 2024 and 2025, which resulted in one material finding. The Agency's year-end closing process did not include sufficient procedures to ensure that account balances were fully reviewed and reconciled prior to audit. Specifically, the Agency had not reconciled its trial balance appropriately and an adjustment was necessary to accrue a receivable amount related to an outstanding member contribution. Additionally, GASB 31 interest income adjustment at the end of 2024 was not properly reversed at the beginning of 2025. This caused fund balance to not properly roll forward between fiscal years. Lastly, while the Agency prepares a budget annually, there are no controls or processes to track and monitor budget to actual expenditures throughout the year.

**Attachment C**

**EXTERNAL AUDIT ACTIVITY**
**Quarterly Status Report**
**Quarter Ended 6/30/26**

| Department / Agency | Division | Name of Third Party Auditor | Program, Process, or Area | Audit Period & Frequency | Date Last Audited | Audit Due Date | Audit Scope | Status as of June 30, 2026 | Significant and Material Findings |
|---|---|---|---|---|---|---|---|---|---|
| **Assessor** | | State Board of Equalization (BOE) | All Property Assessment and Valuation Practices | 2024-25 Assessment Roll; Every 5 years | 2020 | 7/31/2026 Estimated | The BOE's survey program is conducted on a five-year cycle. During a survey, BOE staff (staff) conducts an audit of the Assessor's procedures and practices. In addition, staff will perform an appraisal sample from the 2024-25 assessment roll of values. Staff audits and appraises each property in the sample and compares the results to the Assessor's values. The results are expanded to determine whether the total assessment roll complies with statutory standards. An assessment practices survey report is published that summarizes the findings and includes recommendations for improvement. | In progress. | |
| | | | | | | | | | |
| **Auditor-Controller** | **Financial Reporting** | Eide Bailly | Single Audit | FY 2024 Annual | 6/30/2023 | N/A | Uniform Guidance Expenditures of Federal Assistance | Completed. (Reported 3/31/25) | See Attachment D for corrective actions taken related to the findings from this audit. |
| **Auditor-Controller** | **Financial Reporting** | Eide Bailly | Single Audit | Annual | 6/30/2024 | N/A | Uniform Guidance Expenditures of Federal Assistance | Completed. (Reported 3/31/26) | See Attachment D for corrective actions taken related to the findings from this audit. |
| **Auditor-Controller** | **Financial Reporting** | Crowe LLP | Annual Comprehensive Financial Report (ACFR) | Annual | 6/30/2025 | 12/31/2026 | Annual Financial GAAP Audit | In progress. | |
| **Auditor-Controller** | **Cost, Revenue & Budget** | Office of the State Controller, Division of Audits, Compliance Audits Bureau | Court revenues pursuant to the TC-31 process | Approximately once every 4–6 years | 6/7/2022 | NA | FY 2021-22 through 2024-25 | In progress. | |
| **Auditor-Controller** | **Central Payroll & Employee Benefits Accounting** | IRS | Payroll | CY 2023 | NA | NA | 1.Form W-2/Form 1099 matching<br>2.No Social Security Wages and form W-2: Box 13 not checked<br>3.Fringe Benefits<br>4.Vendor Payments Sent to AC Claims<br>5.Payroll 941 | In progress. | |
| **Auditor-Controller** | **Central Payroll & Employee Benefits Accounting** | Department of Labor | OCCR - Park Rangers | May 2023 to May 2026 | NA | NA | Compliance with FLSA | In progress. | |
| **Auditor-Controller** | **Central Payroll & Employee Benefits Accounting** | OCEA | OCEA | CY 2025 | Apr-25 | NA | Payroll records of contributing employees | In progress. | |
| **Auditor-Controller** | **Central Payroll & Employee Benefits Accounting** | Withum | Teamsters Local No. 952 Health and Welfare Trust | CY 2024<br>CY 2025 | Feb-24 | NA | Payroll records of contributing employers to determine that contributions to the Trusts have been properly paid. | Completed. | None. |
| | | | | | | | | | |
| **Clerk-Recorder** | **Information Systems** | Larry Halme | ERDS Program | July to August weekly | 6/24/2025 | N/A | ERDS Modified System Audit | Completed. (Reported 09/30/25) | See Attachment D for corrective actions taken related to the findings from this audit. |
| **Clerk-Recorder** | **Information System** | Larry Halme | ERDS Program | May - Jul weekly | 6/16/2026 | 7/24/2026 | ERDS Substantive Modification | In progress. | |

| Department / Agency | Division | Name of Third Party Auditor | Program, Process, or Area | Audit Period & Frequency | Date Last Audited | Audit Due Date | Audit Scope | Status as of June 30, 2026 | Significant and Material Findings |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| **County Executive Office** | **Risk Management** | Crowe | Workers' Compensation Program and Liability Claims Program | Fiscal Year, Annually | 6/30/25 | 12/31/26 | FY 25-26 ACFR (Self-Insurance) | In progress. | |
| **County Executive Office** | **Risk Management** | ALC Claims Collaborations | Workers' Compensation Program Third Party Administrator (TPA) | Annually | 6/15/26 | 6/15/26 | Sedgwick (TPA) best practice claims audit. | Completed on June 15, 2026. | None. |
| | | | | | | | | | |
| **District Attorney- Public Administrator** | | United States Department of Justice, Office of the Inspector General | Audit of the Office of Justice Programs Victim Assistance Funds Subawarded by the California Governor's Office of Emergency Services to the Orange County District Attorney's Office (OCDA). OCDA, as a pass-through entity, subawarded the entirety of its grant funding to a second-tier recipient (Waymakers). | October 1, 2024 to September 30, 2025 | First Time | N/A | To review how OCDA used Victims of Crime Act (VOCA) funds to assist crime victims and assess whether it accounted for these funds in compliance with select award requirements, terms, and conditions | Completed. | None. |
| | | | | | | | | | |
| **Health Care Agency** | **Administrative Services** | Department of Health Care Services | Medi-Cal Administrative Activities (MAA) Desk Review | FY 22/23 (Every 4 years) | FY 12/13 Q1 | N/A | Fiscal and program compliance review. | Completed (Final report received 4/7/26). | None. |
| **Health Care Agency** | **Administrative Services** | Department of Health Care Services | Targeted Case Management Cost Report Audit | FY 22/23 Annual | FY 21/22 | N/A | Fiscal and program compliance review. | In progress. | |
| **Health Care Agency** | **Behavioral Health Services** | Department of Justice, Office of Justice Programs (OJP), Bureau of Justice Assistance | Byrne Discretionary Community Project Grants/Byrne Discretionary Grants Program | FY 23/24 | N/A (1st Time) | N/A | Fiscal and program compliance review. | Completed (Final report received 6/23/26). | None. |
| **Health Care Agency** | **Behavioral Health Services** | Department of Health Care Services | Mental Health Plan and Drug Medi-Cal Outpatient Delivery Service (DMC-ODS) | CY 2024 Annual | CY 2023 | N/A | External Quality Review (EQR) | Completed (Final report received September 2025). | None. |
| **Health Care Agency** | **Behavioral Health Services** | Department of Health Care Services | Mental Health Cost Report Audit | FY 17-18 Annual | FY 16/17 | N/A | Fiscal and program compliance review. | In progress. | |
| **Health Care Agency** | **Behavioral Health Services** | Department of Health Care Services | Substance Abuse Block Grant (SABG) Audit and Drug Medi-Cal (DMC) Audit | FY 19/20 Biennial | FY 17/18 | N/A | Fiscal and program compliance review. | In progress. | |
| **Health Care Agency** | **Correctional Health Services** | Vaccines For Children (VFC) | Juvenile Hall and Orangewood | CY 2025 (Every 2 yrs.) | CY 2023 | N/A | Program compliance review. | Completed (No final report/letter issued). | None. |
| **Health Care Agency** | **Public Health Services** | Office of Inspector General through Heluna Health California Department of Public Health (CDPH) | Epidemiology & Laboratory Capacity Enhancement (ELC1) and Epidemiology & Laboratory Capacity Expansion (ELC2) | 1/15/21 - 10/31/21 | N/A (1st Time) | N/A | Fiscal Compliance Review - 25% Advance Payment | In progress. | |
| **Health Care Agency** | **Public Health Services** | MGO CPA (Contracted through DOF and Ca State Auditors) | Epidemiology & Laboratory Capacity Enhancement (ELC1) and Epidemiology & Laboratory Capacity Expansion (ELC2) | FY 22/23 | N/A (1st Time) | N/A | Fiscal compliance review. | In progress. | |
| **Health Care Agency** | **Public Health Services** | California State Controller's Office (SCO) | Women, Infant, and Children (WIC) Financial Management Review | FFY 22/23 Biennial | FFY 20/21 | N/A | Fiscal compliance review. | Completed (Final report received 6/2/26). | None. |

| Department / Agency | Division | Name of Third Party Auditor | Program, Process, or Area | Audit Period & Frequency | Date Last Audited | Audit Due Date | Audit Scope | Status as of June 30, 2026 | Significant and Material Findings |
|---|---|---|---|---|---|---|---|---|---|
| **Health Care Agency** | **Public Health Services** | United States Environmental Protection Agency (USEPA) | State Review Framework (SRF) for California and OC Environmental Health RCRA Hazardous Waste Program | FY 2024 | N/A (1st Time) | N/A | Program compliance review. | In progress. | |
| **Health Care Agency** | **Public Health Services** | Health Resource & Administration (HRSA)/HIV/AIDS Bureau | Ending the HIV Epidemic (EHE) - HRSA Site Visit | GY 24/25 GY 25/26 Every 2 years | FY 23/24 | N/A | Fiscal and program compliance review. | In progress. | |
| **Health Care Agency** | **Public Health Services** | Gilbey and Associates (First 5) | Community and Nursing Services Division | FY 24/25 Annual | FY 23/24 | N/A | Fiscal and program compliance review. | In progress. | |
| **Health Care Agency** | **Public Health Services** | Health Resource & Services Administration (HRSA)/HIV/AIDS Bureau | Ryan White Parts C Site Visit | GY 24 and GY 25 Every 5 years | GY 2016 | N/A | Fiscal and program compliance review. | In progress. | |
| **Health Care Agency** | **Specialized Medical Services** | Calidornia Department of Public Health (CDPH) | Health Disaster Preparedness (HDP) | FY 24/25 FY 25/26 Annual | January 2025 | N/A | Comprehensive jurisdictional overview. | In progress. | |
| | | | | | | | | | |
| **John Wayne Airport** | **Finance & Administration** | Crowe | Financial Statements | 6/30/2026 Annual | 6/30/2025 | Within 120 days of the end of the fiscal year | Audit of Financial Statements | Planned. | |
| **John Wayne Airport** | **Finance & Administration** | Crowe | Passenger Facility Charge Revenue and Expenditures | 6/30/2026 Annual | 6/30/2025 | Within 120 days of the end of the fiscal year | Audit of Financial Statements | Planned. | |
| **John Wayne Airport** | **Finance & Administration** | Crowe | Internal Control over Financial Reporting for Federal Grant Award | 6/30/2026 | 6/30/2025 | 30 calendar days after JWA receives the audit report, or nine months after the end of JWA's audit period | Compliance with Title 2, Code of Federal Regulations, Part 200 | Planned. | |
| **John Wayne Airport** | **Innovation and Technology** | Tevora Business Solutions | Parking Access and Revenue Control System | 2026 Annual | 6/20/2025 | 6/20/2026 | Compliance with Payment Card Industry Data Security Standard | In progress. | |
| **John Wayne Airport** | **Operations** | Federal Aviation Administration | Airport Certification Inspection | 6/10/2026 Annual | 2025 | As scheduled by the FAA | Compliance with Title 14, Code of Federal Regulations, Part 139, Airport Certification Manual and Airport Operation Certificate | Completed. | None. |
| **John Wayne Airport** | **Operations** | Transportation Security Administration | Airport Security | 6/6/2026 Annual | 2025 | As scheduled by the TSA | Compliance with Title 49, Code of Federal Regulations, Part 1542, Airport Security | Completed. | None. |
| | | | | | | | | | |
| **OC Community Resources** | **Office on Aging (OoA)** | California Department of Aging | Office on Aging | FY 22-23 & 23-24 | FY 20-21 & 21-22 | TBD by the Auditor | Fiscal policies and procedures, accounting system, program income, expenditures, internal control, procurement policies and procedures, property management, etc. | In progress. | |
| **OC Community Resources** | | Crowe | Senior Non-Emergency Medical Transportation M2 & TSR (SNEMT) | FY 24-25 | FY 15-16 | TBD by the Auditor | Fiscal policies and procedures, accounting system, program income, interest, expenditures, internal control, procurement policies and procedures, etc. | In progress. | |

| Department / Agency | Division | Name of Third Party Auditor | Program, Process, or Area | Audit Period & Frequency | Date Last Audited | Audit Due Date | Audit Scope | Status as of June 30, 2026 | Significant and Material Findings |
|---|---|---|---|---|---|---|---|---|---|
| **OC Community Resources** | **OC Parks** | Crowe | Stormwater Runoff Quality & Quantity Control Project 14-ORCO-ECP-3740 | FY 24-25 | N/A | TBD by the Auditor | Fiscal policies and procedures, accounting system, expenditures, internal control, procurement policies and procedures, etc. | In progress. | |
| **OC Community Resources** | **OC Animal Care** | MGO | City Billing | FY 24/25 (Triennial) | FY 21/22 | June 30th | To confirm the accuracy of Animal Care billings to the contract cities. | Completed. | None. |
| **OC Community Resources** | **Orange County Housing Authority (OCHA)** | Office of Inspector General (OIG) US Dept of HUD | HUD's Tenant-Based Rental Assistance (TBRA) Program | March 2025 | N/A | TBD by the Auditor | To determine HAP in the PIH-TBRA program are correctly calculated by OCHA and supported by all necessary documentation. | In progress. | |
| **OC Community Resources** | **OC Housing Finance Trust (OCHFT)** | Gruber and Lopez Inc. | Annual Financial Statement Audit | FY 24-25 | FY 23-24 | June 30th | Financial Statement Compilation and Audit | Completed. | None. |
| | | | | | | | | | |
| **OC Public Works** | **Accounting & OC Fleet Services** | Simpson & Simpson LLP | South Coast Air Quality Management District AB-2766 Fund (Fund 140) | FY 2023-2024 and FY 2024-2025, bi-annual | 09/2025 | N/A | A Financial and Compliance Audit to determine if recipient is in compliance with provisions of Assembly Bill 2766 Chapter 1705 [44220 through 44247]. | In progress. | |
| **OC Public Works** | **Accounting** | Eide Bailly LLP | Santa Ana River Flood Protection Agency (SARFPA) | FY 2023-2024 and FY 2024-2025, every two years | 09/2024 | N/A | Bi-Annual Audits of the Santa Ana River Flood Protection Agency's Financials Statements | Completed on 04/02/2026. | **One (1) New Finding:** 2025-001 - Accruals and Financial Statement Preparation: Material Weakness. The Agency's year-end closing process did not include sufficient procedures to ensure that account balances were fully reviewed and reconciled prior to audit. While the Agency prepares and annual budget, it does not have a formal process to monitor budget-to-actual results throughout the year, which reduces management's ability to identify and correct errors in revenues and expenditures on a timely basis. Reference audit report for further details and recommendations. |
| **OC Public Works** | **Accounting** | Crowe LLP | OCLTA Measure M Local Transportation Ordinance No. 3 Compliance Review, MM Senior Non-Emergency Medical Transportation (SNEMT) Program | FY 2024-25, Annual Audit | SNEMT was last audited in FY 2015-16 | N/A | The Audit Subcommittee selects a sample of jurisdictions receiving the MM SNEMT program funding for review to determine the jurisdiction’s level of compliance with the provisions of MM Local Transportation Ordinance No. 3 | In progress. | |
| **OC Public Works** | **Accounting** | Crowe LLP | OCLTA Measure M Local Transportation Ordinance No. 3 Compliance Review, Environmental Cleanup Program (Water Quality) | FY 2024-25, Annual Audit | N/A | N/A | The Audit Subcommittee selects a sample of jurisdictions receiving the MM Environmental Cleanup program funding for review to determine the jurisdiction’s level of compliance with the provisions of MM Local Transportation Ordinance No. 3 | In progress. | |
| | | | | | | | | | |
| **OC Waste & Recycling** | **Accounting** | Crowe LLP | OCWR FY 2025-26 Annual Financial Report | Annual | 6/30/2025 | 12/31/2026 | Annual Financial GAAP Audit | In progress. | |
| | | | | | | | | | |
| **Probation** | **Administrative and Fiscal** | State of California Controller's Office (SCO) | TC-31 Disbursement Process | FY 2021-22 through FY 2024-25; Every four fiscal years | In progress; Last audit was completed on 1/22/ 2022; | In progress | The audit scope includes, but will not be limited to, planning and performing the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for the findings and conclusions based on SCO's audit objective. | In progress. | |
| **Probation** | **Administrative and Fiscal** | Department of Justice (DOJ); Justice Data and Investigative Services | AB 1747 Purpose Code Audit | FY 2025 - 2026 | 05/01/26 | In progress | DOJ is inquiring to see which purpose codes we use when running record checks. | In Progress. | |
| | | | | | | | | | |

| Department / Agency | Division | Name of Third Party Auditor | Program, Process, or Area | Audit Period & Frequency | Date Last Audited | Audit Due Date | Audit Scope | Status as of June 30, 2026 | Significant and Material Findings |
|---|---|---|---|---|---|---|---|---|---|
| **Sheriff-Coroner** | **Custody Operations** | Disability Rights California (DRC) | Theo Lacy, Central Men's Jail, Central Women's Jail, Intake Release Center, James A Musick Facility | Current | N/A | N/A | Disability Rights | In progress. | |
| **Sheriff-Coroner** | **Orange County Crime Lab** | ANSI National Accreditation Board | Testing and calibration - full program | March 2-6, 2026 Annual | 3/1/2025 | N/A | ISO/IEC 17025:2017, and AR 3125 requirements; FBI Quality Assurance Standards for DNA Bureau. | In progress. | |
| **Sheriff-Coroner** | **Financial/Administrative Services** | U.S. Department of Justice - Money Laundering, Narcotics and Forfeiture Section | Single Audit (SA) Remediation follow up on the two FY 2024 findings related to the Justice Equitable Sharing Program | N/A | N/A | 5/14/2026 | Single Audit Remediation follow up on the two findings in the FY24 Single Audit (SA); Finding SA 2024-005 and Finding SA 2024-06. | Completed. | N/A - Follow up on previous findings. |
| **Sheriff-Coroner** | **Records** | 1413 Consulting - Joe Moralli | Property Section Audit for Records Division Property and Evidence Bureau | Annually (5 year contract) Audit is completed once per contract year | May 12-15, 2026 | Department's descretion (once per contract year) | External audit from 1413 Consulting/Joe Moralli to review current OCSD processes, procedures, and security of Property & Evidence against best practices established by the International Association of Property and Evidence (IAPE) | In Progress. | |
| | | | | | | | | | |
| **Social Services Agency** | **Family Self-Sufficiency & Adult Services** | California Department of Social Services (CDSS)- Christy White & Associates | In-Home Supportive Services | Annually, 8/18-8/20/26 | 7/1/25-9/30/25 | 7/16/26 & 8/20/26 | Audit of County social services activities with a focus on a review of 30 cases, which include five denied cases, 14 randomly selected cases chosen by state QA, and 11 County QA reviewed cases, 5 of which included a home visit. | In progress. | |
| **Social Services Agency** | **Family Self-Sufficiency & Adult Services** | Administration for Children and Families (ACF) | Title IV-E Foster Care | 10/1/2024-3/31/2025<br><br>Every 3 years (COVID delayed this review) | 2018 | 7/25 | The regulatory reviews of the title IV-E Foster Care program determine whether children in foster care meet the federal eligibility requirements for foster care maintenance payments claimed on their behalf. During these reviews, the Children's Bureau examines child and provider case records, as well as payment documentation, to validate the accuracy of a Title IV-E agency's reimbursement claims of foster care payments. | Completed. | None. |
| **Social Services Agency** | **Family Self-Sufficiency & Adult Services** | Gruber and Lopez Inc. | Public Authority | Anually, 7/1/24-6/30/25 | 7/1/23-6/30/24 | Anually | The purpose of the audit is to review all expenses and employees charged to the program during the period of July 1, 2024 through June 30, 2025. | Completed. | None. |
| | | | | | | | | | |
| **Treasurer-Tax Collector** | **Treasury** | Brown Armstrong Accountancy Corporation | County Treasurer Duty - Treasury Oversight Committee - Investment of Surplus Funds | FY 2023-24 Annual | June 30, 2023 | Not specified in State law | Annual Audit, required by Government Code Section 27134, of County Treasurer's compliance with Article 6 entitled County Treasury Oversight Committee in Sections 27130-27137. | In progress. | |
| **Treasurer-Tax Collector** | **Treasury** | Brown Armstrong Accountancy Corporation | County Treasurer Duty - Treasury Oversight Committee - Investment of Surplus Funds | FY 2024-25 Annual -July 1, 2024 to December 31, 2024 (2024 IPS expired on 12-31-24) | June 30, 2024 | Not specified in State law | Annual Audit, required by Government Code Section 27134, of County Treasurer's compliance with Article 6 entitled County Treasury Oversight Committee in Sections 27130-27137. | Planned. | |
| | | | | | | | | | |

# Attachment D

EXTERNAL AUDIT REPORT
Implementation Status of Prior Quarter Significant & Material Issues
Quarter Ended June 30, 2026

| No. | Department | Audit Name | Finding | Recommendation | Material or Significant | Implementation Status* & Actions Taken or Planned |
|---|---|---|---|---|---|---|
| 1 | OCSD | Single Audit YE 6/30/24 | **#2024-005 Equitable Sharing Program:** Did not perform suspension or debarment verification of vendor prior to entering transactions. | We recommend that the Sheriff's Department adhere to their procurement procedures requiring the suspension or debarment verification is performed prior to entering into a covered transaction. | Significant | **Implemented.** OCSD worked with the DOJ Money Laundering and Asset Recovery Section (MLARS) on the Single Audit remediation and internal policies have been updated and approved. |
| 2 | OCSD | Single Audit YE 6/30/24 | **#2024-006 Equitable Sharing Program:** Miscalculated overtime costs resulting in $23,409 in questioned costs. | We recommend the Sheriff's Department establish and maintain internal controls to ensure the overtime calculations are being accurately allocated to the program. | Significant | **Implemented.** OCSD worked with the DOJ Money Laundering and Asset Recovery Section (MLARS) on the Single Audit remediation and internal policies have been updated and approved. |
| 3 | SSA | Single Audit YE 6/30/24 | **#2024-014 Refugee and Entrant Assistance State/Replacement Designee Administered Programs**: Provided benefits to ineligible participants and did not retain required documentation, resulting in $7,578 in questioned costs. | We recommend that the SSA department strengthen its internal controls to ensure that program eligibility criteria are properly supported and retained in case files. | Material | **Completed/Taken(1)**<br>1) Policy and Procedure Review & Update: Review and update existing policies and procedures to ensure clarity of eligibility criteria, including country of origin, eligibility period, and documentation retention requirements. These actions will provide clearer guidelines to prevent future eligibility issues and ensure proper documentation retention.<br>**Implemented** 06/2025, policy was updated and distributed to eligibility workers.<br><br>2) Ongoing Monitoring & Compliance Review: Establish a dedicated team to perform monthly reviews of all approved cases, ensuring compliance with eligibility requirements. A monthly report will detail trends, non-compliance issues, and corrective actions results. With these actions, we will have continuous oversight and prompt corrective actions to maintain program integrity.<br>**Implemented** 06/2025, included updates to case review system and training to all supervisors.<br><br>3) Mandatory Eligibility Checklist: Implement a mandatory eligibility checklist for all staff to confirm the required eligibility documents, system entries, and action notices at initial application and semi-annual reporting. These actions ensure staff consistently follow eligibility requirements and semi-annual reporting processes.<br>**Implemented** 05/2026. Checklist is going through internal final review, once complete will be reviewed by leadership and union. |
| 4 | Clerk-Recorder | ERDS Program | Content has been removed due to the sensitive nature of the finding. | Content has been removed due to the sensitive nature of the finding. | Significant | **Implemented.** Content has been removed due to the sensitive nature of the finding |
| 5 | Clerk-Recorder | ERDS Program | Content has been removed due to the sensitive nature of the finding. | Content has been removed due to the sensitive nature of the finding. | Significant | **In Progress.** Content has been removed due to the sensitive nature of the finding. |
| 6 | OCSD, HCA, and OCCR | Single Audit YE 6/30/25 | **#2025-01:**<br>(OCSD) Congressionaly Recommended Awards Expenditure amount was overstated by $2,638,516; no questioned costs.<br><br>(OCSD and HCA) Homeland Security Grant Program Expenditure amount was overstated $715,489; no questioned costs.<br><br>(OCCR) HOME Investment Partnerships Program. The amount passed through was overstated by $4,500,624; no questioned costs.<br><br>(HCA) Epidemiology and Laboratory Capacity for Infectious Disease Program<br>Expenditure amount was overstated by $486,000; no questioned costs. | The County, including all its reporting departments, should follow existing policies, procedures and internal controls to ensure all expenditures and amounts passed through to subrecipients are accurately tracked and reported on the SEFA. Personnel knowledgeable of federal expenditures should review amounts coded to federal programs for completeness and accuracy. The SEFA should be prepared and reviewed in a timely manner and reconciled to underlying records as well as the basic financial statements. | Material | **OCSD: (1) Implemented**<br>Internal controls ensure that Grant expenditures are reported per the Guidance.<br><br>**OCCR: (1) Implemented**<br>OCCR has updated our procedures to include guidance on subrecipient determination when federal funds are used to fund loans. OCCR will be sure to follow their policies and procedures to ensure accurate SEFA reporting.<br><br>**HCA: (1) Implemented**<br>SEFA procedures have been updated for analysis and tracking federal award expenditures to ensure expenditures are reported in the appropriate fiscal year period. |
| 7 | HCA | Single Audit YE 6/30/25 | **#2025-02:**<br>(HCA) Epidemiology and Laboratory Capacity for Infectious Disease -<br>The property records were not properly maintained. No questioned costs. | We recommend the HCA department enhance internal controls to ensure its property records include all the requirements under Uniform Guidance and properly identify all property and equipment purchased with federal funds. | Material | **(1) Implemented -** Funding source field added to the Open Gov Asset Management System and all ELC equipment is properly identified. |
| 8 | OCCR | Single Audit YE 6/30/25 | **#2025-03:**<br>(OCCR) Community Development Block Grant -<br>Subaward date was not submitted. No questioned costs. | We recommend that the County adhere to their policies and procedures in accordance with 2 CFR Appendix A to Part 170I(a)(2). | Material | **(1) Implemented.** OCCR is following County policies and procedures and achieved compliance with the requirement to enter subaward data into FSRS by April 30, 2026. |

# Attachment D

EXTERNAL AUDIT REPORT
Implementation Status of Prior Quarter Significant & Material Issues
Quarter Ended June 30, 2026

| No. | Department | Audit Name | Finding | Recommendation | Material or Significant | Implementation Status* & Actions Taken or Planned |
|---|---|---|---|---|---|---|
| 9 | HCA | Single Audit YE 6/30/25 | **#2025-04:**<br>(HCA) WIC Special Supplemental Nutrition Program for Women, Infants, and Children - Control deficiency in timecard review and approval. No questioned costs. | Management should ensure appropriate segregation of duties within the payroll system by restricting approval authority to independent supervisors or managers and implementing controls to prevent self-approval. In addition, management should periodically review user access roles and system configurations to confirm that approval controls are operating as designed and that payroll charges to Federal programs are allowable, properly allocated, and adequately supported. | Significant | **(1) Implemented.** OC Time's system approval logic updated and employees can no longer self approve timesheets. HCA Payroll implemented additional bi weekly audit procedures to verify all timesheet approvals prior to upload. Following each pay period, staff also run the OC Timesheet Approval History Report to ensure all timesheets reflect proper supervisory approval. |
| 10 | HCA | Single Audit YE 6/30/25 | **#2025-05:**<br>(HCA) HIV Emergency Relief Project Grants - Timecard missing supervisory approval. No questioned costs. | We recommend that the County strengthen its policies and procedures to ensure that timecards consistently include documented evidence of supervisor approval prior to payroll processing. The County should also establish compensating controls for circumstances where timely supervisory approvals is not possible, and ensure such controls are consistently documented. | Significant | **(1) Implemented.** OC Time's system approval logic updated and employees can no longer self approve I implemented additional bi weekly audit procedures to verify all timesheet approvals prior to upload. Following each pay period, staff also run the OC Timesheet Approval History Report to ensure all timesheets reflect proper supervisory approval. |
| 11 | HCA | Single Audit YE 6/30/25 | **#2025-06:**<br>(HCA) Block Grants for Community Mental Health Services - Missing information at time of subaward. No questioned costs. | We recommend that the County adhere to their policies and procedures in accordance with 2 CFR 200.332 to ensure compliance with subrecipient monitoring requirements. | Significant | **(1) Implemented.** Contracts with applicable funding source requirements were reviewed and Amendments and/or subrecipient notification letters were issued to notify subcontractors of subrecipient responsibilities. |
| 12 | OCCR | Single Audit YE 6/30/25 | **#2025-07:**<br>(OCCR) Housing Voucher Cluster - Housing Quality Standards not timely enforced. No questioned costs. | We recommend the County strengthen its HQS enforcement procedures by implementing controls to ensure timely follow-up on failed inspections, including missed appointments. Such controls may include automated tracking of inspection deadlines, supervisory review of no-show appointments, and escalation procedures to ensure owners are notified within required time frames. | Significant | **(1) Implemented.** OCHA implemented the revised Inspection Quality Review Procedure, effective February 1, 2026, which established strengthened controls to ensure timely follow up on failed and missed inspections. This included automated tracking, supervisory reviews, mandated issuance of follow up notices, and clear escalation steps for abatement and HAP contract termination when compliance was not achieved. |
| 13 | SSA | Single Audit YE 6/30/25 | **#2025-008:**<br>(SSA) Refugee and Entrant Assistance State/Replacement Designee Administered Programs - Benefit calculation were not consistently applied for eligibility criteria and payment amounts. Questioned costs of $1,814. | We recommend that the SSA department strengthen its internal controls to ensure that program eligibility criteria and benefit determinations are properly supported. | Significant | **Completed/Taken (1) Implemented 05/2026**<br>**Staff Guidance and Eligibility Reminder:**<br>Program issued a reminder to all eligibility staff reinforcing program eligibility requirements and the importance of thoroughly reviewing documentation when making eligibility determinations. The reminder highlighted key areas identified in the audit findings, including verification of immigration eligibility, identifying applicants who may qualify for other federally funded cash assistance programs, and ensuring accurate benefit determinations.<br><br>**Work Requirement Reporting Coordination:**<br>Program communicated with the contracted provider responsible for monitoring work participation requirements to reinforce expectations regarding timely reporting of participant non-compliance. Internal staff were reminded to take timely action once non-compliance is reported to ensure benefits are discontinued in accordance with program requirements.<br><br>**System Correction:**<br>The incorrect benefit rate identified during the audit was related to a prior system configuration issue that required manual processing. The system has since been updated. Program staff continue to monitor system updates and verify benefit calculations as needed. |
| 14 | OCSD | Single Audit YE 6/30/25 | **#2025-009:**<br>(OCSD and HCA) Homeland Security Grant Program Interal control not in place to ensure monitoring. No questioned costs. | We recommend the department enhance internal controls to ensure compliance with subrecipient monitoring requirements. | Material | **(1) Implemenmted.** Subricipient monitoring process was updated to ensure compliance with requirements. |

*** Implementation status reported as (1) implemented, (2) in progress, or (3) not yet implemented.**

# Agenda Item 11

# Memorandum

August 13, 2026

**AOC Agenda Item No. 11**

TO: Audit Oversight Committee Members

Recommended Action:
Receive Update on Internal Audit Staffing and Resources

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Receive Update on Internal Audit Staffing and Resources, as stated in recommended action.

# Agenda Item 12

# Memorandum

August 13, 2026

**AOC Agenda Item No. 12**

TO: Audit Oversight Committee Members

Recommended Action:
Receive Report on Internal Audit Department's Independence

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Receive Report on Internal Audit Department's Independence, as stated in recommended action.

ATTACHMENT(S):

Attachment A – Internal Audit Department's Independence

**Attachment A**

# INTERNAL AUDIT DEPARTMENT

August 6, 2026

To: Audit Oversight Committee Members

From: Aggie Alonso, CPA, CIA, CRMA
Internal Audit Department Director

Digitally signed by Agripino Alonso
Date: 2026.08.06 10:27:47 -07'00'

Subject: FY 2025-26 Report on Internal Audit Department's Independence

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The Global Internal Audit Standards issued by the Institute of Internal Auditors requires that the chief audit executive confirm to the Board of Supervisors (Board) the organizational independence of the internal audit function at least annually (Standard 7.1 Organizational Independence).

This memo serves as confirmation that for the period of July 1, 2025, through June 30, 2026, the Internal Audit Department's internal audit activity has been free from interference in determining the scope of internal auditing, performing work, and communicating results. For example, during this period, the Board and Audit Oversight Committee approved the Annual Risk Assessment & Audit Plan for Fiscal Years 2025-26 and 2026-27, appropriately received communications from the chief audit executive regarding the internal audit activity's performance relative to its plan and other matters, and made appropriate inquires of management and the chief audit executive to determine whether there were inappropriate scope or resource limitations.

This report on independence will also be presented to the Board at its September 29, 2026 meeting.

# Agenda Item 13

# County Executive Office

## Memorandum

August 11, 2026

To: Members of the Orange County Audit Oversight Committee

From: Kim Engelby, Chief Financial Officer

Subject: Update on FY 2024-25 Single Audit Report Findings and Corrective Action Plans

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At the Audit Oversight Committee meeting held on May 14, 2026, the Audit Oversight Committee received the required communications regarding the FY 2024-25 Single Audit Report that was issued on March 26, 2026, and had a robust discussion of the findings noted. A directive was made to the County Executive Office to monitor and report back on the status of the findings and the corrective actions plans.

As part of the FY 2025-26 Single Audit, the status of the corrective action plan will also be evaluated and reported by the County's contracted auditors, Crowe, as part of their process. Below provides a preliminary assessment obtained by each department of the findings and implementation of the corrective action plans provided. There were no financial impacts associated with any of the finding listed below.

- **Finding #1 – Implemented (OCSD, HCA, OCCR)**
  <u>(Material Weakness / Reporting)</u>
  Three departments had findings regarding their reporting of the federal expenditures for their programs. The issue centered on the reporting of the expenditures on a cash basis, such as when the costs were paid, as opposed to an accrual basis, when the costs were incurred. All departments have updated their methodology and will be reporting on an accrual basis going forward.

- **Finding #2 – Implemented (HCA)**
  <u>(Material Weakness & Noncompliance / Property Records)</u>
  Property records reviewed did not include all required information such as description, serial/ID#, funding source, owner, acquisition date, cost, percent federally funded, location, use and condition, and disposition data including the date and

amount. At the time of the finding, the department was implementing a new Asset Tracking System that included all relevant fields and ensured federally funded property and equipment are being properly tracked.

- **Finding #3 – Implemented (OCCR)**
  (Material Weakness & Noncompliance / Reporting subrecipient payments)
  The requirement to report each subaward to the Federal Funding Accountability and Transparency Act Subaward Reporting System was not met. Upon notification of the finding, the department revised and adjusted their procedures to address the requirement and ensure all future reporting is compliant. Current reporting of subawards has been within the required timeline of one month after the subaward was issued.

- **Findings #4 & #5 – Implemented (HCA)**
  (Significant Deficiency & Internal Controls over Compliance / Timecard Submission & Approval)
  In auditing supporting documentation pertaining to salaries reported, a timecard was noted to have been submitted and approved by the employee thereby lacking the required supervisor approval and resulting in two separate findings. This was traced back to a system configuration error with the County's OC Time system that allowed the employee to approve his own timecard. This has been resolved. In addition, Auditor-Controller's HCA Payroll have enhanced their processes ensuring all timecard approvals are documented.

- **Finding #6 – Implemented (HCA)**
  (Significant Deficiency – Internal Controls over Compliance – Instance of Noncompliance / Incomplete Subaward Information Provided)
  For each subaward, there is a set of required information that is to be provided to identify the federal award and agency as well as specific information pertaining to the County department providing the subaward. This information is typically provided in the agreement with the recipient through the procurement process. With the centralization of the procurement process in FY 2025-26, policies, procedures and practices were reviewed and made consistent across all departments including the inclusion of all required award information.

- **Finding #7 – Implemented (OCCR)**
  (Significant Deficiency – Internal Controls over Compliance – Instance of Noncompliance / Untimely Re-Inspection)
  A program compliance finding was noted where a required follow up inspection on a dwelling under Housing Assistance Payment contract was not timely completed. The department reviewed and adjusted their procedures to ensure all responsibilities and expectations are clearly outlined with respect to failed inspections.

- **Finding #8 – Implemented (SSA)**
  (Significant Deficiency – Internal Controls over Compliance – Instance of Noncompliance / Eligibility)
  This is a repeat finding that pertains to assistance payments provided to participants who did not meet eligibility or mandatory work requirements. There were four instances noted that amounted to approximately $1,800 for not meeting eligibility for immigration status or mandatory work requirement; payment to someone eligible for another federal program; and payment issued with incorrect benefit rate. The department has provided their annual training emphasizing the importance of eligibility verification. There are also three separate teams that complete random checks of the eligibility verification and payments made for quality assurance. Even with this controls in place, there are human elements involved and risks are being mitigated.

- **Finding #9 – Implemented (OCSD)**
  (Material Weakness - Internal Control over Compliance – Material Noncompliance/ Subrecipient Monitoring)
  A finding was noted with regards to subrecipients not having a risk assessment completed nor being checked for suspension or debarment and for one, lack of follow up on subrecipient's Single Audit Report. The actions needed have been taken and confirmed by the department.

Thank you.

cc: KC Roestenberg, CEO

# Agenda Item 14

Attachment A

Auditor-Controller Internal Audit
Status of Mandated Audits
As of June 30, 2026
AOC Meeting Date: August 13, 2026

| Audit Name | Audit No. | Budget Hours | Actual Hours | Variance | Draft Report | Final Report | Status |
|---|---|---|---|---|---|---|---|
| Cash Shortages FY 25-26 | 2502 | 120.0 | 105.0 | 15.0 | N/A | N/A | 3 in process, 11 completed |
| JPAs and Special Districts FY 23-24* | 2410 | 120.0 | 119.0 | 1.0 | N/A | N/A | Completed |
| JPAs and Special Districts FY 24-25* | 2510 | 120.0 | 115.0 | 5.0 | N/A | N/A | Collection in process |
| Review of Schedule of Assets as of 9/30/25 | 2507 | 300.0 | 254.0 | 46.0 | 7/6/2026 | 7/7/2026 | Completed |
| Review of Schedule of Assets as of 12/31/25 | 2508 | 300.0 | 160.0 | 140.0 | | | Fieldwork in process |
| Review of Schedule of Assets as of 3/31/26 | 2509 | 300.0 | 10.0 | 290.0 | | | Planning in process |
| | **Total** | **1260.0** | **763.0** | **497.0** | | | |

RSA = Review of Schedule of Assets
*We collect copies and post them online.

Auditor-Controller Internal Audit
Status of Mandated Audits
As of June 30, 2026
AOC Meeting Date: August 13, 2026

Attachment A

## Cash Shortages FY 25-26

| Objective | Status/Results | Denied Total Cash Shortages | Approved Total Cash Shortages |
|---|---|---|---|
| To perform an investigation to determine whether to approve replenishment of cash shortages. | We have completed 11 out of 14 investigations. 3 are currently pending approval. | 0 | 11 |

## JPAs and Special Districts FY 23-24

| Objective | Status/Results | Modified Reports Received/Reviewed | Total Reports Reviewed |
|---|---|---|---|
| To ensure all JPAs and Special District within the County file their annual audits within 12 months of their fiscal year end.<br><br>**removed 4 JPA that are not part of the county for FY 23-24 | We are collecting audited financial statements.<br>JPAs remaining: 0 of 68.**<br>Special Districts remaining: 0 of 34.<br>Total reports received: 102 of 102. | 0/0 | 102 |

## JPAs and Special Districts FY 24-25

| Objective | Status/Results | Modified Reports Received/Reviewed | Total Reports Reviewed |
|---|---|---|---|
| To ensure all JPAs and Special District within the County file their annual audits within 12 months of their fiscal year end. | We are collecting audited financial statements.<br>JPAs remaining: 3 of 68.<br>Special Districts remaining: 3 of 34.<br>Total reports received: 96 of 102. | 0/0 | 96 |

## Review of Schedule of Assets as of 09/30/25

| Objective | Status/Results | Material Weaknesses or Significant Deficiencies | Control Deficiencies |
|---|---|---|---|
| To perform a quarterly review to express a conclusion on whether we are aware of any material modifications that should be made to the Schedule of Assets for it to be in accordance with the modified accrual basis of accounting. | We issued the report on July 7, 2026. There were no findings. | 0 | 0 |

## Review of Schedule of Assets as of 12/31/25

| Objective | Status/Results | Material Weaknesses or Significant Deficiencies | Control Deficiencies |
|---|---|---|---|
| To perform a quarterly review to express a conclusion on whether we are aware of any material modifications that should be made to the Schedule of Assets for it to be in accordance with the modified accrual basis of accounting. | Field Work in Process | 0 | 0 |

## Review of Schedule of Assets as of 03/31/26

| Objective | Status/Results | or Significant Deficiencies | Control Deficiencies |
|---|---|---|---|
| To perform a quarterly review to express a conclusion on whether we are aware of any material modifications that should be made to the Schedule of Assets for it to be in accordance with the modified accrual basis of accounting. | Planning in Process | 0 | 0 |

Auditor-Controller Internal Audit
Status of Mandated Audits
As of June 30, 2026
AOC Meeting Date: August 13, 2026

Attachment A

| Past-Due Submissions of Audited Financial Statements | | | | |
|---|---|---|---|---|
| **Entity Type** | **Entity Name** | **FYE Date** | **Follow-up Date** | **Rectified Date** |
| JPA | Public Cable Television Authority (PCTA)*<br><br>* Report is scheduled to be reported on Q2 2026 | 6/30/2024 | 1/23/2025, 4/24/25, 7/17/25, 10/23/25, 12/20/25. 4/7/25, 5/1/25, 7/17/25, 8/21/25, 10/23/25, 12/3/25, 12/18/25, 1/28/26, 4/7/26, 5/1/26, 5/27/26, 6/16/26 | 7/31/2026 |

# Agenda Item 15

# OC Fraud Hotline Activities

# 2025 ANNUAL REPORT

**Board Date: June 23, 2026**

**Consent Calendar**

# TABLE OF CONTENTS

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COUNTY OF ORANGE

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leon.page@coco.oc.gov

June 23, 2026

Honorable Doug Chaffee, Chairman of the Board
Honorable Members, Board of Supervisors
400 West Civic Center Drive, Sixth Floor
Santa Ana, CA 92701

Re: 2025 Annual OC Fraud Hotline Report

In accordance with provisions of California Government Code Section 53087.6, the OC Fraud Hotline serves as a means to discover, investigate and remediate acts of fraud, waste or abuse involving County employees. On August 4, 2015, the Board of Supervisors delegated responsibility for operation of the OC Fraud Hotline to the Office of the County Counsel with assistance provided by the Auditor-Controller, effective August 21, 2015.

We have completed our 2025 annual report concerning the operation of the OC Fraud Hotline. The attached report also includes a statistical summary of OC Fraud Hotline activity for Calendar Years 2022 through 2025, and background information on the OC Fraud Hotline process.

We would like to acknowledge the professionalism and cooperation extended to us by the Auditor-Controller and the management of various County departments during our Hotline investigation process. As always, I am available to answer any questions you may have.

Very truly yours,

LEON J. PAGE
COUNTY COUNSEL

Leon J. Page, County Counsel

PB:sm
Attachments

cc: Andrew Hamilton, Auditor-Controller
Michelle Aguirre, County Executive Officer
Robin Stieler, Clerk of the Board of Supervisors
Eide Bailly, LLP, External Auditors
Foreperson, Grand Jury

## OC Fraud Hotline Background and Overview

The Hotline was first established September 1, 1994, and after a short period of inactivity during the County's bankruptcy, was reinstated May 3, 1996, and enhanced and improved in December 2004. The OC Internal Audit Department administered the Orange County Fraud Hotline as part of its ongoing fraud detection and prevention effort until August 20, 2015. Pursuant to an August 4, 2015, Order by the Board of Supervisors, responsibility for the operation of the OC Fraud Hotline was transferred to the Office of the County Counsel, effective August 21, 2015.

Under the direction of County Counsel, the Fraud Hotline Manger and Administrator organize, supervise and conduct the investigations of the numerous and varied complaints made through the Hotline. When Hotline complaints allege conduct falling outside the Fraud Hotline Managers' investigative authority (such as welfare fraud and consumer fraud), the Fraud Hotline team refer such matters to other appropriate investigative departments such as the District Attorney's Office.

The establishment of a Fraud Hotline is a best business practice for both private and governmental entities. The County encourages employees to resolve concerns through their normal administrative channels whenever possible. However, the OC Fraud Hotline provides a confidential alternative reporting and investigating avenue to ensure that concerns about possible wrongdoing in County operations and employee misconduct are properly addressed.

## The Purpose and Benefits of Operating a Fraud Hotline

The Hotline's purpose is to serve as a means for County management to discover and provide a remedy for acts of fraud, waste or abuse by County employees and County vendors. A robust confidential Fraud Hotline provides an opportunity for concerned employees and residents to freely disclose fraud, waste, or abuse occurring in government operations in confidence without fear of retaliation or disclosure.

The benefit to the County of the Hotline is that investigations yield valuable information, not only for the purpose of revealing misconduct, but also for the more valuable long-term purpose of initiating discussion and analysis of needed corrective measures for identified policy and procedural weaknesses. Just as importantly, an investigative finding that a Hotline complaint is without merit, or is unsubstantiated, serves to remove suspicion and doubt regarding the integrity of an established process or an employee whose conduct is in question.

## Types of Complaints

The types of complaints or allegations reported to the Hotline are diverse. The Fraud Hotline Managers investigate reported cases of "fraud, waste, or abuse" by County employees and/or County vendors and contractors. Fraud is an intentional act that results in the misstatement of financial records or theft of the County's assets. Waste and/or abuse of County resources would include, for example, the use of a County computer to run an outside business. Violations of County and departmental policies are also reported.

California law defines fraud, waste, or abuse as "any activity by a local agency or employee that is undertaken in the performance of the employee's official duties, including activities deemed to be outside the scope of his or her employment, that is in violation of any local, state or federal law or regulation relating to corruption, malfeasance, bribery, theft of government property, fraudulent claims, fraud, coercion, conversion, malicious prosecution, misuse of government property, or willful omission to perform duty, is economically wasteful, or involves gross misconduct." All Fraud Hotline complaints alleging such conduct are investigated.

### Financial Fraud Assistance

For complaints involving allegations of financial fraud and other possible misconduct, County Counsel and the Auditor-Controller agree to undertake joint investigation of the relevant facts. In 2025, no allegations met these criteria.

## The OC Fraud Hotline Operates 24/7

The OC Fraud Hotline telephone intake receives calls at (714) 834-3608 twenty-four hours a day, seven days a week, from County employees, County vendors and members of the public. In order to provide uninterrupted and consistent reporting service to Hotline callers, in 2016, the Fraud Hotline Team began using the services of an experienced third-party compliance service provider, ComplianceLine LLC, to intake Hotline Complaints 24 hours a day, 7 days a week, 365 days a year. The provider employs trained intake specialists who confidentially memorialize the Complaints registered by Hotline callers. The intake specialists then forward the Complaints to the Fraud Hotline Team for analysis and further handling, including the commencement of investigations when appropriate.

County employees and members of the public have the option to file Hotline complaints online as well, through the OC Fraud Hotline website at www.ocgov.com/services/fraud.asp. There, the website guides the filing party through a form containing a series of questions designed to elicit relevant investigative information, including the filing party's unedited written statement of the misconduct being reported. Upon its completion by the filing party, the Fraud Hotline Complaint form is emailed to the Fraud Hotline Team for review, analysis and further handling.

Whether made telephonically or online, all Hotline complaints give the filing party the option to remain completely anonymous. This arrangement minimizes a filing party's possible fear of retaliation or any other form of workplace discrimination against those wishing to report fraud, waste or abuse.

Whether a Fraud Hotline Complaint is made telephonically or online, upon its completion the filing party is provided a password and a 'callback' date, so that the filing party may provide subsequently discovered information relevant to the Complaint. The system also allows the Fraud Hotline Team to leave an outgoing written message to the filing party requesting further information, while preserving the filing party's right to anonymity.

## Processing OC Fraud Hotline Allegations

1. All Fraud Hotline calls, letters and online Complaints of any nature are reviewed and analyzed for appropriate confidential handling by the Fraud Hotline Team, and an electronic record of all Complaints is maintained. For each Hotline complaint within the investigative jurisdiction of the Fraud Hotline team, the Fraud Hotline Managers prepare a summary of the relevant allegations, and record the Complaint in the Hotline Control Log.

2. For each Hotline complaint recorded in the Hotline Control Log, a sequential Hotline control number is assigned by the Fraud Hotline Managers.

3. For each Hotline complaint logged by the Fraud Hotline Managers, notice is given to the Office of the Auditor-Controller of the date and nature of the allegations made. If such allegations raise issues of financial fraud, waste and abuse (theft of County funds and/or physical resources), the Fraud Hotline Managers discuss with Auditor-Controller personnel the possibility and details of assigning the case to the Auditor-Controller's office for investigation, or the possibility and details of a coordinated investigation conducted jointly by the offices of County Counsel and the Auditor-Controller.

4. Under the supervision of County Counsel, the Fraud Hotline Managers review the specifics of each complaint's allegations and conduct a preliminary ('*prima facie*') assessment of whether sufficient facts are alleged to warrant an investigation of the allegations made.

   Factors considered in this assessment include the nature of the allegations made in the complaint, as well as the level of factual detail provided, such as relevant times, dates, locations, documentary evidence and individuals involved. When appropriate, preliminary inquiries may be made by the Fraud Hotline Managers to determine the factual background and context of a Hotline allegation.

5. Occasionally, Hotline complaints are unintelligible, or so vaguely worded that no discernible allegation of fraud, waste or abuse can be identified. While records of such complaints are maintained, the Fraud Hotline Managers close such matters immediately and no further action is taken. However, upon determination that a complaint lends itself to a meaningful investigation, the Fraud Hotline Managers then decide the appropriate course of action for further handling.

6. Under the supervision of County Counsel, the Fraud Hotline Managers will pursue one of the following courses of action:

a) Assignment of the matter to the Auditor-Controller for investigation of the complaint by the Auditor-Controller, either solely by the Auditor-Controller, or jointly and in cooperation with County Counsel;

b) Referral of the matter to another governmental department (either within Orange County or outside), for that department's handling of the matter at its discretion;
c) Assignment of the matter to another County department for investigation of the complaint by the department, under the supervision of, and at times in cooperation with, County Counsel personnel;
d) Investigation of the matter solely by County Counsel personnel; or
e) Retention by County Counsel of an outside investigator who conducts an investigation and reports all findings and conclusions to County Counsel.

7. For those Hotline complaints containing allegations of financial fraud, waste and abuse, the Fraud Hotline Managers and the Office of the Auditor-Controller discuss arrangements for the assignment of the confidential investigation to the Auditor-Controller, and preparation of the resulting confidential investigative report.
   If the complaint contains allegations of financial fraud, waste and abuse and other possible misconduct, such investigation may be conducted, and the resulting investigative report may be prepared jointly by Auditor-Controller personnel and County Counsel personnel. On allegations of financial fraud, the Auditor-Controller will take the lead on the investigation and reporting.

## OC Fraud Hotline Awareness

The County advertises the OC Fraud Hotline and encourages employees and residents to utilize the service in several ways:

- All County employees are provided information through the OC Employee Portal Paystub Application.
- Periodic postings appear in the CEO/County Connection newsletter.
- OC Fraud Hotline Posters are displayed in English, Spanish and Vietnamese in each County agency/department.
- Links to the Fraud Hotline website can be found on the County's "Home Page" under "How Do I" and "Services."
- A website link is provided through the IntraOC under Employee Central, Fraud Hotline.

## Summary of Hotline Activity

Below is the OC Fraud Hotline activity for the period January 1, 2025, through December 31, 2025.

### 1. Types of Allegations Made in 2025

- **New Cases**

  Cases opened during the period concerned various allegations such as: 1) time abuse; 2) HR policy violations; 3) employee misconduct; 4) hostile work environment; 5) theft of county resources; and 6) conflict of interest. There were multiple allegations in several categories listed above.

- **Referred to Appropriate Entity**

  Allegations involving issues other than fraud, waste or abuse by County employees and/or County vendors are referred to other appropriate County or non-County agencies.

- **Hotline Referrals**

  These are referrals done by the third-party compliance service provider when an allegation is received that is not handled by the Fraud Hotline. For example, when the Hotline receives allegations of welfare fraud, the caller is referred directly to the appropriate hotline number for welfare fraud by the third-party compliance service provider.

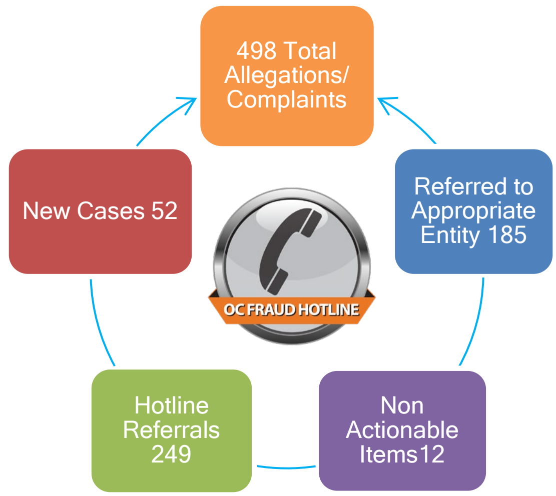
- **Non-Actionable Items**

  These allegations did not include sufficient information or were not within the Fraud Hotline's investigative jurisdiction to investigate. Examples include: failure to state sufficient facts on which to base any investigation; cases that are not handled by the Hotline; inquiries regarding the status of other investigations; or requests for information; and wrong numbers.

## 2. Statistical Summary

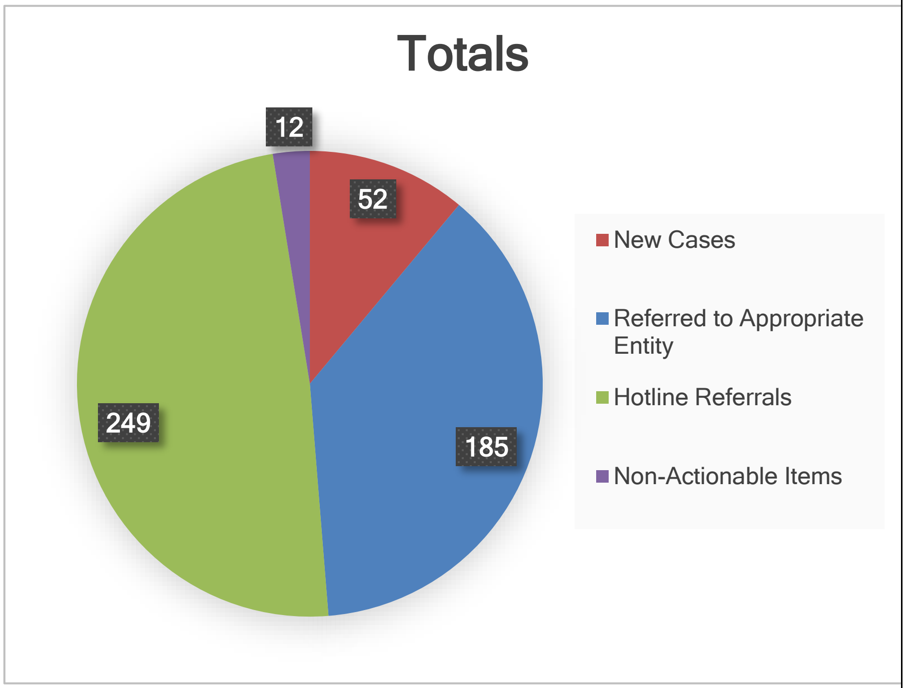
The Fraud Hotline received **498** Hotline allegations, complaints or other contacts for the period of January 1, 2025 through December 31, 2025. **401** of these reports were made anonymously, while **97** reports were made by individuals who identified themselves. Fraud Hotline allegations were received by telephone, email, letter, and online through the County website. These items are categorized in **Table 1**.

Table 1 – 2025 Hotline Statistical Summary




| 2025 Summary of Allegations/Complaints | |
|---|---|
| New Cases | 52 |
| Referred to Appropriate Entity | 185 |
| Hotline Referrals | 249 |
| Non-Actionable Items | 12 |
| 2025 Total Allegations/Complaints | 498 |

**Table 2** identifies the total number of cases opened during this period and details the complaint type.




| | | |
|---|---|---|
| New Cases | | |
| • Employee Misconduct | | 47 |
| • Contractor Misconduct | | 5 |
| | Total | **52** |
| Referred to Appropriate Entity | | |
| • Welfare Fraud | | 32 |
| • Non-County | | 53 |
| • Referred to other County Departments | | 92 |
| | Total | **185** |
| Hotline Referrals | | |
| | Total | **249** |
| Non-Actionable Items | | |
| • Insufficient Information | | **10** |
| • Not Applicable | | **2** |
| | Total | **12** |
| | Totals Hotline Complaints | **498** |

## 3. Status of Investigations

At the outset of an investigation, it is difficult to predict how long the investigation will take. A number of variables must be considered, and they may change as the investigation progresses. Such variables include the complexity of the facts alleged, the availability and/or identification of the complaining party, the volume of documentary evidence to be reviewed, the number of witnesses to be interviewed, the amount of information that each of such witnesses imparts, the resources available to the Hotline investigator and the subject department, and the nature of any additional issues revealed during the course of the investigation.

The OC Fraud Hotline strives to conduct investigations as quickly as possible. However, we are committed to conducting thorough and comprehensive investigations that are fair in all regards to the complaining individuals, the accused individuals, involved witnesses, and interest of the County.

**Table 3** below summarizes the status of cases for the period January 1, 2025, through December 31, 2025.

Table 3 – 2025 Status of Allegations

| Investigations | | | | | | Closed Cases | |
|---|---|---|---|---|---|---|---|
| Activity | Carry Over Cases | New Cases | Total | Under Investigation | Closed | Substantiated/ Partially Substantiated | Not Substantiated |
| Employee | 8 | 47 | 55 | 21 | 34 | 8 | 26 |
| Contractor | | 5 | 5 | 1 | 4 | 1 | 3 |
| Totals | 8 | 52 | 60 | 22 | 38 | 9 | 29 |

## 4. Investigations Substantiating Fraud, Waste or Abuse

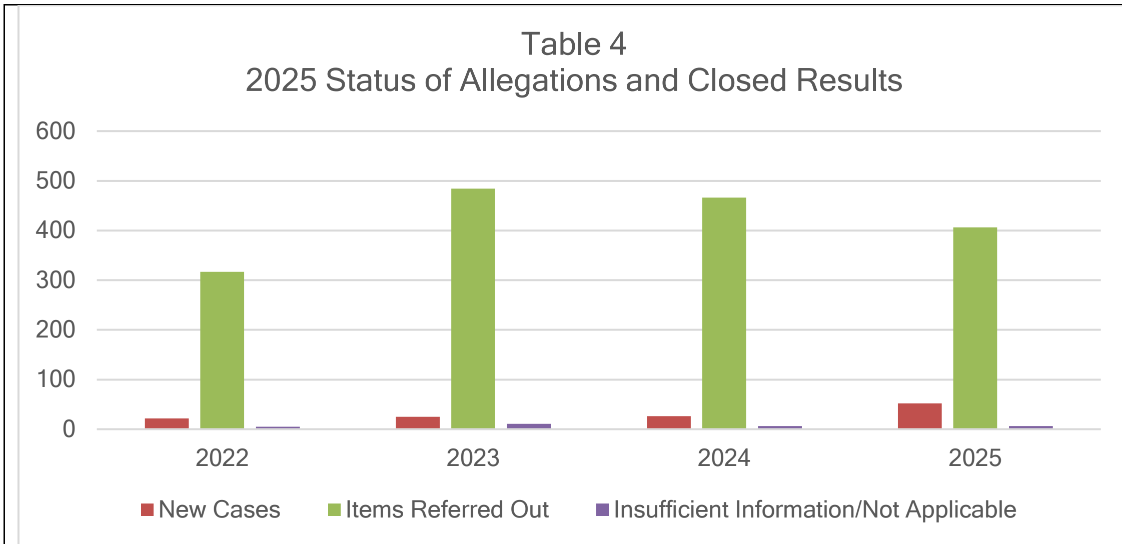
In the 9 cases where the allegations were substantiated or partially substantiated, the cases dealt with:

- Time abuse (3 allegations)
- Policy violations (3 allegations)
- Misuse of County funds
- Abusing County resources (2 violations)

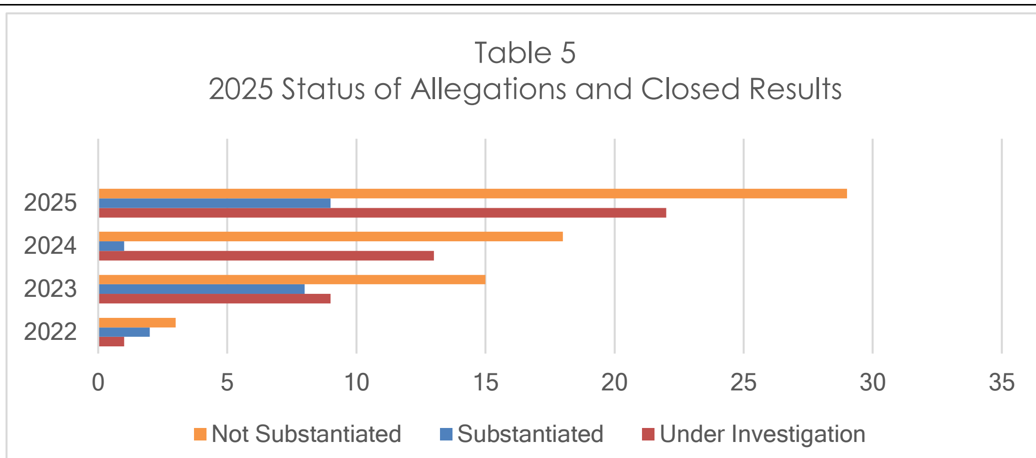
The 9 substantiated or partially substantiated cases were referred to the appropriate County department or agency for their resolution, including corrective action and discipline, as deemed appropriate by management.

## 5. OC Fraud Hotline 4 Year Trend Summary

**Table 4** and **Table 5** below summarizes the four-year trend of allegations or complaints, status of allegations or complaints, and closed results.




| Calendar Year: | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|
| New Cases Per Year | 18 | 20 | 25 | 52 |
| Items Referred Out | 258 | 319 | 484 | 406 |
| Insufficient Information/Not Applicable | 7 | 5 | 11 | 12 |
| Total Hotline Allegations | 283 | 344 | 520 | 498 |




| Calendar Year: | 2022 | % | 2023 | % | 2024 | % | 2025 | % | 4 Year Total | % |
|---|---|---|---|---|---|---|---|---|---|---|
| Items Under Investigation or Pending at End of Reporting Period | 6 | | 7 | | 9 | | 22 | | **44** | |
| Substantiated | 3 | 16% | 1 | 6% | 8 | 35% | 9 | 24% | **21** | 21% |
| Not Substantiated | 16 | 84% | 17 | 94% | 15 | 65% | 29 | 76% | **77** | 79% |
| **Total Closed** | **19** | | **18** | | **23** | | **38** | | **98** | |

# Agenda Item 16
# (no attachments)

# Agenda Item 17
## (no attachments)

# Agenda Item 18

# County IT Projects

## Quarterly Progress Report

3rd Quarter, FY 25-26
Jan 1 – Mar 31, 2026

# Summary

The Quarterly OC Information Technology (OCIT) Project Progress Report provides the status of all County IT projects with a budget of $150,000 or more and/or that have been identified as meriting the Board of Supervisors' attention.

The IT projects included in this report reflect the County's ongoing commitment to align IT with the County's business values. Projects included in the portfolio cover the upgrade or replacement of aging infrastructure and end-of-life systems and investment in new, innovative, and reliable technology and platforms. These projects also enhance the County's ability to maintain critical business operations, improve productivity, and deliver more and better services to constituents.

In addition to project status updates, this report also describes the County's IT overall project performance trends over the last 12 quarters.

## Highlights

### At a Glance

The number of projects in this reporting period is ten, two more than the number of projects reported in the previous quarter. No projects were completed last quarter. Two new projects were added this quarter: Case Management System (CMS) Replacement (District Attorney) and County Phone System Migration (OCIT). The total budget increased from $106,452,441 to $111,826,363.

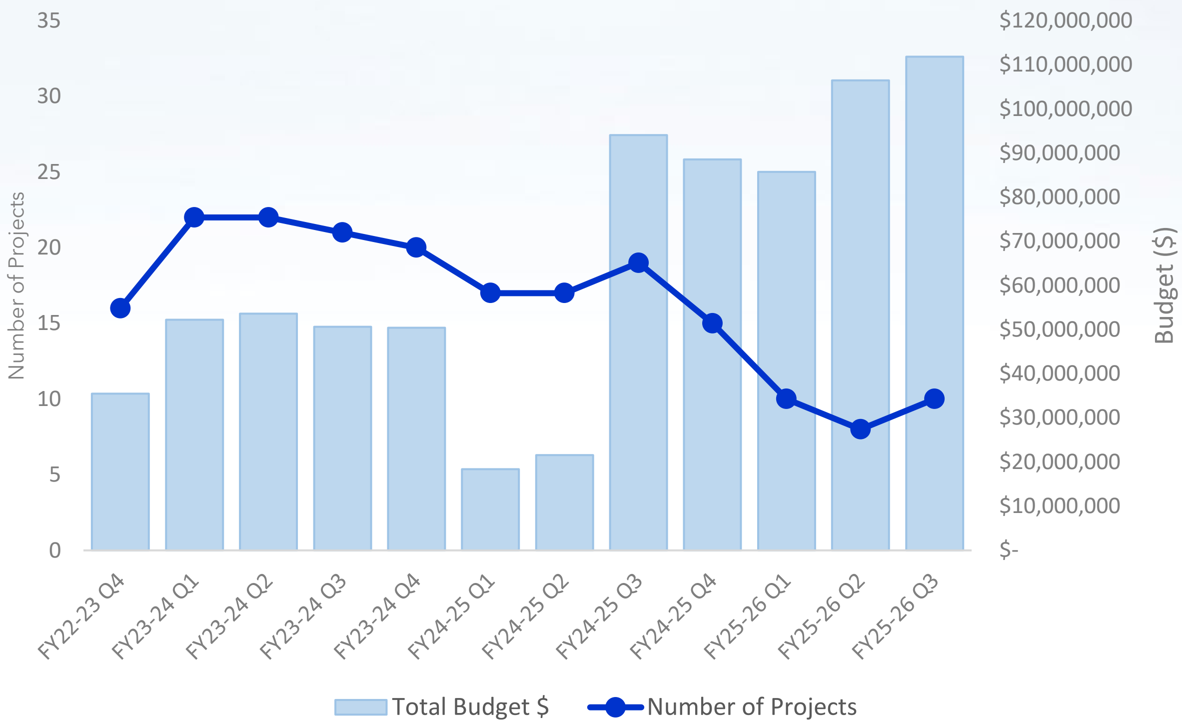

### Key Accomplishments

OCIT completed and deployed the Orangewood Children's Information System 2.0 (OCIS 2.0) for the Social Services Agency (SSA).

# IT Portfolio Size and Budget

Attachment A

This chart depicts the County's IT project portfolio size and budget trends over the last 12 quarters.

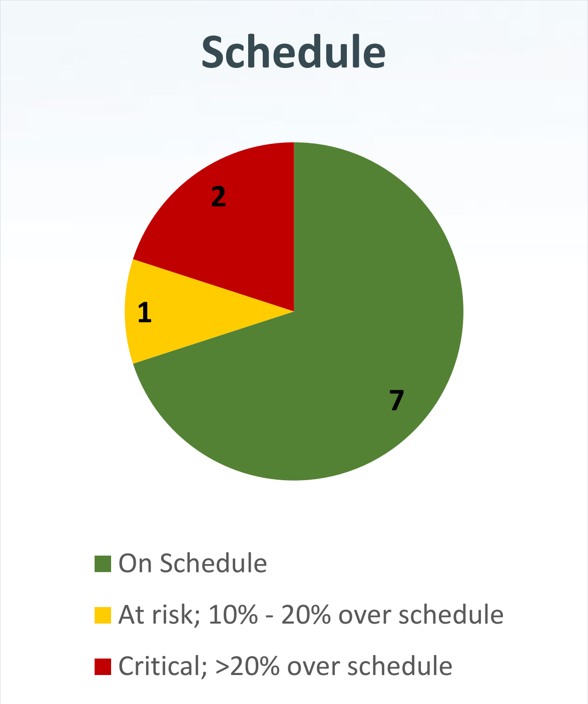


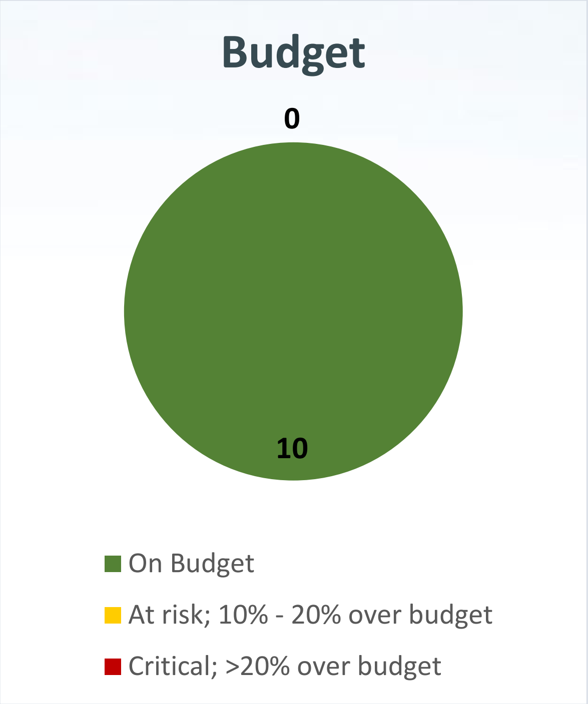

- The number of active projects is ten, two more projects than reported in the previous quarter.
- Project data from the last 12 quarters show an average of 16.45 and a median of 17 projects.
- The total portfolio budget increased by $5,373,922.

*The chart above reflects projects that were active or completed during each quarter.*

# Portfolio Performance

The charts below depict the County's IT project portfolio schedule and budget performance of the active and completed projects during the reporting period.




During this reporting period, three projects experienced schedule delays of more than 10%, and no projects exceeded their original or rebaselined budget by more than 10%. Details concerning schedule delays are available in the IT Project Dashboard included with this report.

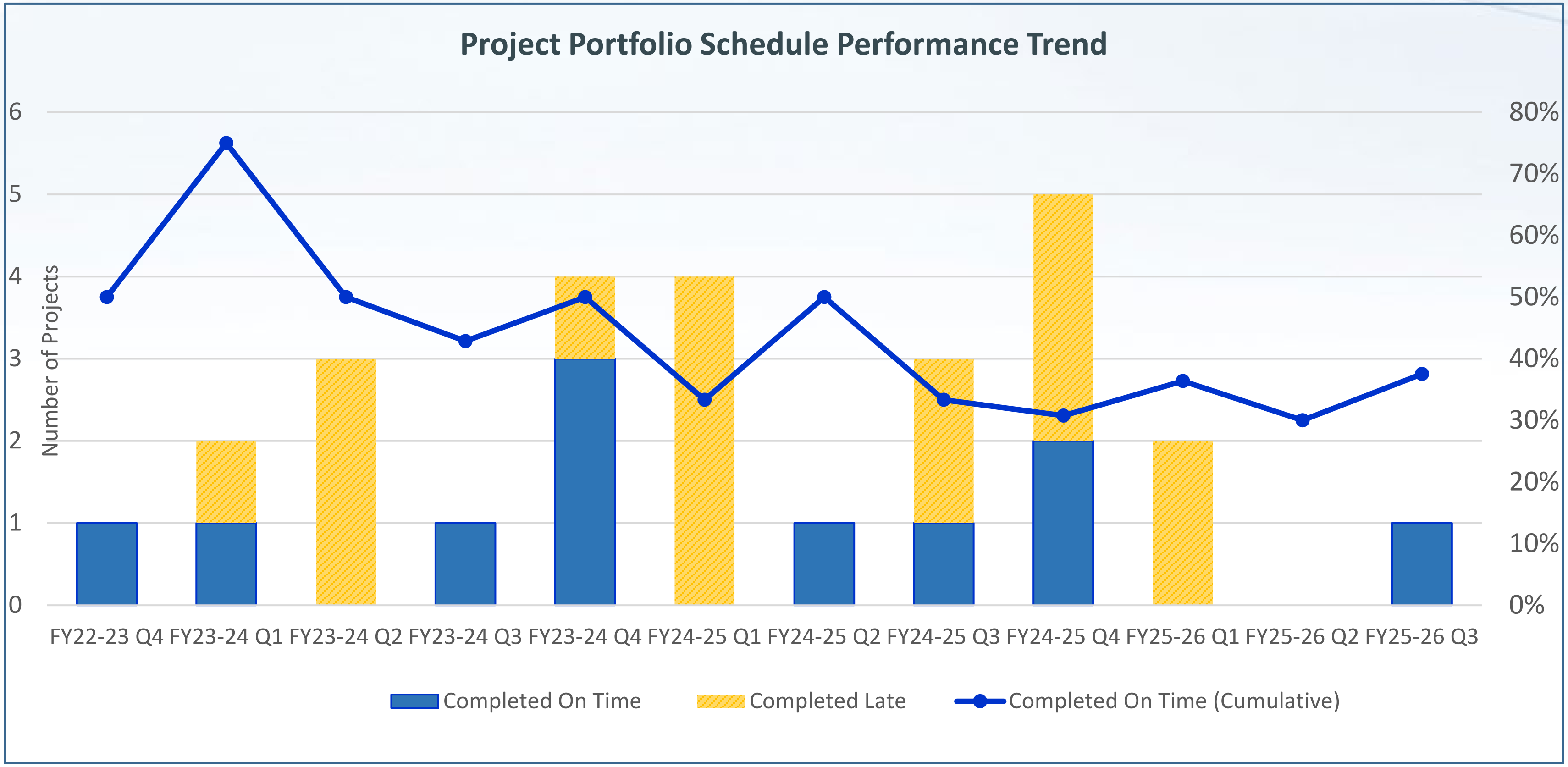
Scope changes and project dependencies are the primary contributors to project schedule delays.

# Portfolio Performance Trend

The chart below depicts the County's IT project schedule performance trend for the projects that were completed over the last 12 quarters.

The bars reflect the total number of projects completed in each quarter and the number completed on schedule.

The line reflects the percentage of projects completed on schedule over four consecutive quarters.

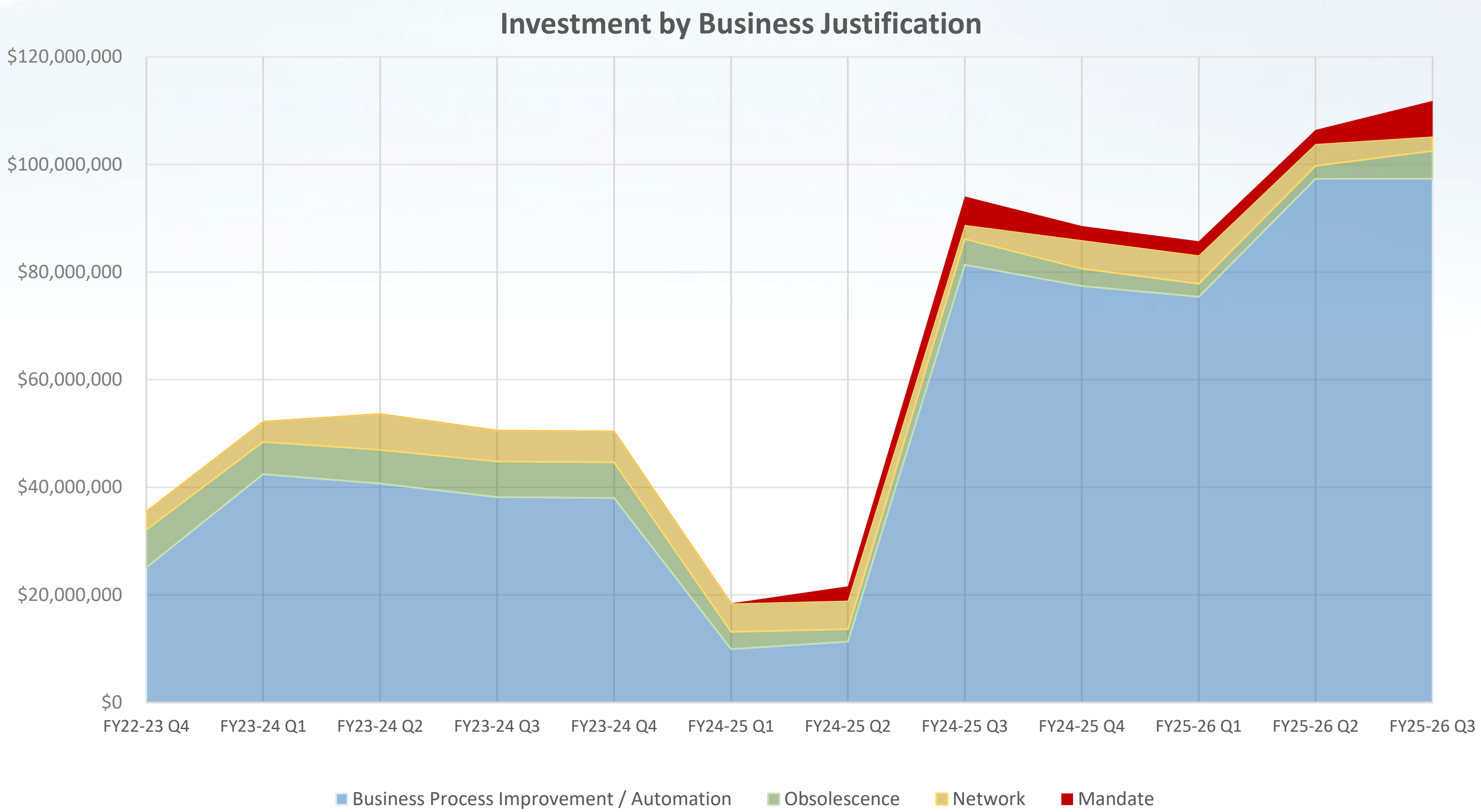



This portfolio budget performance trend may reflect the County's cost-schedule tradeoff decisions to stay within resource and budget constraints at the expense of schedule.

# Project Investment Trends

Attachment A

Projects intended to improve or automate business processes account for 87.06% of the County's IT budget this quarter. Projects for replacing end-of-life or obsolete systems account for 4.65% of the budget. Network projects account for 5.93% of the budget. Mandated systems account for 2.36% of the budget.




*The chart above reflects projects that were active or completed during each quarter.*

# Investment by Service Area

Countywide projects, which include ERP, account for the largest share of the County's IT project investments this quarter. Enterprise Cybersecurity, Department Specific, and Public Protection projects show significantly less investment as compared with countywide projects.


*The chart above reflects projects that were active or completed during this reporting period.*

# Project Landing Map

Attachment A

The map below depicts when project benefits have been or are expected to be realized.

## Q1 FY25-26 — Jul – Sep 2025
- ✓ Access Control Conversion
- ✓ VPN Solution Expansion

## Q2 FY25-26 — Oct – Dec 2025

## Q3 FY25-26 — Jan – Mar 2026
- ✓ Orangewood Children's Information System 2.0

## Q4 FY25-26 — Apr – Jun 2026
- ■ Automated Jail System (AJS)
- ■ County Enterprise Network Redundancy
- ■ OC Agenda Rewrite
- ■ Multi-Factor Authentication (MFA) System

## Q1 FY26-27 — Jul – Sep 2026

## Q2 FY26-27 — Oct – Dec 2026
- ■ Juvenile Hall Switch Migration

## Q3 FY26-27 — Jan – Mar 2027
- ■ County Phone System Migration

## Q4 FY26-27 — Apr – Jun 2027 →

## Q1 FY27-28 — Jul – Sep 2027

## Q2 FY27-28 — Oct – Dec 2027

## Q3 FY27-28 — Jan – Mar 2028
- ■ Case Management System (CMS) Replacement

## Q4 FY27-28 — Apr – Jun 2028 →
- ■ ERP Transformation and Modernization (July 2028)
- ■ OC.GOV Migration (Dec 2028)

- ■ *On schedule*
- ■ *10% - 20% over schedule*
- ■ *>20% over schedule*
- ✓ *Project has been completed*

# Status Update of OCIT Projects Identified as At Risk or Critical in Third Quarter FY 25-26 Quarterly IT Project Progress Report

This update to the Q3 FY 2025-26 IT Projects Progress Report (Attachment A) provides status updates as of April 20, 2026, for OCIT-managed IT projects with budgets of $150,000+ that were flagged as at risk or critical as of March 31, 2026. It does not cover IT projects managed by other departments.

## Project Detail

| PROJECT: | Multi-Factor Authentication (MFA) System | | |
|---|---|---|---|
| *See Attachment A, p. 11* | | | |
| ☒ **Budget**: | ☐ At Risk | ☐ Critical | ☒ N/A |
| ☒ **Schedule**: | ☐ At Risk | ☒ Critical | ☐ N/A |
| New estimated completion date of May 31, 2026. Ongoing deployment activities for OC Community Resources (OCCR) and OC Waste & Recycling (OCWR). Progress was delayed due to department priorities. | | | |

| PROJECT: | Orangewood Children's Information System 2.0 (OCIS 2.0) | | |
|---|---|---|---|
| *See Attachment A, p. 13* | | | |
| ☒ **Budget**: | ☐ At Risk | ☐ Critical | ☒ N/A |
| ☒ **Schedule**: | ☒ At Risk | ☐ Critical | ☐ N/A |
| Go-live occurred February 2, 2026. Go-live support period continued until March 2, 2026. OCIT is now transitioning live system to operational status and preparing list of post go-live enhancements requested by Social Services Agency (SSA) users. | | | |

# Agenda Item 19
## (no attachments)